Ref. No. SE/2022-23/208

November 3, 2022

BSE Limited P. J. Towers, Dalal Street, Mumbai 400 001.

Kind Attn: – Sr. General Manager DCS - Listing Department

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Kind Attn: Head - Listing

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that at the meeting of the Board of Directors of the Corporation held today i.e., November 3, 2022, the Board has approved the unaudited financial results [standalone] of the Corporation and the unaudited consolidated financial results, for the quarter/half-year ended September 30, 2022, which have been subjected to limited review by the Joint Statutory Auditors of the Corporation, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The disclosures as required Regulation 52(4) of the Listing Regulations forms part of the said financial results.

Accordingly, please find enclosed the said results along with the following documents, which are also being uploaded on the website of the Corporation i.e. <u>www.hdfc.com</u>:

- 1. Limited review reports issued by Joint Statutory Auditors of the Corporation;
- 2. Press release on the said results.
- 3. 'Nil' statement of deviation or variation for equity & warrants and non-convertible debentures issued by the Corporation;
- 4. Disclosure of Related Party Transactions for the half-year ended September 30, 2022; and
- 5. Certificate from auditor towards security cover available for Non-Convertible Debentures issued by the Corporation, in terms of Regulation 54(3) of the Listing Regulations.

We also wish to inform you that the Board of Directors at the said meeting also granted its approval for issuance of secured redeemable non-convertible debentures under a Shelf Placement Memorandum, aggregating ₹ 75,000 crore, in various tranches, on a private placement basis, in accordance with the approval granted by the shareholders of the Corporation at the 45th Annual General Meeting held on June 30, 2022.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED www.hdfc.com

Please note that in terms of the HDFC Securities Dealing Code and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Corporation by its employees and directors shall open on November 5, 2022.

Please note that the said Board meeting commenced at 12 noon and concluded at 1.45 p.m.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited

Ajay Agarwal Company Secretary

Encl: a.a.

cc: London Stock Exchange 10, Paternoster Square London EC4M 7LS **S. R. Batliboi & Co. LLP** Chartered Accountants 12th Floor, The Ruby 29, Senapati Bapat Marg Dadar (West), Mumbai – 400 028 **G. M. Kapadia & Co.** Chartered Accountants 1007, Raheja Chambers 213, Nariman Point Mumbai – 400 021

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Housing Development Finance Corporation Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Housing Development Finance Corporation Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Housing Development Finance Corporation Limited (the "Corporation") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Corporation pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Corporation's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Corporation's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Page 1 of 2

5. The comparative financial information of the Corporation for the corresponding quarter and six months ended September 30, 2021, included in the Statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on November 1, 2021.

For S. R. Batliboi & Co. LLP **Chartered Accountants** ICAI Firm Registration No: 301003E/E300005

For G. M. Kapadia & Co. Chartered Accountants **ICAI Firm Registration No: 104767W**

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per Viren H. Mehta ps, Partner Membership No.: 048749

UDIN: 22048749BBXAPX7245

Mumbai November 3, 2022

0 MUMBA * Atul Shah 2 Partner



APADI

UDIN: 22039569BBWZEF7032

Mumbai November 3, 2022



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

PARTICULARS	PARTICULARS Quarter en		ad Half		ar ended	₹ in crore Year ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-2
Revenue from Operations	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audit
ANYARS ALL						
	13,142.93	11,963.59	10,578,96	25,106.52	21,102.32	43,297.2
(ii) Surplus on deployment in liquid instruments	56.00	39.43	104.09	95.43	227_80	561.4
(iii) Dividend Income	1,359.63	686.52	1,171.26	2,046.15	1,187.66	1,510.9
(iv) Rental Income	18.60	20.39	20.47	38.99	41,28	81.0
(v) Fees and commission income	76.17	55.01	69.03	131.18	112.93	252.6
(vi) Net gain on fair value changes	142.31	8.37	145.84	150.68	547.97	938.4
 (vii) Profit / (loss) on sale of investments and investment properties (Refer note 9) 	(0.06)	184.52	(1.45)	184.46	258.26	259.2
(viii) Income on derecognised (assigned) loans	231.63	282.48	127.75	514.11	395.20	1,056.0
I Total Revenue from Operations	15,027.21	13,240.31	12,215.95	28,267.52	23,873,42	47,957.0
II Other Income	8.78	8.42	10.44	17.20	16,11	33.1
III Total Income (I + II)	15,035.99	13,248.73	12,226.39	28,284.72	23,889.53	47,990.2
Expenses						
(i) Finance cost	8,559.69	7,556.12	6,573.47	16,115.81	13,095.39	26,739.2
 (ii) Impairment on financial instruments (Expected credit loss) 	473.00	514.00	452.00	987.00	1,138.00	1,932.0
(iii) Employee benefit expenses	266.99	283.23	280.11	550.22	599.76	1,060.7
(iv) Depreciation, amortisation and impairment	57.88	53.76	38.61	111.64	76.30	172.2
(v) Other expenses	264.37	251.80	211.13	516,17	404.44	839.6
IV Total Expenses	9,621.93	8,658.91	7,555.32	18,280.84	15,313,89	30,743.8
V Profit Before Tax (III - IV)	5,414.06	4,589.82	4,671.07	10,003.88	8,575.64	17,246.3
Tax Expense						
- Current tax	890.34	1,108.45	962,48	1,998.79	1,913,84	3,514.2
- Deferred tax	69.48	(187.45)	(71.91)	(117.97)	(119.37)	(10.1
VI Total Tax Expense	959.82	921.00	890.57	1,880.82	1,794.47	3,504.1
VII Profit After Tax (V - VI)	4,454.24	3,668,82	3,780,50	8,123.06	6,781,17	13,742.1
/III Other comprehensive income	CATE ALL SAFE					
 (i) Items that will not be reclassified to profit / (loss) 	316.14	(469.39)	(565.52)	(153.25)	(596.33)	(44.2
(ii) Income tax relating to items that will not be reclassified to profit / (loss)	(286.11)	59.99	40,64	(226.12)	45.25	(10.8
 (b) (i) Items that will be reclassified to profit/ (loss) 	100.42	(51.77)	12.68	48.65	19.01	118.9
(ii) Income tax relating to items that will be reclassified to profit / (loss)	(25.28)	13.03	(3.20)	(12.25)	(4.79)	(29.9
Other comprehensive income (a + b)	105.17	(448.14)	(515.40)	(342.97)	(536.86)	33,86
X Total comprehensive income (VII+VIII)	4,559.41	3,220.68	3,265.10	7,780.09	6,244.31	13,776.04
arnings per Share (Face value ₹ 2)*						
- Basic (₹)	24.51	20.22	20.93	44.73	37.56	76.0
- Diluted (₹)	24.41	20.10	20.71	44.51	37,16	75.2
aid-up equity share capital (Face value ₹ 2)	363.47	362.89	361.64	363.47	361.64	362.6
eserves excluding Revaluation Reserves as at N	larch 31			1		1,19,888.3

