

Ref. No. SE/ 2022-23/123

July 31, 2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

**Kind Attn: – Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Publication of Notice in newspapers containing unaudited financial results of the Corporation for the quarter ended June 30, 2022

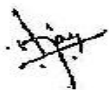
Pursuant to the captioned subject, please find enclosed herewith copies of newspaper clippings published by the Corporation.

The said newspaper clippings are also available on website of the Corporation, www.hdfc.com

This is for your information and record.


Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**



**Ajay Agarwal
Company Secretary**

Encl: a/a



emami

emami

limited

Regd. Office :

687, Anandapur, Emami Tower,

E.M. Bypass, Kolkata 700 107

Website: www.emamilttd.in

CIN No. : L63993WB1983PLC036030

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

₹ in lacs

S.N.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		Unaudited 30.06.2022	Audited 31.03.2022	Unaudited 30.06.2021	Audited 31.03.2022
1	Revenue from Operations	77,829	77,039	66,095	3,19,203
2	Earnings before share of loss of associates, Exceptional items, Interest, Depreciation & Amortisation and Tax	17,965	19,423	18,043	1,04,762
3	Profit before share of loss of associates, Exceptional items & Tax	8,905	10,895	9,679	70,777
4	Profit After Tax (PAT)	7,269	35,411	7,779	83,667
5	Total Comprehensive Income for the period/ Year	5,147	37,721	10,474	86,729
6	Equity Share Capital	4,412	4,412	4,445	4,412
7	Reserves (excluding Revaluation Reserve)				2,03,247
8	Earnings Per Share (of ₹ 1 each)				
	Basic :	1.67	8.03	1.75	18.88
	Diluted:	1.67	8.03	1.75	18.88

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2022.

2 Information on Standalone figures for the Quarter ended 30th June, 2022 -

Particulars	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
(i) Revenue from operation (₹ in Lacs)	68,822	67,159	60,809	2,86,687
(ii) PAT (₹ in Lacs)	9,652	36,423	9,297	85,068
(iii) Basic & Diluted EPS (₹)	2.19	8.21	2.09	19.15

The Standalone Financial Results are being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz, <http://www.emamilttd.in>.

3 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Standalone & Consolidated Quarterly Financial Results along with balance sheet & cash flow statement are available on Stock Exchange websites and on company's website <http://www.emamilttd.in>.

4 As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.

For and on behalf of the Board


Place : Kolkata

Date : 29th July,2022

H V Agarwal

(Vice Chairman & Managing Director)

Making People Healthy & Beautiful Naturally



HDFC

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

₹ in Crore			
PARTICULARS	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022
	Reviewed		Audited
Total income from operations (net)	23,183.42	30,990.62	1,35,925.76
Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	6,543.96	6,295.25	28,251.82
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	6,543.96	6,295.25	28,251.82
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	5,574.01	5,310.92	24,042.13
Total Comprehensive income for the period	3,404.68	5,191.85	23,310.92
Equity Share Capital	362.89	361.15	362.61
Reserves (excluding Revaluation Reserve)			1,79,490.54
Earnings Per Share (Face value ₹ 2 each) *			
Basic: (₹)	29.26	27.93	124.97
Diluted: (₹)	29.09	27.64	123.65

* Not annualised for the quarters

The key data relating to standalone results of Housing Development Finance Corporation Limited is as under:

₹ in Crore			
PARTICULARS	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022
	Reviewed		Audited
Total Income	13,248.73	11,663.14	47,990.20
Profit Before Tax	4,589.82	3,904.57	17,246.31
Tax Expense	921.00	903.90	3,504.13
Net Profit After Tax	3,668.82	3,000.67	13,742.18
Total Comprehensive Income	3,220.68	2,979.21	13,776.04

Note:

- The above results for the quarter ended June 30, 2022 were reviewed by the Audit and Governance Committee of Directors and approved by the Board of Directors at its meeting held on July 29, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above results have been subjected to limited review by the Joint Auditors of the Corporation.
- The above is an extract of the detailed format of the Financial Results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Financial Results are available on www.bseindia.com, www.nseindia.com and www.hdfc.com

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 29, 2022

Keki M Mistri
Vice Chairman & CEO

HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
WITH YOU, RIGHT THROUGH

Visit us at www.hdfc.com

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel: 022-2282 0282, 6631 6000. Email: investorcare@hdfc.com CIN: L70100MH1977PLC019916

Woman owner of eatery murdered in Kalyan

THANE: The woman owner of an eatery in Kalyan in Thane has been murdered, a police official said on Friday. Anubai Shelar, 55, who owns an eatery in Govili village, was unreachable on July 26-27 when her son-in-law called on her cell phone, the official said.

