



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs in crore

	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Growth
Total Interest Income	12,003.02	10,647.07	13%
Interest and Other Charges	7,556.12	6,521.92	16%
Net Interest Income	4,446.90	4,125.15	8%
Other Operating Income	366.96	730.98	
	4,813.86	4,856.13	
Less: Non Interest Expenses			
Staff Expenses	207.10	173.46	
Adjustment due to fair value of stock options	76.13	146.19	
Establishment Expenses	13.06	12.61	
Other Expenses	183.74	133.20	
CSR Expenses	55.00	47.50	
Depreciation, Amortisation & Impairment	53.76	37.69	
Total Expenses	588.79	550.65	
Other Income	8.42	5.67	
Profit Before Dividend, Sale of Investments & Provision for Loan Losses	4,233.49	4,311.15	
Dividend Income	686.52	16.40	
Profit on Sale of Investments	183.81	263.02	
Less Impairment on Financial Instruments (Expected Credit Loss)	514.00	686.00	
Profit Before Tax	4,589.82	3,904.57	18%
Tax Expense	921.00	903.90	
Profit After Tax	3,668.82	3,000.67	22%
Other Comprehensive Income	(448.14)	(21.46)	
Total Comprehensive Income	3,220.68	2,979.21	

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STANDALONE SCHEDULES - QUARTER ENDED JUNE 30, 2022

Rs in crore

	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Growth
INCOME FROM OPERATIONS			
Interest on Loans as per EIR	11,273.12	10,118.78	
Other Interest	690.47	404.58	
Surplus on deployment in liquid instruments	39.43	123.71	
Interest Income	12,003.02	10,647.07	
Other Operating Income			
Income on derecognised (assigned) loans	282.48	267.45	
Rental Income	20.39	20.81	
Fees and Commission Income	55.01	43.90	
Profit on Sale of Investments in Properties	0.71	(3.31)	
Net gain on fair value changes	8.37	402.13	
	366.96	730.98	
	12,369.98	11,378.05	
INTEREST AND OTHER CHARGES			
INTEREST			
Loans	1,760.53	1,281.48	
Deposits	2,602.38	2,488.82	
Bonds and Debentures	3,116.10	2,685.35	
	7,479.01	6,455.65	
Interest Expenses - Lease Rental Properties	4.50	3.62	
OTHER CHARGES	72.61	62.65	
	7,556.12	6,521.92	16%

1 Crore = 10 Million

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE HIGHLIGHTS- JUNE 30, 2022

	30-Jun-22	31-Mar-22	30-Jun-21
Individual loans sold	88,856	83,880	73,471
Individual loans sold during the last 12 months	32,499	28,455	23,093
Spread on Individual Loans	1.91%	1.93%	1.93%
Spread on Non-Individual Loans	3.45%	3.40%	3.32%
Spread on Loans	2.25%	2.29%	2.29%
Net interest margin	3.4%	3.5%	3.7%
Earnings per Share - Basic (Rs) *	20.22	76.01	16.63
Earnings per Share - Diluted (Rs) *	20.10	75.20	16.45
Risk weighted Assets	4,60,600	4,40,314	3,97,000
Tier 1 Capital	98,455	97,951	84,676
Capital adequacy ratio	21.9%	22.8%	22.0%
of which Tier I	21.4%	22.2%	21.3%
Tier II	0.5%	0.6%	0.7%
Return on Regulatory Capital (Tier I)	15.0%	15.0%	14.1%
<i>Reported NPLs as per November 12 circular #</i>			
Non-performing loans - Individual Loans	0.98%	0.99%	
Non-performing loans - Non-Individual Loans	4.44%	4.76%	
Non-performing loans	1.78%	1.91%	
<i>As per earlier norms on NPLs</i>			
Non-performing loans - Individual Loans	0.75%	0.78%	1.37%
Non-performing loans - Non-Individual Loans	4.44%	4.76%	4.87%
Non-performing loans	1.61%	1.74%	2.24%
Provisions Carried	13,328	13,506	13,189
Credit costs	0.33%	0.33%	0.50%
Loan amount restructured under RBI Resolution Framework for COVID-19 Related Stress - 1.0 & 2.0 (% of loan book)	0.77%		
Loans approved under Emergency Credit Line Guarantee Scheme (ECLGS)^	2,217		
Loans disbursed under ECLGS^	1,764		
Unaccounted gains on listed investments in subsidiary and associate companies	2,17,223		

* Not annualised for Jun22 and Jun21

Pursuant to RBI's circular on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarification" dated November 12, 2021, the Corporation has taken necessary steps and complied with the provisions of the aforesaid circular. On February 15, 2022, the RBI allowed deferment of para 10 of the aforesaid circular till September 30, 2022, pertaining to the upgrade of non-performing accounts. However, the Corporation has not opted for the deferment.

^ Net of cancellations and withdrawals from ECLGS

1 Crore = 10 Million



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Expected Credit Loss (ECL) based on Exposure At Default (EAD)

Rs in crore

As per IND AS	Jun-22	Mar-22	Jun-21
Gross Stage 1	5,42,489	5,29,807	4,53,794
ECL Provision Stage 1	1,078	1,375	1,075
Net Stage 1	5,41,411	5,28,432	4,52,719
Coverage Ratio% Stage 1	0.20%	0.26%	0.24%
Gross Stage 2	25,206	25,252	33,186
ECL Provision Stage 2	5,766	5,140	5,824
Net Stage 2	19,440	20,112	27,362
Coverage Ratio% Stage 2	23%	20%	18%
Gross Stage 3	12,293	12,868	13,020
ECL Provision Stage 3	6,484	6,991	6,290
Net Stage 3	5,809	5,877	6,730
Coverage Ratio% Stage 3	53%	54%	48%
EAD	5,79,988	5,67,927	5,00,000
ECL Provision	13,328	13,506	13,189
Net	5,66,660	5,54,421	4,86,811
ECL/EAD	2.30%	2.38%	2.64%