* Not annualised for the quarters and half year ended

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Notes :

1 Statement of Standalone Assets and Liabilities

-			₹ in cror
1	PARTICULARS		s at
		30-Sep-22	31-Mar-22
<u> </u>	ASSETS	Reviewed	Audited
1	Financial Assets		
	Cash and cash equivalents		
	Bank balance other than (a) above	1,284.96	565.49
	Derivative financial instruments	500.86	227.44
1	Receivables	1,881.50	1,322.80
1 (0)	(I) Trade receivables		
	(II) Other receivables	188.15	178.65
(0)	Loans		
1 ` '	Investments	5,82,127.61	5,54,862.51
1.1.1.1	Other financial assets	75,048.10	68,592.22
(9)		9,063.24	5,573.54
-	Total Financial Assets	6,70,094.42	6,31,322.65
	Non-Financial assets		
	Current tax asset (net)	2,671.34	2,617.55
	Deferred tax asset (net)	1,412.06	1,549.88
	Investment property	2,814.92	2,685,74
	Property, plant and equipment	1,087.78	1,073.94
	Other intangible assets	363.34	369.91
10000	Other Non-financial assets	1,239.26	1,198,58
(g)	Non-current non-financial asset held for sale	99.77	44.21
	Total Non-Financial assets	9,688.47	9,539.81
	TOTAL ASSETS	6,79,782.89	6,40,862.46
	LIABILITIES AND EQUITY		
	Financial liabilities		
	Derivative financial instruments	8,637.28	3,824.36
(b)	Payables		
	(I)Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	5.59	9.52
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	320.58	334,65
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises		-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	
	Debt securities	2,19,199.16	1,95,929.63
	Borrowings (other than debt securities)	1,43,950.98	1,39,851.75
• •	Deposits	1,62,883.46	1,60,899.76
• •	Subordinated liabilities	3,000.00	3,000.00
(g)	Other financial liabilities	16,537.18	14,527.69
	Total Financial liabilities	5,54,534.23	5,18,377.36
	Non-Financial liabilities		
	Current tax liabilities (net)	441.20	441.30
	Provisions	302.05	270.02
-	Other Non-financial liabilities	1,064.82	1,522.78
	Total Non-Financial liabilities	1,808.07	2,234.10
3	EQUITY		
	Equity share capital	363.47	362.61
(b)	Other equity	1,23,077.12	1,19,888.39
	Total Equity	1,23,440.59	1,20,251,00
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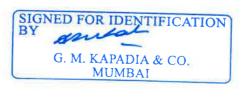


