

# Late paddy harvesting delays sowing of wheat

SANJEEB MUKHERJEE  
New Delhi, 21 October

The sowing of rabi crops continued at a steady pace as farmers hurried to make the best use of the residual soil moisture owing to rain in October.

However, wheat sowing is yet to start due to a delayed harvest of paddy in the northern states.

Paddy harvesting has been delayed in the main states of Punjab, Haryana, UP and even Madhya Pradesh because of the late withdrawal of the southwest monsoon, which has left the fields wet.

Post-monsoon rain in India between October 1 and 21, according to the India Meteorological Department (IMD), was almost 73 per cent more than normal with the bulk of it falling in UP, Uttarakhand, Haryana, Rajasthan, and Madhya Pradesh.

Traders say in many places farmers are waiting for a few more days of bright sunshine before going in for extensively harvesting paddy so that they can get full value for the crop.

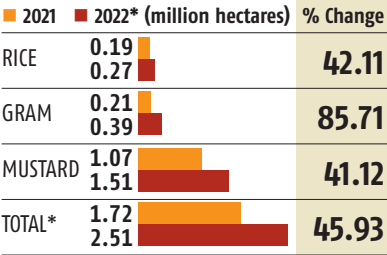
Paddy, with a high moisture content, or of an inferior quality owing to a prolonged exposure to moisture, fetches lower prices in the market. In some places the buyer insists that the paddy is adequately dried, which leads to an additional expenditure for the farmer.

Wheat is sown in around 30.5 million hectares each year, but this year, the talk in trade circles is that there could be a 10-15 per cent increase in acreage because farmers may shift from crops such as chana and lentil (masur) to wheat.

Among other crops, though it is early days, the acreage of mustard, which is the



## TRACKING RABI SOWING



\*Till October 21  
Note: Total might not match as all crops haven't been included; Wheat sowing has not been reported yet  
Source: Government of India

biggest oilseed grown during the rabi season, is almost 41 per cent more than last year while that under grams is around 86 per cent more than last year. Mustard is sown in around 6.4 million hectares in the full season and market sources say like in wheat, here too, there could be a 5-10 per cent jump in the area covered this year.

Meanwhile, in the case of wheat, the Centre last week raised the minimum support price (MSP) for the 2023-24 marketing season by 5.46 per cent.

With the hike, the new MSP of wheat will be ₹2,125 per quintal as against ₹2,015 per quintal earlier. In absolute terms, this is the highest increase since 2017-18.

However, despite the hike, market players are wary whether farmers will be convinced to sell the next crop to the government if the situation does not change dramatically because the open market rate of wheat is ₹400-500 per quintal more than even the revised MSP.

This year due to market prices being higher than the MSP, farmers opted to sell their produce to private players, leading to an almost 57 per cent drop in official procurement to around 19 million tonnes (MT) as against 43.3 MT last year.

In a related development, a delegation of flour millers recently met senior government officials to request them to liquidate a part of inventories held by the government in November-December because open market prices have jumped in the past few days. "We don't expect the government to sell 7-8 MT of wheat from its stocks as it did last year but some support is needed because prices are soaring," a senior flour miller said.

# Sugarcane production sees a shift from south to north

SHIVA RAJORA  
New Delhi, 21 October

Six sugarcane-producing northern Indian states saw a 42 per cent increase in their output value between 2011 and 2020 while the output of five states from the south declined 32.4 per cent during the same period, according to the latest National Statistical Office (NSO) report.

The report, consisting of data on output value from agriculture, forestry, and fishing shows the cumulative production value of sugarcane in Bihar, Haryana, Punjab, Madhya Pradesh, Uttar Pradesh, and Uttarakhand increased from ₹30,216 crore to ₹42,920 crore in real terms over the decade.

Meanwhile, the sugarcane output in the five southern states of Andhra Pradesh, Karnataka, Telangana, Tamil Nadu, and Maharashtra declined from ₹26,823 crore to ₹181,19 crore in the corresponding period.

This northward shift in sugarcane production is on account of larger irrigated area in the region and higher State Advisory Price (SAP) over and above the Centre's Fair and Remunerative Price (FRP) being offered in the north, especially by Uttar Pradesh, said Mahendra Dev, director of Indira Gandhi Institute of Development Research.

For example, the UP government pegged sugarcane



SAP at ₹340 per quintal last year whereas sugarcane farmers in Tamil Nadu, Karnataka, and Maharashtra were only able to realise prices in the range of ₹280-310.

Although Maharashtra is the leading sugar producer in India, Uttar Pradesh has the highest sugarcane output value in the country.