CR, WR bag glory for finding lost valuables

From Jan to June this year, Western and Central Railway RPF retrieved luggage of 995 passengers

KAMAL MISHRA
Mumbai

Owing to hectic schedules, hundreds of Mumbaikars leave behind valuables worth crores in local trains every year. Between January and June 2022, the Mumbai division of Western and Central Railway Protection Force (RPF) recovered the luggage of 995 passengers, with a daily average of 5.54 valuables. The daily average in 2021 was around 3.35.

In 2021, the luggage of 1,223 passengers were retrieved by Western and Central railway RPF in Mumbai division. Most cases of forgotten items of luggage are reported in the train compartments. Sometimes, local train passengers keep their luggage on the rake and forget while deboarding the train.

“These luggage retrieval cases include articles like bags, mobile phones, purses, laptops, and other valuable articles,” said a CR officer. He added that some passengers forget to take all their belongings in a rush to board

the train or leave it behind at stations. Under Operation Amanat, RPF personnel help in restoring the belongings to rightful owners.

A WR official said that this year, from January to June, the RPF retrieved luggage of 1,109 passengers valued at about Rs 2.3 crore. Out of these, nearly Rs 1.41 crore worth luggage of 641 passengers was retrieved in the Mumbai Central division of the Western Railway alone.

Similarly, a CR official said in the same period their RPF personnel retrieved luggage of 689 passengers valued at about Rs 1.89 crore. Out of this, Rs 1.17 crore worth luggage of 354 passengers was retrieved in the Mumbai division alone.

In 2021, the RPF retrieved the luggage of 1,318 passengers valued at Rs 25.78 crore. Luggage worth Rs 1.82 crore (840 passengers) was retrieved in the Mumbai Central division of Western Railway. An official said that the RPF works round the clock to provide a safe, secure, and comfortable travel experience to passengers.

“A man sent to the eatery to find out more saw Shelar lying in a pool of blood on July 27. A murder case was registered and a hunt is on for the culprits,” the Kalyan taluka police station official said.



CYBER FRAUD

38-yr-old Ulwe woman loses Rs 1.84 lakh in search of job

AMIT SRIVASTAVA
Mumbai

A 38-year-old woman from Ulwe lost Rs 1.84 lakh on July 12 while searching for a work-from-home job opportunity online. She filled out a form after a Google search led her to a job link through which the cyber fraudster cheated her by asking her to deposit funds and then deposit more money to get her previous funds released.

The police said that the woman, a homemaker, was looking for a job to support her family. She found the website earninternall.com and filled out details, including her bank account number.

She later received WhatsApp messages from two different numbers, asking her to initially deposit Rs 100 in her wallet created on the website. Then she was asked to deposit Rs 200 in the wallet to make a profit, which she did through Google Pay.

However, to withdraw the money, the fraudster asked her to deposit Rs 515. After she transferred the amount, the fraudster told her to deposit Rs 650 again to unfreeze the account. After depositing Rs 1,365, she received Rs 334 in her bank account and was again asked to deposit Rs 1,500 to get Rs 1,400 in her bank account. However, she received a lower amount compared to what she deposited.

On July 16, she transferred amounts ranging between Rs 6,800 and Rs 35,000. However, after depositing a total of Rs 1,86,165, she received only Rs 1,734 with a loss of Rs 1,84,431.

State approves Rs 39,602-cr power distribution reform scheme

SANJAY JOG
Sanjay.jog@fpj.co.in

Keeping in mind the need for empowerment and modernisation of the current electricity distribution system to meet the increasing demand, the state government has approved the Revamped Distribution Sector Scheme (RDSS) of about Rs 39,602 crore. This aims to improve the quality of power supply, reduce distribution losses and enhance consumer service.

To improve financial stability of the distribution companies in the state, the RDSS will be implemented with the financial assistance of the Central government. A MahaVitaran official said, “Due to this scheme, there will be a radical change in the power distribution system of the state-run MahaVitaran. It will improve financial stability and operational efficiency through conditional financial assistance, strengthen basic distribution infrastructure, improve quality and availability of power supply, focus on energy audit through smart metering and provide funds for power loss reduction works.”

