



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref.No.: SE/2022-23/205

October 28, 2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our intimation having reference no. SE/2021-22/217 dated October 26, 2021, wherein the Corporation had submitted a term sheet dated October 25, 2021 towards issue of secured redeemable non-convertible debentures under NCD series Z-006 ISIN INE001A07TE9.

As per the terms of the issue, the said NCD has a floating coupon rate with quarterly reset, payable annually. Details of Coupon reset rate for the period from 28-Oct-2021 to 28-Oct-2022 are as follows:

28-Oct-2021 - first quarterly coupon rate	4.25%
28-Jan-2022 - second quarterly coupon rate	4.50%
28-Apr-2022 - third quarterly coupon rate	4.75%
28-Jul-2022 - fourth quarterly coupon rate	6.24%
Simple Average coupon paid on 28-Oct-2022	4.94%

In this connection, please note that the fifth quarterly coupon rate setting for 28-Oct-2022 is 7.15%. Calculation sheet is enclosed for your reference.

This is for your information and record.

Thank you.

Yours faithfully,
For Housing Development Finance Corporation Limited

**Ajay Agarwal
Company Secretary**

Encl: as above

c.c: IDBI Trusteeship Services Limited
Asian Bldg., Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai – 400001

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
INDIA. Corporate Identity Number: L70100MH1977PLC019916

Security Name : **HDFC Series Z – 006 28th October 2024**

Reference : **Term Sheet (Series Z – 006 dated 25th October 2021)**

Coupon Reset : **5th Quarterly Coupon Rate Setting – 28th October 2022**

Benchmark 3 month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

19 th October 2022	6.3300%
20 th October 2022	6.3500%
21 st October 2022	6.3600%
25 th October 2022	6.3000%
27 th October 2022	6.3900%

Simple Average	6.3460%

Rounding of 2 decimal	~ 6.35%
Fixed Spread	0.80%


Coupon Rate setting	7.15%
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Accordingly, the fifth quarterly setting of the Coupon rate for 28th October 2022 would be 7.15% p.a.

The second coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 28th October, 2023 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 28th October, 2022, 28th January, 2023, 28th April, 2023 and 28th July, 2023.

The sixth such coupon rate setting for the said debenture would be on 28th January 2023

For Housing Development Finance Corporation Ltd


Authorised Signatory