"Northern states like Uttar Pradesh have been consistently offering higher SAP for sugarcane over the past decade. Southern states, including Karnataka and Tamil Nadu, have moved away from SAP and adopted the revenue sharing model. But they are not able to realise a remunerative price as the mills have been reporting precarious financial situations.

## CHANGE IN OUTPUT VALUE

States	2011-12	2019-20	% Chg
Andhra Pradesh	1,993.05	739.54	-62.90
Karnataka	5,809.31	5,864.02	0.90
Tamil Nadu	5,521.37	1,855.60	-66.40
Telangana	610.14	305.62	-49.90
Maharashtra	12,889.45	9,354.62	-27.40
<b>Southern states total</b>	<b>26,823.32</b>	<b>18,119.40</b>	<b>-32.40</b>
Punjab	1,045.81	1,364.06	30.40
Uttarakhand	1,252.92	1,385.96	10.61
Madhya Pradesh	382.26	928.13	142.80
Bihar	1,326.92	1,797.58	35.50
Haryana	1,346.84	1,668.48	23.90
Uttar Pradesh	24,861.64	35,775.82	43.90
<b>Northern states total</b>	<b>30,216.39</b>	<b>42,920.03</b>	<b>42.04</b>

Source: National Statistical Office report

Moreover, they (southern states) are diverting their water to other high value crops," said Dev.

Uttar Pradesh alone accounts for around 83 per cent of the output value among the six northern states and its output value grew 43.9 per cent from ₹24,860 crore to ₹35,770 crore over the decade, as the sucrose levels in the sugarcane produced in the state continue to increase, he said. Bihar, Punjab, Haryana, and Uttarakhand also saw their output value increase by nearly 35, 30, 23, and 10 per cent, respectively.

In the southern states, Tamil Nadu saw the highest decline of nearly 66 per cent in the output value to ₹1,855

crore, followed by Andhra Pradesh which saw a decline of nearly 63 per cent to ₹730 crore.

Barring Karnataka, which saw a marginal increase of 0.9 per cent in the output value, other sugarcane-producing southern states like Telangana and Maharashtra also saw their output value decline by nearly 50 and 27 per cent, respectively.

Data sourced from the Reserve Bank of India shows total sugarcane production in the five southern states has come down from 181.35 million tonnes (mt) to 130.65 mt during the 2011-2020 period while the production in the six northern states has increased from 161.7 mt to 222.51 mt.

# Country secular, take suo motu action against hate speeches, SC tells 3 states

Holding that the Constitution of India envisages a secular nation, the Supreme Court on Friday directed Delhi, Uttar Pradesh, and Uttarakhand governments to come down hard on hate speeches, promptly registering criminal cases against the culprits without waiting for a complaint to be filed.

The apex court warned any delay on the part of the administration in taking action on this "very serious issue" will invite the court's contempt.

"The Constitution of India envisages a secular nation and fraternity among citizens assuring the dignity of the individual...The unity and integrity of the nation is one of the guiding principles enshrined in the preamble.

"There cannot be fraternity unless the members of the community from different religions are able to live in harmony. The petitioner points out despite various penal provisions, no action has

been taken and there is a need to serve constitutional principles. We feel this court is charged with a duty to protect the fundamental rights and also protect and serve the constitution where the rule of law is maintained," the top court said.

A bench of Justices K M Joseph and Hrishikesh Roy also issued notices to Delhi, Uttar Pradesh and Uttarakhand on the petition filed by journalist Shaheen Abdullah.

The court said action must be taken against those making hate speeches irrespective of their religion to preserve the secular fabric of the nation.

"Respondents 2-4 (the three states) will file a response as to what action has been taken for the speeches highlighted. They shall ensure that as and when any (hate) speech or action takes place without any complaint being filed, suo motu action is taken in such cases in future without waiting for complaints.



# Nationwide drive seizes 46 tonnes of single-use plastics

The authorities seized 46 tonnes of banned single-use plastic (SUP) items and issued fines of ₹41 lakh during a nationwide campaign this week, said the environment ministry in a statement about a significant source of pollution in the country.

More than 4,000 violations were observed and 2,900 challans (fine paper-work) issued during the Central Pollution Control Board's campaign that ran October 17 to October 19. Over 50 teams inspected vegetable, fruit, and fish markets and street vendors.

State urban development department officials participated during inspections. State Pollution Control Boards (SPCBs)/ Pollution Control Committees (PCCs) have also been asked to conduct similar drives to break the supply chain of SUP items in the market.