FEATURES

- Will improve financial stability and operational efficiency
- Will strengthen basic distribution infrastructure
- Improve quality and availability of power supply
- Focus on energy audit through smart metering
- Provide funds for power loss reduction works
- Reduce technical and commercial losses by 12-15% by 2024-25
- Bring to zero the gap between the average cost per unit of electricity supply and the average revenue per unit by 2024-25



The main objectives of the RDSS are to provide quality, reliable and affordable power supply to MahaVitaran consumers, to reduce technical and commercial losses by 12-15 percent by 2024-25 and to bring to zero the gap between the average cost per unit of electricity supply and the average revenue per unit by 2024-25, the official said.

The scheme envisages installation of smart meters for 1.66 crore consumers with the expenditure of Rs 11,105

crore. On the reduction in distribution losses, the MahaVitaran will incur an expenditure of Rs 14,231 crore for the construction of 527 new 33/11 KV sub-stations at various places in the state, capacity enhancement of 705 sub-stations, installation of about 29,893 new distribution transformers and development of SCADA system in 21 cities of the state. Similarly, about Rs 14,266 crore will be spent on empowerment and modernisation of the power distribution system.

Man held for sexual assault on daughter-in-law

AISHWARYA IYER
aishwarya.iyer@fpj.co.in

The Ghatkopar police on Thursday arrested a 55-year-old man for allegedly molesting his 23-year-old daughter-in-law at their residence earlier this week. The victim's husband has also been arrested for assaulting her when she tried to tell him about the incident.

The Ghatkopar police made the arrests after the woman registered a complaint against her husband and in-laws on Thursday; her mother-in-law, however, is on the run, said senior police inspector Sanjay Dahake.

The police said that the couple got married on July 17 last year and have a three-month-old daughter. The woman, in her complaint, has alleged that she was being continually harassed for the last 14 months and that her in-laws never let her meet her parents. She said they also abused her as she did not get any dowry at the time of marriage.

On Wednesday, when the victim's husband was at work and she was in the kitchen, her father-in-law allegedly started touching her inappropriately. A police official said that the woman tried to stop him but he said she would have to bear with the assault as she had not got any dowry.

The woman later complained to her mother-in-law, who reiterated the threat. She also threatened to get her son to divorce her, the police said. The woman was later assaulted by her husband and in-laws when she told him about the sequence of events. The injured victim managed to escape and approached policemen on patrol duty. They took her to the Rajawadi Hospital, where she was treated. Her statement was recorded, based on which the FIR was registered. Meanwhile, the absconding mother-in-law is suspected to have sought refuge at her relative's place and teams have been sent to multiple locations to confirm this. The police have booked all the three for assault on a woman.

MBVV cops raid beer shops operating as mini bars

Shop owners and patrons booked; women, minors, pedestrians were among the most affected

SURESH GOLANI
Mira-Bhayandar

Within days of the Free Press Journal highlighting the apathy of the Mira-Bhayandar administration in keeping a check on a large number of beer shops which had turned into open mini-bars (‘Beer Shops Mock Law, Brew into Mini Bars’ July 25), the Mira-Bhayandar-Vasai-Virar (MBVV) police swung into action and launched a crackdown against unscrupulous establishments in the twin-city. However, the excise department has chosen to remain a mute spectator to the activities.

MBVV police chief Sadanand Date has directed stringent action against such illegalities. Subsequently, a police team from the Navghar police station, under the supervision of senior



police inspector Milind Desai, conducted checks at three beer shops in his jurisdiction and rounded up 11 consumers who were brazenly drinking outside beer vends on Sunday night.

The owners of the shops were booked under section 68 of the Maharashtra Prohibition Act, 1949, for using any place as a common drinking house. “Our teams have been instructed to keep a check to control the menace,” said Desai.

As per legal experts, the crime also attracts sections 112 and 117 of the Maharashtra Police Act, 1951, against the patrons, and section 33(w), read with 131 of the same Act, against owners for breaching license rules and playing an active role in encouraging the illegalities, thus posing law and order problems.

9 held in interstate loan app racket

STAFF REPORTER
Mumbai

The Western Region cyber police have busted an interstate loan app racket with the arrest of nine accused from various states, while five more are still wanted. The police have found over 350 bank accounts that were being used by the accused, while also freezing Rs 14 crore in these accounts.

The police said that investigations against the accused were initiated earlier this year after a Mumbai resident registered a complaint with them.

