



**Renu Sud Karnad**

Managing Director - HDFC Ltd

Ms. Karnad holds a Master's degree in Economics from the University of Delhi and a Bachelor's degree in law from the University of Mumbai. She is a Parvin Fellow, Woodrow Wilson School of public and International Affairs, Princeton University, USA. She brings with her rich experience and enormous knowledge of the mortgage sector, having been associated with real estate & mortgage industry in India for over 40 years.

Ms. Renu Sud Karnad joined HDFC Ltd. in 1978. She was inducted onto its Board in 2000 and currently hold the position of Managing Director. She has been instrumental in building the retail distribution network at HDFC and has played key role in introducing several innovative & customer friendly products and services in the mortgage market. She has always been an ardent technology evangelist and has been at the forefront of digital transformation in the company. Apart from being HDFC's brand custodian, Ms. Karnad is the guiding force behind formulation of the organization's communication strategy and public image.

As a part of the management team, Ms. Karnad has played an important role in the successful transformation of HDFC into India's leading Financial Services Conglomerate. She is actively involved in the strategic decision making in these companies and serves on the Board of several group companies including HDFC Bank Ltd, HDFC Asset Management Company Limited, HDFC Ergo General Insurance Company Limited, and HDFC Life Insurance Company Limited.

She has served on Board of various eminent companies and is currently part of the Boards of GlaxoSmithKline Pharmaceuticals Limited and Bangalore International Airport Limited. Ms. Karnad is currently the President of the International Union for Housing Finance (IUHF), an association of housing finance firms present across the globe. She has also served as Director, Asian Real Estate Society.

Over the years, Ms. Karnad has had to her credit, numerous awards and accolades. Prominent among them being featured in the list of '25 top non-banking women in finance' by U.S. Banker magazine, listed by Wall Street Journal Asia as among the 'Top Ten Powerful Women to Watch Out for in Asia'. "Outstanding, Woman Business Leader" by CNBC-TV18, 25 Most Influential Women Professionals in India by India Today.

