



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.HDFC.com

Security Name : **HDFC Series Z – 005 30th September 2024**
Reference : **Term Sheet (Series Z – 005 dated 27th September 2021)**
Coupon Reset : **5th Quarterly Coupon Rate Setting – 30th Sep 2022**

Benchmark 3 month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

| | |
|----------------------------|---------|
| 23 rd Sept 2022 | 5.9000% |
| 26 th Sept 2022 | 6.0100% |
| 27 th Sept 2022 | 6.0500% |
| 28 th Sept 2022 | 6.1400% |
| 29 th Sept 2022 | 6.0500% |

Simple Average -----
6.0300%

Rounding of 2 decimal ~ 6.03%
Fixed Spread 0.80%

Coupon Rate setting **6.83%**
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Accordingly, the fifth quarterly setting of the Coupon rate for 30th September 2022 would be 6.83% p.a.

The second coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 30th September, 2023 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 30th September, 2022, 30th December, 2022, 30th March, 2023 and 30th June, 2023.

The sixth such coupon rate setting for the said debenture would be on 30th December 2022

For Housing Development Finance Corporation Ltd

V. Suresh Kumar


Authorised Signatory

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