“The complainant had borrowed Rs 3.84 lakh from 10 different loan apps for his mother's medical treatment as well as his personal needs. With interest, and due to various threats, including sextortion tactics, the complainant had paid Rs 22 lakh to the accused but was still being pressurised. The harassment was underway since September 2021,” said Deputy Commissioner of Police

Accused arrested from Mumbai, Bengaluru, Gurugram and Uttarakhand

Sealed
350 bank accounts

Frozen
Rs 14 crore in regular money and Rs 2.17 lakh in USDT (the standard unit for measuring cryptocurrency)

Seized

- 211 SIM cards
- 39 mobile phones
- 19 laptops
- 2 hard drives

(DCR, cyber) Hemraj Rajput. The police, while investigating the racket, first identified the recovery agents who were harassing the complainant, and through further inquiries, found out that they were part of a larger and more organised racket. Officials said there were different modules that were given approaching prospective victims, issuing threats and

approaching people in the contacts list of victims to further harass them.

“Around 200 shell companies were set up to streamline the entire process and massive amounts of money were being earned and moved on a daily basis, in the form of regular money as well as cryptocurrency. The money that was obtained forcibly from the victims was diverted to over 50 cryptocurrency wallets,” DCP Rajput said.

After gathering all relevant information, the police started conducting raids across the country and arrested nine accused from Mumbai, Bengaluru, Gurugram and Uttarakhand. The police have now sealed around 350 bank accounts, frozen Rs 14 crore in regular money and Rs 2.17 lakh in USDT, which is the standard unit for measuring cryptocurrency, while also seizing 211 SIM cards, 39 mobile phones, 19 laptops and two hard drives as evidence. The police said that five more accused are still wanted in the case.

3-year-old falls to death from 7th floor flat

A three-year-old girl fell to her death from the seventh floor of a residential building in Palghar district on Friday, the police said.

The incident took place at a housing society in Vasai around 7 am, an official from Manikpur police station said.

The child, Shreya Mahajan, was asleep in the apartment, as her mother had gone to drop her elder sibling at the entrance of the building for the school bus, he said.

The girl woke up and

started looking for her mother and on not finding her, she took her mobile phone and went to the balcony, the official said.

The mobile phone slipped and fell from the girl's hands and to get the device, she leaned out from the balcony and fell, he said.

The child was found lying in a pool of blood, and was rushed to a nearby hospital where doctors declared her brought dead, the official said. A case of accidental death has been registered in this regard, he added.

THE FREE PRESS JOURNAL

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HDFC

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

₹ in Crore

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For and on behalf of the Board of Directors

Place: Mumbai
Date: July 29, 2022

Keki M Mistry
Vice Chairman & CEO

Visit us at www.hdfc.com

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Core sector output growth continues to sizzle at 12.7% in June

However, latest print lower than the upward revised growth of 19.3% in May

KRSRIVATS
New Delhi, July 29
Aided by a good show from coal, cement, electricity, refinery products and fertilisers, the output growth of eight core industries for June came in at 12.7 per cent, official data released on Friday showed.
In same month last fiscal, the output growth of eight core industries stood at 9.4 per cent. The latest output growth print of 12.7 per cent was, however,

lower than the revised growth of 19.3 per cent for May.
Except for crude oil (output contracted 1.7 per cent), all the seven other core industries output growth on a year-on-year basis remained in positive territory.
The seven industries that saw positive growth rate in April are coal (31.1 per cent); natural gas (1.2 per cent); refinery products (15.1 per cent); fertilisers (8.2 per cent); cement (19.4 per cent);



The output growth of the eight core industries stood at 13.7 per cent in April-June 2022 period

Steel (3.3 per cent) and electricity (15.5 per cent).
The eight core industries have weightage of 40.27 per cent in the index of industrial production (IIP). The output growth of eight core industries for April-June 2022 stood at 13.7 per cent. Meanwhile, the Commerce and Industry Ministry

has revised upwards the final growth rate of core industries for March 2022 to 4.8 per cent from 4.3 per cent earlier. Last month the output for February 2022 was revised upwards to 5.9 per cent from provisional level of 5.8 per cent.
Previously, the growth output of core industries for January 2022 was revised upwards.
The core output for December 2021 was earlier revised upwards to 4.1 per cent from its provisional level of 3.8 per cent.
data, Madan Sabnavis, Chief Economist, Bank of Baroda, said that notwithstanding a base effect of growth of 9.4 per cent in June 2021, the core sector has registered growth of 12.7 per cent in June 2022.
Even if compared against June 2019, which was pre-pandemic, the growth was impressive at 8 per cent. The performance however was not broad-based, he added.
"We may expect industrial growth for the year to be closer to the 9-10 per cent mark in June 2022", Sabnavis added.
Aditi Nayar, Chief Economist,