2 Statement of Standalone Cash Flow for the half year ended September 30, 2022 PARTICULARS	For Half Y	₹ in cr
TANIOODAKS	30-Sep-22	
	Reviewed	30-Sep- Review
A CASH FLOW FROM OPERATING ACTIVITIES	Reviewed	Review
Profit before tax	10,003,88	8,575.0
Adjustments for:	10,003.00	0,575.0
Depreciation, amortisation and impairment	111.64	76.3
Impairment on financial instruments (Expected credit loss)	987.00	1,138.0
Share based payments to employees	145,13	268.2
Net gain on fair value changes	(150.68)	(547.9
Interest expense	15,972.65	•
Interest income including surplus on deployment in liquid instruments	(25,201.96)	12,968.8
Profit on sale of investments and investment properties (net)		(21,330,
Profit on sale of property, plant and equipment (net)	(184.46)	(258.)
Upfront gain on derecognised (assigned) loans	(2.36)	(0.
Operating profit before working capital changes and adjustment for interest received and paid	(405.44)	(250
Adjustments for:	1,275.40	640.:
(Increase) / decrease in financial and non-financial assets	(2.024.00)	004
Decrease in financial and non-financial liabilities	(3,921.92)	684.
Cash (used in) / from operations before adjustments for interest received and paid	(1,545,39)	(393.)
Interest received including surplus on deployment in liquid instruments	(4,191.91)	931.
Interest paid	24,273.41	22,142
Taxes paid	(12,796.06)	(10,674
Net cash from operations	(2,035.26)	(1,771.)
Loans disbursed (at amortised cost) (net)	5,250.18	10,627.
	(27,440.98)	(24,503
(Purchase) / redemption of mutual funds units (net)	(2,016.72)	5,192.
Net cash used in operating activities	(24,207.52)	(8,683.)
3 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(56_68)	(30.3
Proceeds of sale of property, plant and equipment	2.61	0.:
Net cash used in property, plant and equipment and intangible assets	(54.07)	(30.
Purchase of investment properties	(220.36)	(1,093.
Proceeds from sale of investment properties	29.72	88.
Net cash used in investment properties	(190.64)	(1,005.
Purchase of Investments		
- In subsidiary company	(2,020.10)	(49.
- In associate company		(0,
Other Investments :		
- Purchase of investments	(5,671.50)	(6,424.
- Proceeds from sale of investments	3,340.87	441.
Proceeds from sale of investments in associate	343	210.0
Net cash used in investing activities	(4,595.44)	(6,857.3
CASH FLOW FROM FINANCING ACTIVITIES		
Share capital - equity	0.86	0_8
Securities premium on issuance of equity shares (net)	706.20	674.2
Proceeds from sale of investments in subsidiary companies	209.06	236.4
Proceeds from issuance of debt securities and subordinated liabilities	88,373.53	37,162.2
Repayment of debt securities and subordinated liabilities	(60,459.20)	(33,634.0
Borrowings raised (other than debt securities and subordinated liabilities) (net)	4,159.67	6,692.8
Deposits raised (net)	2,013.56	11,304.9
Payment of lease liability	(38.55)	(41.1
Dividend paid - equity shares	(5,442.70)	(4,152.6
Net cash from financing activities	29,522.43	18,243.
Net increase in cash and cash equivalents [A+B+C]	719.47	2,702.
Add : Cash and cash equivalents as at the beginning of the year	565.49	769.9
Cash and cash equivalents as at the end of the period	000.40	103.3

Note: 1. During the half year ended, the Corporation has received Dividend income of ₹ 2,044.59 crore (Previous period ₹ 1,187.58 crore)

2. Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 34,087.56 crore (Previous period ₹ 21,525.72 crore) includes fresh issuance, repayments and effect of changes in foreign exchange rates.

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- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.
- The Board of Directors of HDFC Limited ("the Corporation") at its meeting held on April 4, 2022 approved a composite 4 scheme of amalgamation for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, whollyowned subsidiaries of the Corporation, with and into the Corporation and thereafter (ii) the Corporation with and into HDFC Bank Limited ('HDFC Bank') under Sections 230 to 232 of the Companies Act, 2013 and other applicable laws and regulations ('the Scheme'), subject to requisite approvals from various regulatory and statutory authorities and respective shareholders and creditors, as may be required. The share exchange ratio shall be 42 equity shares of face value of ₹ 1 each of HDFC Bank for every 25 equity shares of face value of ₹ 2 each of the Corporation. As per the Scheme, the appointed date for the amalgamation of the Corporation with and into the HDFC Bank shall be the effective date of the scheme. Upon the Scheme becoming effective and based on the shareholding in the Corporation as on the record date, equity shares of HDFC Bank will be issued to the shareholders of the Corporation as per the share exchange ratio specified under the Scheme. Further, equity shares held by the Corporation in HDFC Bank will be extinguished in accordance with the Scheme. The Scheme is subject to the receipt of requisite approvals from the National Company Law Tribunal ("NCLT"), the statutory and regulatory authorities, and the respective shareholders and creditors, under applicable law. The Corporation has since received some of the said approvals, in-principle approvals and no objection letters, subject to certain conditions specified therein.

Subsequently, the Corporation has filed a Joint Company Scheme application with the Hon'ble NCLT in relation to the proposed Scheme. The Hon'ble NCLT has in its order dated October 14, 2022, directed the Corporation and HDFC Bank to convene separate meeting of their respective equity shareholders on November 25, 2022, for the purpose of considering and approving with or without modification, the arrangement detailed in the Scheme.

- 5 During the quarter, the Corporation acquired 97,500 equity shares of HDFC Venture Capital Ltd ("HVCL"), representing 19.50% of its paid-up equity share capital from State Bank of India, pursuant to the above acquisition, HVCL has become a wholly owned subsidiary of the Corporation.
- 6 During the quarter, the Board of Directors of HVCL and HDFC Property Ventures Limited ("HPVL"), both wholly owned subsidiaries of the Corporation and HDFC Capital Advisors Limited ("HCAL"), subsidiary of the Corporation at their respective meetings held on August 25, 2022, approved a scheme of amalgamation for amalgamation of HPVL and HVCL with and into HCAL under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of requisite regulatory and other approvals.
- 7 On January 1, 2022, HDFC Life Insurance Company Limited ("HDFC Life") subsidiary of the Corporation had acquired 100% stake of Exide Life Insurance Company Limited ("Exide Life"). Subsequent to the acquisition, HDFC Life had filed a scheme of amalgamation with the Hon'ble NCLT for amalgamation of Exide Life into and with HDFC Life. The Hon'ble NCLT vide its order dated September 16, 2022 and the Insurance Regulatory Development Authority of India (IRDAI) vide their letter dated October 13, 2022 have approved the aforesaid scheme of amalgamation and the scheme is effective from end of day of October 14, 2022.
- 8 During the quarter, the Corporation subscribed to 3,57,94,824 equity shares of HDFC Life at ₹ 558.74 per equity share on a preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Consequently, the equity shareholding of the Corporation in HDFC Life has increased to 48.66%.
- 9 During the previous quarter ended June 30, 2022, the Corporation sold 2,35,019 equity shares (being 10% of its fully diluted paid-up share capital) of HCAL representing 11.8% of the paid-up share capital of HCAL, resulting in a pre tax gain of ₹ 183.81 crore.

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- 10 During the half year ended September 30, 2022, the Nomination and Remuneration Committee of Directors of the Corporation, has approved a grant of 60,28,952 stock options representing 60,28,952 equity shares of ₹ 2 each of the Corporation to eligible employees including whole-time directors.
- 11 During the quarter ended September 30, 2022, the Corporation allotted 28,60,873 equity shares of ₹ 2 each pursuant to exercise of stock options by certain employees/ whole time directors, under employees stock option schemes formulated by the Corporation.
- 12 Disclosure as required under RBI Circular No. :RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses:

fine of hermitian					₹ in crore
Type of borrower	Exposure to	Of (A),	Of (A) amount	Of (A) amount	Exposure to
	accounts	aggregate	written off	paid by the	accounts
	classified as	debt that	during the	borrowers during	classified as
	Standard	slipped into	current half-	the current half-	Standard
	consequent to	NPA during	year	year	consequent to
	implementatio	the current			implementation
	n of resolution	half-year		1	of resolution
	plan – Position				plan – Position
	as at the end				as at the end of
	of the previous				this half-year
	half-year (A)				(September 30,
	(March 31,				2022)
	2022)				
Personal Loans	4,300.24	233.51	0.03	273.69	3,793.01
Corporate persons*	73.42	36.85		1.99	34.58
Of which, MSMEs	73.42	36.85		1.99	34.58
Others	-		-	14	01100
Total	4,373.66	270.36	0.03	275.68	3,827.59

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

13 Details of loans transferred / acquired during the quarter ended September 30, 2022 under the Master Direction - RBI (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 are given below:

(i) Details of loans not in default, transferred / acquired through assignment:

Particulars	Trans	Acquired	
	Retail	Non Retail	
Aggregate amount of loans transferred / acquired (₹ in crore)	9,144.87		
Weighted average maturity (in years)	17.42		
Weighted average holding period (in years)	1.46	124	-
Retention of beneficial economic interest by the originator	10%		
Tangible security coverage	100%		
Rating-wise distribution of rated loans	NA		

(ii) Details of non-performing assets or special mention accounts ('stressed loan') transferred:

Particulars	To ARCs	To permitted transferees	To other transferees
Number of accounts	11	(+)	kê.
Aggregate principal outstanding of loans transferred (₹ in crore)	852.08		-
Weighted average residual tenor of the loans transferred (in years)	2.4 years		
Net book value of loans transferred (at the time of transfer) (₹ in crore)	407.21	12	
Aggregate consideration (₹ in crore) 5	602.00		
Additional consideration realized in respect of accounts transferred in earlier years (? in crore)			
dditional consideration realized in respect of accounts transferred in earlier years (₹ in crore)	-	-	

⁵ excess expected credit loss of ₹ 194.79 crore has been credited to the statement of profit and loss due to sale of stressed loans.

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- 14 The Corporation's main business is financing by way of loans for the purchase or construction of residential houses, commercial real estate and certain other purposes, in India. All other activities of the Corporation revolve around the main business. Accordingly, there are no separate reportable segments, as per the Ind AS 108 dealing with 'Operating Segment'.
- 15 All secured debts are secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirements under section 29B of the National Housing Bank Act, 1987. Security cover for non convertible debentures issued by the Corporation is 2.85 as at September 30, 2022.
- 16 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for half-year ended September 30, 2022 is attached as Annexure 1.
- 17 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

The above results for the quarter and half year ended September 30, 2022 were reviewed by the Audit and Governance Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on November 3, 2022, in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The above results for the quarter and half year ended September 30, 2022 have been subjected to a Limited Review by the Joint Statutory Auditors of the Corporation.

For and on behalf of the Board of Directors

Place: Mumbai Date: November 3, 2022

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SIGNED FOR IDENTIFICATION BY G. M. KAPADIA & CO. MUMBAI



Vice Chairman & CEO

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Annexure 1

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended September 30, 2022.

(a)	Debt-equity ratio [Debt Securities + Borrowings (other than debt securities) + Deposits + Subordinated Liabilities - Cash and cash equivalents] / Total Equity	4.28
(b)	Outstanding redeemable preference shares (quantity and value)	
(c)	Capital redemption reserve/debenture redemption reserve	-
(d)	Net worth (Total Equity)	₹ 123,440.59 crore
(e)	Net profit after tax	₹ 8,123.06 crore
(f)	Earnings per share (Not annualised)	Basic ₹ 44.73 Diluted ₹ 44.51
(g)	Total debt to total assets [Debt Securities + Borrowings (other than debt securities) + Deposits + Subordinated Liabilities] / Total Assets	0.78
(h)	Net profit margin (%) (Net Profit after Tax / Total Income)	28.7%
(i)	Sector specific equivalent ratios, as applicable (a) Gross Stage III (%) Gross Stage III (%) [Gross Stage III Loans EAD / Gross Total Loans EAD]	1.9%
	(b) Net Stage III (%)	0.9%
	[Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III]	
	(c) Provision coverage [Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD]	55.3%
	(d) Capital risk adequacy ratio (CRAR) % - Total	22.5%
	(e) Liquidity coverage ratio (%) (Regulatory requirement - 50%)	79.1%

Note 1: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio is not applicable to the Corporation.

Note 2: Exposure at default (EAD) includes Loan Balance and interest thereon.

SIGNED FOR IDENTIFICATION BY S. R. BATLIBOI & CO. LLP MUMBAI

G. M. KAPADIA & CO. MUMBAI



S. R. Batliboi & Co. LLP Chartered Accountants 12th Floor, The Ruby 29, Senapati Bapat Marg Dadar (West), Mumbai – 400 028 **G. M. Kapadia & Co.** Chartered Accountants 1007, Raheja Chambers 213, Nariman Point Mumbai – 400 021

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Housing Development Finance Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Housing Development Finance Corporation Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Housing Development Finance Corporation Limited (the "Holding Company" or the "Corporation") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associates for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Housing Development Finance Corporation Limited	Holding Company
HDFC Life Insurance Company Limited	Subsidiary
HDFC ERGO General Insurance Company Limited	Subsidiary
HDFC Asset Management Company Limited	Subsidiary
HDFC Credila Financial Services Limited	Subsidiary
HDFC Holdings Limited	Subsidiary





Name of the Company	Relationship
HDFC Investments Limited	Subsidiary
HDFC Trustee Company Limited	Subsidiary
HDFC Sales Private Limited	Subsidiary
HDFC Venture Capital Limited	Subsidiary
HDFC Property Ventures Limited	Subsidiary
HDFC Ventures Trustee Company Limited	Subsidiary
HDFC Education and Development Services Private	Subsidiary
Limited	Succiality
HDFC Capital Advisors Limited	Subsidiary
HDFC Investment Trust	Subsidiary
HDFC Investment Trust-II	Subsidiary
HDFC Pension Management Company Limited	Subsidiary of HDFC Life Insurance
	Company Limited
HDFC International Life and Re Company Limited	Subsidiary of HDFC Life Insurance
	Company Limited
Griha Investments	Subsidiary of HDFC Holdings
	Limited
Griha Pte Limited	Subsidiary of HDFC Investments
	Limited
HDFC AMC International (IFSC) Limited	Subsidiary of HDFC Asset
	Management Company Limited
HDFC Bank Limited	Associate
HDFC Securities Limited	Subsidiary of HDFC Bank Limited
HDB Employees Welfare Trust	Entity controlled by HDFC Bank
	Limited
HDB Financial Services Limited	Subsidiary of HDFC Bank Limited
Renaissance Investment Solutions ARC Private Limited	Associate
HDFC Life Employees Stock Option Trust	Entity controlled by HDFC Life
	Insurance Company Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 2 subsidiaries, whose unaudited interim financial results reflect total assets of Rs.270,370 crore as at September 30, 2022 and total revenues of Rs.29,151 crore and Rs.39,329 crore, total net profit after tax of Rs.593 crore and Rs.879 crore, total comprehensive income of Rs.938 crore and Rs.292 crore, for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively, and net cash outflows of Rs.1,708 crore for the period from April 1, 2022 to September 30, 2022 to September 30, 2022, as considered in the Statement which have been reviewed by one of the joint auditors of the Corporation except to the extent such results





relate to Exide Life Insurance Company Limited ("Exide Life") which got merged with one of the subsidiaries, which have been reviewed/audited by the auditors of Exide Life, as explained in para 9 hereunder.

- 16 subsidiaries, whose unaudited interim financial results reflect total assets of Rs.20,275 crore as at September 30, 2022 and total revenues of Rs.1,697 crore and Rs.2,713 crore, total net profit after tax of Rs.945 crore and Rs.1,338 crore, total comprehensive income of Rs.964 crore and Rs.1,362 crore, for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively, and net cash outflows of Rs.29 crore for the period from April 1, 2022 to September 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.
- 1 associate, whose unaudited consolidated interim financial information include Group's share of net profit of Rs.2,748 crore and Rs.4,887 crore and Group's share of total comprehensive income of Rs.2,859 crore and Rs.4,202 crore for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, as considered in the Statement which has been reviewed by its independent auditor.

The independent auditor's reports on interim financial results / information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and an associate is based solely on the report of such independent auditors and procedures performed by us as stated in paragraph 3 above.

- 7. Two of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
- 8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - 2 subsidiaries and an entity controlled by a subsidiary, whose interim financial results and other financial information reflect total assets of Rs.411 crore as at September 30, 2022 and total revenues of Rs.40 crore and Rs.75 crore, total net profit after tax of Rs.3 crore and Rs. 4 crore, total comprehensive income of Rs.3 crore and Rs.4 crore, for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively, and net cash inflows of Rs.22 crore for the period from April 1, 2022 to September 30, 2022;
 - 1 associate, whose unaudited interim financial results include Group's share of net loss of Rs.0.01 crore and Rs.0.01 crore and Group's share of total comprehensive income (loss) of Rs.0.01 crore and Rs.0.01 crore for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022.





The unaudited interim financial results and other unaudited financial information of these subsidiaries, an entity controlled by a subsidiary and an associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, entity controlled by a subsidiary and an associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6, 7 and 8 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

9. The auditors of HDFC Life Insurance Company Limited ("HDFC Life"), a subsidiary, have reported that the Special Purpose Financial Information includes Ind AS adjustments relating to merger of the Exide Life Insurance Company Limited (the "Transferor Company") consequent to its amalgamation with HDFC Life. In addition, the Special Purpose Financial Information includes financial information of the Transferor Company for the half year ended September 30, 2022 (hereinafter, referred to as Exide's Financial Information). HDFC Life's auditors did not review Exide's Financial Information which reflect total assets of Rs.22,448 crore as at September 30, 2022, total revenue of Rs.2,243 crore, net loss of Rs.9 crore, total comprehensive loss of Rs.204 crore and the Receipts and Payments amounting to Rs.106 crore for half year ended September 30, 2022, as considered in the Special Purpose Financial Information of HDFC Life's Financial Information have been audited by other auditors whose reports have been furnished to HDFC Life's auditors by HDFC Life Management and HDFC Life's auditors' conclusion on the Special Purpose Financial Information in so far as it relates to the amounts and disclosures included in respect of the Transferor Company is based solely on the report of the other auditors, who issued an unmodified opinion vide their report dated October 13, 2022.

Pursuant to the Scheme of Amalgamation the management of HDFC Life has made necessary adjustments to the balances as on the date of the acquisition to give effect to the amalgamation in the Special Purpose Financial information, which have been reviewed by HDFC Life's auditors.

The auditors of HDFC Life, a subsidiary, have reported that the actuarial valuation of liabilities of HDFC Life for life policies in force and policies where premium is discontinued is the responsibility of HDFC Life's Appointed Actuary. The actuarial liabilities as on September 30, 2022 has been certified by HDFC Life's Appointed Actuary in accordance with the applicable regulations. HDFC Life's auditors have relied upon HDFC Life's Appointed Actuary's certificate for expressing their conclusion in this regard.

The auditors of HDFC ERGO General Insurance Company Limited ("HDFC ERGO"), a subsidiary, have reported that the valuation of Incurred but Not Reported ("IBNR") and Incurred but Not Enough Reported ("IBNER") liabilities for non-life policies is the responsibility of the HDFC ERGO's Appointed Actuary (the "HDFC ERGO's Appointed Actuary"). The outstanding claims reserves that are estimated using statistical methods, Premium Deficiency Reserve (the "PDR"), IBNR and IBNER reserve as at September 30, 2022 have been certified by the HDFC ERGO's Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. HDFC ERGO's auditors have relied upon the HDFC ERGO's Appointed Actuary's certificate in this regard during their review of the valuation of liabilities for outstanding claims reserve that are estimated using statistical methods, PDR, IBNR and IBNER Reserve, as contained in the unaudited condensed interim financial statements.

Our conclusion is not modified in respect of these matters.





S. R. Batliboi & Co. LLP Chartered Accountants

G. M. Kapadia & Co. Chartered Accountants

10. The comparative financial information for the corresponding quarter and six months ended September 30, 2021, included in the Statement, was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on November 1, 2021.

For S. R. Batliboi & Co. LLP Chartered Accountants ICAI Firm registration number: 301003E/E300005

For G. M. Kapadia & Co. Chartered Accountants ICAI Firm registration number: 104767W

as

per Viren H. Mehta Partner Membership No.: 048749

UDIN: 22048749BBXBTN5328

Mumbai November 3, 2022



Atul Shah

Atul Shah Partner Membership No.: 039569

UDIN: 22039569BBXCFN1626

Mumbai November 3, 2022





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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

FARI	ICULARS		Quarter ended		Half yea	rended	₹ in c Year end
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-
_	-	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audite
~	Revenue from operations						
(i)	Interest income	13,713.77	12,457_97	11,048,02	26,171.74	22,004,92	45,124
(ii)	Surplus from deployment in liquid instruments	56.00	39.43	104_09	95.43	227_80	56
(iii)	Dividend income	17.04	12,25	34,14	29.29	39,83	5
(iv)	Rental income	14.39	16.07	15,14	30.46	30.59	6
(v)	Fees and commission income	586.22	563,29	587,96	1,149.51	1,131,57	2,28
(vi)	Net gain / (loss) on fair value changes	342.57	(115,98)	346,89	226.59	989,86	1,56
(vii)	Profit / (loss) on sale of investments & investment properties (net)	(0.07)	0.71	5,70	0.64	72.03	7
viii)		(10.074.94)			0.04	12,00	· · ·
(ix)	Income on derecognised (assigned) loans Income from life insurance operations - policyholder's funds	222.69	258_37	124.10	481.06	384.45	98
	- Premium and other operating income	16,228.39	12,555,29	13,899.75	28,783.68	23,957,25	56,00
	- Net gain / (loss) on investments	6,808.91	(6,662,68)	6,417.62	146.23	11,381,64	9,87
(X)	Income from general insurance operations -					-	
	policyholder's funds	5,927.07	4,058_70	6,007.43	9,985.77	9,361.52	19,33
1	Total Revenue from Operations	43,916.98	23,183,42	38,590,84	67,100.40	69,581,46	1,35,92
11	Other Income	10.31	9,90	12.67	20.21	19.18	4
III -	Total Income (I+II)	43,927.29	23,193.32	38,603.51	67,120.61	69,600.64	1,35,96
	Expenses:				01,120.01	00,000.04	1,00,00
(i)	Finance costs	8,761.89	7,687,84	6,683,84	16,449.73	13,310,44	27.22
ii)	Impairment on financial instruments (Expected					13,310,44	27,23
	credit loss)	461.26	514.48	444.09	975.74	1,130.63	2,04
iii)	Employee benefit expenses	554.71	539,22	536,94	1,093.93	1,085,61	2,08
iv)	Depreciation, amortisation and impairment	149.57	149,68	88.37	299.25	175.77	41
V)	Other expenses	367.03	346,87	300 44	713.90	563_45	1,18
/i)	Expense of life insurance operations - policyholder's funds				10.00	000,40	1,10
	- Claims and other operating expenses of life insurance business - policyholder's funds	14,549.76	9,350,82	10,584,82	23,900.58	18,181,41	41,19
	- Changes in life insurance contract liabilities and					20	
	surplus / (deficit) pending transfer	8,135.71	(3,705,04)	9,574,74	4,430.67	16,961.85	23,76
rii)	Expense of general insurance operations -						
,	policyholder's funds	5,680.39	3,950,54	5,787,45	9,630.93	9,178.02	18,760
V	Total Expenses	38,660.32	18,834,41	34,000,69	57,494.73	60,587,18	
v	Profit before share of profit of equity accounted	5,266.97	4,358.91	4,602,82			1,16,68
	investees (associates) (III - IV)	0,200.01	4,000,01	4,002.02	9,625.88	9,013,46	19,28
_	Share of profit of equity accounted investees	2,954.26	2,185.05	2,176,64	6 400 04	1 001 05	0.000
	(associates)	2,004.20	2,100.00	2,170,04	5,139.31	4,061,25	8,969
11	Profit Before Tax (V + VI)	8,221.23	6 542 00	0 770 40	44.505.40		
	Tax Expense	0,221.23	6,543.96	6,779.46	14,765.19	13,074,71	28,251
	- Current Tax	4 444 35	4 050 04	4 400 00			
	- Deferred Tax	1,111.25	1,259.81	1,160.93	2,371.06	2,192,24	4,308
_	Total Tax Expense	67.09	(289,86)	(51,94)	(222.77)	(98.92)	(99
		1,178.34	969.95	1,108.99	2,148.29	2,093.32	4,209
_	Net Profit After Tax (before adjustment for non controlling interest) (VII - VIII)	7,042.89	5,574.01	5,670,47	12,616.90	10,981,39	24,042
	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit	446.94	(1,071_68)	(462,61)	(624.74)	(503,83)	(320
	/ (loss)				1		
	 (ii) Income tax relating to items that will not be reclassified to profit / (loss) 	(302.08)	195,39	13.05	(106.69)	20,34	55
	(b) (i) Items that will be reclassified to profit / (loss)	349.46	(546.66)	26,48	(197.20)	(1.07)	(51
	 (ii) Income tax relating to Items that will be reclassified to profit / (loss) 	(26.22)	49.45	(5.49)	23.23	(2,15)	(18
i	(c) Share of other comprehensive income of equity accounted investees	110.96	(795.83)	150.03	(684.87)	89.10	(396
	Other comprehensive income (a + b + c)	579.06	(2,169,33)	(278.54)	(1,590.27)	(397.61)	(731
	Total comprehensive income (IX + X)	7,621.95	3,404.68	5,391.93	11,026.63	10,583,78	23,310
	Profit attributable to:						
	Owners of the Corporation Non-controlling interest	6,553.48	5,308.60	5,258.01	11,862.08	10,299,18	22,594
	Other comprehensive income attributable to:	489.41	265,41	412.46	754.82	682.21	1,447
	Owners of the Corporation	300 50	(1 602 40)	(224.4.0)			
	Non-controlling interest	399.50 179.56	(1,692,19) (477,14)	(321_12)	(1,292.69)	(409.47)	(539
	Total comprehensive income attributable to:	113.30	(+//.14)	42.58	(297.58)	11.86	(191
	Owners of the Corporation	6,952.98	3,616.41	4,936.89	10,569.39	9,889,71	22.054
	Non-controlling interest	668.97	(211.73)	455.04	457.24	694.07	22,054
	s per equity share (Face value ₹ 2)*		12111/0/	120.04	431.24	094.07	1,256
	Basic (₹)	36.06	29.26	29,11	65.32	57.04	124
	Diluted (₹)	35.90	29.09	28.80	64.99	56.44	124
-up	equity share capital (Face value ₹ 2) s excluding revaluation reserves as at March 31	363.47	362.89	361.64	363.47	361.64	362