As at June 30, 2022

EAD	Individual		Non-Individual		Total	
Stage 1	4,34,407	97.2%	1,08,082	81.3%	5,42,489	93.5%
Stage 2	7,584	1.7%	17,622	13.3%	25,206	4.3%
Stage 3	5,040	1.1%	7,253	5.5%	12,293	2.1%
EAD Total	4,47,031	100.0%	1,32,957	100.0%	5,79,988	100.0%
ECL	Individual		Non-Individual		Total	
Stage 1	531	19.8%	547	5.1%	1,078	8.1%
Stage 2	1,178	43.9%	4,588	43.1%	5,766	43.3%
Stage 3	974	36.3%	5,510	51.8%	6,484	48.6%
ECL Total	2,683	100.0%	10,645	100.0%	13,328	100.0%
ECL / EAD	Individual		Non-Individual		Total	
Stage 1	0.1%		0.5%		0.2%	
Stage 2	16%		26%		23%	
Stage 3	19%		76%		53%	
ECL / EAD	0.60%		8.01%		2.30%	



With you, right through

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

STANDALONE RECONCILIATIONS

SUMMARISED BALANCE SHEET

Rs in crore

Borrowings

	30-Jun-22	30-Jun-21
Term Loans	1,32,623	1,02,692
Bonds, Debentures & Commercial Paper	2,14,006	1,81,676
Deposits	1,70,823	1,53,704
	5,17,452	4,38,072

Loans

	30-Jun-22	30-Jun-21
Individuals	4,47,402	3,76,020
Corporate Bodies	1,27,122	1,18,344
Others	6,516	6,126
Gross Loan Book	5,81,040	5,00,490
Less: Impairment Loss allowance (Expected Credit Loss)	13,322	13,183
	5,67,718	4,87,307

Assets Under Management

Loan Book on an AUM Basis	30-Jun-22	30-Jun-21
Assets Under Management	6,71,364	5,74,136
Less: Outstanding Loans Sold	90,324	73,646
Loans Outstanding	5,81,040	5,00,490

Break-Up of Loans Under Management	%
Individuals	79%
Corporate	5%
Lease Rental Discounting	7%
Construction Finance	9%
Total	100%

Other Balance Sheet Items (unaudited)	30-Jun-22	30-Jun-21
Net Worth	1,18,341	1,12,190
Investments	74,954	68,844
Total Assets	6,67,205	5,69,486

1 Crore = 10 Million

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022

Rs in crore

	PARTICULARS	Quarter ended June 30, 2022	Quarter ended June 30, 2021
1	Revenue from Operations		
-	Interest Income	12,457.97	10,956.90
-	Surplus from deployment in Cash Management Schemes of Mutual Funds	39.43	123.71
-	Dividend Income	12.25	5.69
-	Rental Income	16.07	15.45
-	Fees and commission Income	563.29	543.61
-	Net gain / (loss) on fair value changes	(115.98)	642.97
-	Profit on Sale of Investment and Investment Properties	0.71	66.33
-	Income on derecognised / assigned loans	258.37	260.35
-	Premium and other operating income from Life Insurance Business - Policyholders' funds	12,555.29	10,057.50
-	Net Gain/(loss) on Investments in Life Insurance business - Policyholders' funds	(6,662.68)	4,964.02
-	Income from General Insurance Business - Policyholders' funds	4,058.70	3,354.09
	Total Revenue from Operations	23,183.42	30,990.62
2	Other Income	9.90	6.51
3	Total Income (1+2)	23,193.32	30,997.13
4	Expenses:		
-	Finance costs	7,687.84	6,626.60
-	Impairment on financial instruments (ECL)	514.48	686.54
-	Employee benefit expenses	539.22	548.67
-	Depreciation, amortisation and impairment	149.68	87.40
-	Claims and other operating expenses of Life Insurance Business - Policyholders' funds	9,350.82	7,596.59
-	Changes in Life Insurance contract liabilities and surplus pending transfer	(3,705.04)	7,387.11
-	Expense of General Insurance Business - Policyholders' funds	3,950.54	3,390.57
-	Establishment and Other Expenses	346.87	263.01
	Total Expenses	18,834.41	26,586.49
5	Share of profit of equity accounted investees (associates)	2,185.05	1,884.61
6	Profit before tax (3-4+5)	6,543.96	6,295.25
7	Tax Expense		
-	Current tax	1,259.81	1,031.31
-	Deferred tax	(289.86)	(46.98)
	Total Tax expense	969.95	984.33
8	Net Profit After tax (6-7)	5,574.01	5,310.92
9	Other Comprehensive Income	(2,169.33)	(119.07)
10	Total Comprehensive Income (8+9)	3,404.68	5,191.85
11	Profit attributable to:		
	Owners of the Corporation	5,308.60	5,041.17
	Non-Controlling Interest	265.41	269.75
12	Other Comprehensive Income attributable to:		
	Owners of the Corporation	(1,692.19)	(88.35)
	Non-Controlling Interest	(477.14)	(30.72)
13	Total Comprehensive Income attributable to:		
	Owners of the Corporation	3,616.41	4,952.82
	Non-Controlling Interest	(211.73)	239.03
	Earnings per equity share*		
	Basic (Rs)	29.26	27.93
	Diluted (Rs)	29.09	27.64

1 Crore = 10 Million

* Not annualised