ICRA, said that as expected, the core sector growth reported a fairly broad-based moderation to 12.7 per cent in June 2022 from 19.3 per cent in the previous month, reflecting the normalising base, while mildly exceeding ICRA forecast of 11-12 per cent.
"In line with the moderation in the YoY performance recorded by most high frequency indicators as well as the core sector in June 2022, we expect the IIP growth to ease to ~11-13 per cent in that month," Nayar said.
The disaggregated trends are exceedingly mixed, ranging from a YoY contraction of 1.8 per cent for crude oil to a robust expansion of 31 per cent for coal.
Double digit growth
Coal, cement, refinery products and electricity generation demonstrated double digit growth in June 2022, whereas the rise in steel and natural gas was quite muted, she pointed out.
The core sector reported an 8 per cent growth in June 2022 relative to the pre-Covid level, with a healthy performance of all the sectors except steel and crude oil.

5G spectrum: Day 4 auction fetches ₹1,49,855 crore

Auction most likely to end on Saturday: Telecom Minister

S RONENDRA SINGH
New Delhi, July 29
The spectrum auction, which did not appear to be a very keenly contested affair in the beginning, is now entering the fifth day on Saturday, after closing Day 4 with a total of 23 rounds and bidding worth ₹1,49,855 crore.
Friday started with the 17th round at 10 a.m. and each round saw 45 minutes of bidding. The amount generated on Friday is ₹232 crore more than on Thursday when the bidding amount was recorded at ₹1,49,623 crore at the end of the 16th round.
In the seven rounds of bidding that took place on Friday, telecom service providers (TSPs) showed maximum interest in the 3300MHz band.
Action continued to centre around the Uttar Pradesh east circle with excess demand in 21



Ashwini Vaishnaw

blocks, which indicated that no one is relenting, industry veterans said. India's first auction of 5G spectrum, which powers ultra-high data speeds, is currently under way with a total of 72 GHz (gigahertz) of radiowaves worth at least ₹4.3-lakh crore up for bidding. The auction started on Tuesday.
"Round 23 has concluded, and at the end of it, the collection was ₹1,49,455 crore. Tomorrow round 24 will start...by now, close to 71 per cent of the spectrum are sold provisionally," Ashwini Vaishnaw, Minister of Communications and Information Technology, told reporters

here. When asked, if the auction may conclude on Saturday, he said "most likely".
Billionaire Mukesh Ambani's Reliance Jio, Sunil Mittal-led Bharti Airtel, Vodafone Idea and a unit of billionaire Gautam Adani's flagship Adani Enterprises are in the race to bid for 5G spectrum, which offers speeds about 10 times faster than 4G, lag-free connectivity, and can enable billions of connected devices to share data in real-time.
Ultra-low latency
In addition to powering ultra-low latency connections, which allow downloading full-length high-quality video or movie to a mobile device in a matter of seconds (even in crowded areas), 5G would enable solutions such as e-health, connected vehicles, more-immersive augmented reality and metaverse experiences, life-saving use cases, and advanced mobile cloud gaming among others.
The auction is being held for spectrum in various low (600 MHz, 700 MHz, 800 MHz, 900 MHz, 1800 MHz, 2100 MHz, 2300 MHz), mid (3300 MHz) and high (26 GHz) frequency bands.
Bank credit grew 13.7% YoY in June: RBI data
OUR BUREAU
Mumbai, July 29
Bank credit registered a robust growth of 13.7 per cent in June as compared with 4.9 per cent a year ago on the back of all round improvement in credit demand in the agriculture, industry, services and personal loan segments.
Credit to agriculture and allied activities grew by 13 per cent in June as compared with 10.6 per cent a year ago, per Reserve Bank of India's sectoral deployment of bank credit statement.
Credit to industry continued to expand, registering 9.5 per cent growth in June against a contraction of 0.6 per cent in June 2021.
Size-wise, credit to medium industries grew by 47.6 per cent against 59 per cent, per RBI data.
Credit growth to micro and small industries accelerated to 29.6 per cent in June 2022 from 11.6 per cent a year ago, while credit to large industries recorded a growth of 3.3 per cent against a contraction of 4.8 per cent during the same period.
Credit growth to services sector improved to 12.8 per cent against 4 per cent a year ago.