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Notes :

1 Statement of Consolidated Assets and Liabilities

Particulars	As	
	30-Sep-22 Reviewed	31-Mar-22 Audited
ASSETS	Revieweu	Addited
Financial assets		
(i) Cash and cash equivalents	2,254.19	2,255.0
(ii) Bank balances other than (i) above	585.05	374.3
(iii) Derivative financial instruments	1,972.75	1,353,2
(iv) Receivables	1,012.10	1,000.2
(a) Trade receivables	361.27	368,7
(b) Other receivables		000,7
(v) Loans	5,94,207.35	5,63,920.3
(vi) Investments in associates	65,856.32	63,207,4
(vii) Other investments	60,853.39	56,249,1
(viii) Assets of life insurance business	2,31,252.29	2,27,039.7
(ix) Assets of general insurance business	27,392.16	26,167.0
(x) Other financial assets	9,291.83	6,042.1
Total Financial Assets	9,94,026.60	9,46,977,3
Non Financial assets	3,34,020.00	3,40,377,3
(i) Current tax assets (net)	3.385.29	3.261.6
(ii) Deferred tax assets (Net)	1,778.30	1,566.1
(iii) Investment property	2,926.34	2,787.2
(iv) Property, plant and equipment	1,877.32	1,882.3
v) Other intangible assets		
vi) Capital work-in-progress	2,621.23	2,785.6
vii) Intangible assets under development	4.01	1.3
viii) Other non-financial assets	43.84	37.9
ix) Goodwill on acquisition / consolidation	1,690.04	1,715_8
x) Non-current non-financial asset held for sale	5,289.44	5,289.4
Fotal Non-financial assets	99.77	44.2
TOTAL ASSETS	19,715.58	19,371.8
IABILITIES AND EQUITY	10,13,742.18	9,66,349.2
JABILITIES		
Financial liabilities		
) Derivative financial instruments		
ii) Trade and other payables	9,122.97	4,280,9
(a) Trade payables		
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	5.85	14,4
(b) Other Payables	4,053.55	3,796.3
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises		200
ii) Debt securities	485.76	750.62
v) Borrowings (other than debt securities)	2,21,122.37	1,97,783,56
/) Deposits	1,50,931.33	1,44,667.14
/i) Subordinated liabilities	1,62,746.46	1,60,783.83
rii) Liabilities pertaining to life insurance business	5,019.70	4,225.00
	2,18,922.85	2,17,377.86
(iii) Liabilities pertaining to general insurance business	23,325.21	21,936,39
x) Other financial liabilities	17,054.06	15,079,10
otal financial liabilities	8,12,790.11	7,70,695,15
		482.08
Current tax liabilities (net)	504.74	
Current tax liabilities (net)) Deferred tax liabilities (net)	504.74 339.00	119.25
on-financial liabilities Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions		119.25
Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions /) Other non-financial liabilities	339.00	119.25 416.56
Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions <i>i</i>) Other non-financial liabilities otal Non-financial liabilities	339.00 450.40	119.25 416.56 2,005.82
Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions v) Other non-financial liabilities otal Non-financial liabilities DTAL LIABILITIES	339.00 450.40 1,440.75	119.25 416.56 2,005.82 3,023.71
Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions // Other non-financial liabilities Dtal Non-financial liabilities DTAL LIABILITIES QUITY	339.00 450.40 1,440.75 2,734.89	119.25 416.56 2,005.82 3,023.71
Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions // Other non-financial liabilities DTAL LIABILITIES QUITY Equity share capital	339.00 450.40 1,440.75 2,734.89	119.25 416.56 2,005.82 3,023.71 7,73,718.86
Current tax liabilities (net) Deferred tax liabilities (net) Provisions Other non-financial liabilities DTAL LIABILITIES QUITY Equity share capital Other equity	339.00 450.40 1,440.75 2,734.89 8,15,525.00	
Current tax liabilities (net) Deferred tax liabilities (net) Provisions Other non-financial liabilities DTAL LIABILITIES QUITY Equity share capital Other equity Non-controlling interest	339.00 450.40 1,440.75 2,734.89 8,15,525.00 363.47	119.25 416.56 2,005.82 3,023.71 7,73,718.86 362,61
Current tax liabilities (net)) Deferred tax liabilities (net) i) