



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
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Ref. No.: SE/2022-23/194

October 14, 2022

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS – Listing Department

Kind Attn: Head – Listing

Dear Sirs/ Madam,

Sub: Update on Regulatory Approvals – Receipt of approval from Securities and Exchange Board of India (“SEBI”) for change in shareholding pattern resulting in change in control of HDFC Property Ventures Limited (“HPVL”), an investment adviser, on account of proposed composite scheme of Amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”), with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”)

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Limited approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 (“**Companies Act**”), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges, Reserve Bank of India, SEBI, Pension Fund Regulatory and Development Authority and Competition Commission of India.

In this connection, we wish to inform you that SEBI vide its letter dated October 11, 2022 to HPVL, which was received by HPVL today, has granted its approval for the proposed change in control of HPVL, a wholly-owned subsidiary of HDFC Limited and an investment adviser registered with SEBI, subject to HPVL obtaining a fresh certificate of registration within 6 months before getting the previous registration cancelled. .

The Scheme remains subject to various statutory and regulatory approvals *inter alia* including approvals from the NCLT and the respective shareholders and creditors of the companies involved in the Scheme as may be required.

We request you to bring the above to the notice of all concerned.

Thank you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
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Corporate Identity Number: L70100MH1977PLC019916