Fiscal deficit at 21% of Budget Estimate in first 3 months

OUR BUREAU
New Delhi, July 29
The Centre's fiscal deficit touched 21 per cent during first three months (April-June) quarter of current fiscal, the Controller General of Accounts (CGA) reported on Friday. This is bit higher than deficit of 18 per cent during the corresponding period of the last fiscal. Still, experts do not expect the fiscal deficit to breach the Budget Estimate of 6.4 per cent.
Meanwhile, the government has already indicated that it is unlikely to go for additional borrowing.
According to CGA data, the Centre received around ₹5.96-lakh crore during three months. It is around 26 per cent of the Budget Estimate. During this period, total expenditure incurred was over ₹9.47-lakh crore,



which is 24 per cent of BE. This resulted in fiscal deficit, which is difference between expenditure and income, of over ₹3.51-lakh crore.
Fiscal deficit target
The Centre has already indicated that the fiscal deficit target of ₹16.61 lakh crore, as estimated in the Budget, has not been breached. On Thursday, Revenue Secretary Tarun Bajaj said the government would stick to its projected target of Budget FY 2023, and might not need additional borrowing to support it.
Commenting on the latest deficit number, Aditi Nayar, Chief Economist with ICRA, said with a 22 per cent increase in tax revenues, halving of non-tax revenues, a 9 per cent rise in revenue expenditure, and a sharp 57 per cent expansion in capital spending, the Centre's fiscal deficit widened Q1 FY2022.
"We expect a large part of the higher-than-budgeted subsidies and loss related to the excise duty cut to be absorbed by higher-than-estimated non-excise taxes, limiting the extent of the overshoot in the GoI's fiscal deficit in FY2023 relative to the BE at ₹0.3-0.8 lakh crore. Unless the free foodgrain scheme is extended beyond September 2022, we do not expect the fiscal deficit to exceed 6.4 per cent of GDP based on a nominal GDP

growth assumption of 15 per cent," she said. Sunil Kumar Sinha, Principal Economist with India Ratings and Research, said the capital expenditure grew by a robust 57.3 per cent yoy in 1QFY23. The sustained double-digit growth in capex will help the economy at a time when the private investment is in wait and watch mode due to the monetary tightening across the globe and the uncertainty created by the Russia-Ukraine conflict.
In fact, the impact of government capex is reflected in the double-digit yoy growth of various infrastructure sectors like steel and cement in 1QFY23.
For a strong and durable economic recovery, it is imperative that the government sustains its capex in the remaining months of FY23.

HDFC
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Table with 4 columns: PARTICULARS, Quarter ended June 30, 2022, Quarter ended June 30, 2021, Year ended March 31, 2022. Rows include Total income from operations, Net Profit for the period, Total Comprehensive income, etc.

* Not annualised for the quarters
The key data relating to standalone results of Housing Development Finance Corporation Limited is as under:

Table with 4 columns: PARTICULARS, Quarter ended June 30, 2022, Quarter ended June 30, 2021, Year ended March 31, 2022. Rows include Total Income, Profit Before Tax, Tax Expense, Net Profit After Tax, Total Comprehensive Income.

- Note:
1. The above results for the quarter ended June 30, 2022 were reviewed by the Audit and Governance Committee of Directors and approved by the Board of Directors at its meeting held on July 29, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above results have been subjected to limited review by the Joint Auditors of the Corporation.
2. The above is an extract of the detailed format of the Financial Results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Financial Results are available on www.bseindia.com, www.nseindia.com and www.hdfc.com

For and on behalf of the Board of Directors
Place: Mumbai
Date: July 29, 2022
Keki M Mistry
Vice Chairman & CEO
HDFC
Housing Development Finance Corporation Limited
WITH YOU, RIGHT THROUGH
Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel: 022-2282 0282, 6631 6000. Email: investorcare@hdfc.com CIN: L70100MH1977PLC019916

GENERATING A BRIGHTER FUTURE WITH GREEN ENERGY
NTPC
Extract of the Unaudited Financial Results for the Quarter ended 30 June 2022 (₹ Crore)
Table with 7 columns: Sl. No., Particulars, and financial data for 2022, 2021, and 2020.
Notes:
1. The above is an extract of the detailed formats of financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Previous periods figures have been reclassified wherever considered necessary.
Place: New Delhi
Date: 29 July 2022
NTPC Limited
(A Govt. of India Enterprise)
Leading the Power Sector
For and on behalf of Board of Directors of NTPC Limited
Sd/- (Jaikumar Srinivasan)
Director (Finance)
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