"Retailers, wholesalers and factories engaged in manufacturing SUP items have been traced and a huge cache of the banned items seized during the inspections," the statement said. Interstate borders are being checked to prevent interstate transportation of SUP items.

NITIN KUMAR

# CENTURY ENKA LIMITED

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## Extract of UnAudited Financial Results for Three Months & Six months Ended 30<sup>th</sup> September, 2022

₹ in Lacs

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Year Ended	Quarter Ended	Half Year Ended
		30-Sep-22	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Sep-22
		Standalone			Consolidated		
		Unaudited		Audited		Unaudited	
1.	Total Income from Operations	56,812	1,13,917	54,535	2,11,846	56,812	1,13,917
2.	Net Profit before Tax and before Exceptional Items	3,277	8,678	5,548	24,406	3,267	8,668
3.	Net Profit before Tax and after Exceptional Items	3,277	8,678	5,548	24,406	3,267	8,668
4.	Net Profit after Tax and after Exceptional Items	2,566	6,596	4,139	18,416	2,556	6,586
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	2,829	6,546	3,515	17,927	2,819	6,536
6.	Paid up Equity Share Capital (Face value of ₹10/- each)	2,185	2,185	2,185	2,185	2,185	2,185
7.	Basic & Diluted Earnings Per Share (of ₹10/- each) (Not Annualised)	11.74	30.19	18.94	84.28	11.70	30.14

### Notes:

- The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 21<sup>st</sup> October, 2022.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.centuryenka.com](http://www.centuryenka.com)).

For and on behalf of Board of Directors

Suresh Sodani  
(Managing Director)  
DIN: 08789604

Place: Pune

Date: 21<sup>st</sup> October, 2022

## BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH, MUMBAI COMPANY SCHEME APPLICATION NO. 200 OF 2022

In the matter of Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013  
AND  
In the matter of Composite Scheme of Amalgamation  
AMONG  
HDFC Investments Limited ("Transferor Company No. 1")  
AND  
HDFC Holdings Limited ("Transferor Company No. 2")  
AND  
Housing Development Finance Corporation Limited ("Transferee Company"/ "Amalgamating Company")  
AND  
HDFC Bank Limited ("Amalgamated Company")  
AND  
their respective shareholders and creditors

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai – 400 020, Maharashtra, India.  
CIN: L70100MH1977PLC019916.

..... Applicant Company No. 3/ Transferee Company/Amalgamating Company

## NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETING OF EQUITY SHAREHOLDERS (WHICH INCLUDES PUBLIC SHAREHOLDERS)

NOTICE is hereby given that by an order dated October 14, 2022 ("Order"), the Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT") has directed convening of a meeting of the equity shareholders (which includes public shareholders) of Housing Development Finance Corporation Limited (hereinafter referred to as the "Transferee Company"/"Amalgamating Company") for the purpose of considering, and if thought fit, approving the arrangement embodied in the Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and the Transferee Company/Amalgamating Company and HDFC Bank Limited and their respective shareholders and creditors ("Scheme") pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 ("Companies Act") and other applicable provisions thereof and applicable rules thereunder.

In pursuance of the Order and as directed therein, further Notice is hereby given that a meeting of the equity shareholders (which includes public shareholders) of the Transferee Company/Amalgamating Company will be held on Friday, November 25, 2022 at 11:00 a.m. through two-way Video Conference ("VC") (hereinafter referred to as the "Meeting") in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") from time to time and the said equity shareholders are requested to attend the Meeting.

The Transferee Company/Amalgamating Company has completed the dispatch of the Notice of the Meeting dated October 17, 2022; the explanatory statement as required under Sections 230(3), 232(1) and (2) and 102 of the Companies Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; and the annexures to the explanatory statement (collectively referred to as "Particulars") on October 21, 2022 to all the equity shareholders whose names appear in the register of members/list of beneficial owners on Friday, September 30, 2022. The Particulars were sent through electronic mode to those equity shareholders whose e-mail addresses are registered with Link Intime India Private Limited ("Link Intime"), Registrar and Share Transfer Agent of the Transferee Company/Amalgamating Company and/or the concerned depositories and through speed post, physically, to those equity shareholders who have not registered their e-mail addresses with Link Intime and/or the concerned depositories. The Particulars are also available on [www.hdfc.com](http://www.hdfc.com), [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com), and [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Copies of the Particulars can be obtained free of charge, between 10.00 a.m. to 12.00 noon on all working days up to the date of the Meeting, at the registered office of the Transferee Company/Amalgamating Company, or from the office of its advocates, M/s. Singhi & Co., Singhi House, 1, Magnet Corporate Park, Off Sola Bridge, S. G. Highway, Ahmedabad – 380 059, Gujarat, India or by sending a request along with details of shareholding by email at [investorcare@hdfc.com](mailto:investorcare@hdfc.com).

Since the Meeting is being held pursuant to the Order passed by NCLT and in compliance of MCA Circulars through VC, physical attendance of the equity shareholders has been dispensed with. Accordingly, the facility for appointment of proxy by the equity shareholders of the Transferee Company/Amalgamating Company is not available at this Meeting.

The NCLT has appointed Mr. Gautam Doshi, Chartered Accountant, to be the Chairperson of the Meeting.

The Scheme, if approved by the equity shareholders will be subject to the subsequent approval of the NCLT or such other regulatory approvals as may be necessary.

NOTICE is further given that:

1. The Transferee Company/Amalgamating Company has provided remote e-voting facility to its equity shareholders to enable them to cast their votes electronically and has availed the services of National Securities Depository Limited ("NSDL") for providing VC facility, remote e-voting and e-voting during the Meeting. The detailed procedure for attending the Meeting through VC and e-voting forms part of the Notice of the Meeting and the equity shareholders are requested to read the same. Some of the important details regarding remote e-voting are provided below:

EVEN	122542
Commencement of remote e-voting period	Tuesday, November 22, 2022 at 9:00 a.m. (IST)
End of remote e-voting period	Thursday, November 24, 2022 at 5:00 p.m. (IST) The remote e-voting module will be disabled by NSDL thereafter.

2. The e-voting facility will also be made available during the Meeting to enable the equity shareholders who have not cast their vote through remote e-voting, to exercise their voting rights. Equity shareholders who have cast their vote through remote e-voting prior to the Meeting may attend the Meeting but shall not be entitled to cast their vote again.

3. The voting rights of the equity shareholders of the Transferee Company/Amalgamating Company shall be in proportion to their share in the paid-up equity share capital of the Transferee Company/Amalgamating Company as on cut-off date i.e., Friday, November 18, 2022.

4. Any person, who becomes an equity shareholder of the Transferee Company/Amalgamating Company after dispatch of the Notice of the Meeting and holds shares as on the cut-off date and who has not registered his/her/its e-mail address, may obtain the user ID and password by sending a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if such an equity shareholder is already registered with NSDL for remote e-voting, then he/ she/ it can use his/ her/ its existing user ID and password for casting the vote.

5. The Scheme shall be acted upon if a majority of persons representing three-fourth in value of the equity shareholders of the Transferee Company/ Amalgamating Company voting through remote e-voting and e-voting during the Meeting approve the Scheme, in terms of the provisions of Sections 230 – 232 of the Companies Act.

6. Further, in accordance with Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/ 0000000665 dated November 23, 2021, issued by the Securities and Exchange Board of India, the Scheme shall be acted upon only if the number of votes cast by the public shareholders (through remote e-voting and e-voting during the Meeting) in favour of the approval of the Scheme is more than the number of votes cast by the public shareholders against it.

7. Mr. Dhawal Gadda, Practicing Company Secretary (Membership No. F8955 & CP No. 10394) has been appointed as the scrutinizer to scrutinize the e-voting during the Meeting and remote e-voting process in a fair and transparent manner.

8. The results, together with the scrutinizer's report, will be displayed at the registered and corporate offices and on the website of the Transferee Company/Amalgamating Company and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall be communicated to BSE Limited and the National Stock Exchange of India Limited on or before Saturday, November 26, 2022.

9. In case of any difficulty or queries in connection with attending the Meeting through VC or casting vote through e-voting facility, equity shareholders may contact:

For	Name & Designation	E-mail	Address	Contact number
E-voting	Ms. Pallavi Mhatre, Senior Manager	<a href="mailto:pallavid@nsdl.co.in">pallavid@nsdl.co.in</a>	Trade World, A wing, 4 <sup>th</sup> Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013	1800 1020 990 / 1800 2244 30
	NSDL	<a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a>		
VC	Mr. Anubhav Saxena, Assistant Manager	<a href="mailto:anubhavs@nsdl.co.in">anubhavs@nsdl.co.in</a>		

Sd/-  
Place: Mumbai  
Date: October 21, 2022  
Gautam Doshi  
Chairperson appointed for the Meeting



## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

(CIN: L70100MH1977PLC019916)

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel. No.: 022 6176 6000 Website: [www.hdfc.com](http://www.hdfc.com) E-mail: [investorcare@hdfc.com](mailto:investorcare@hdfc.com)

Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel. No.: 022 6631 6000



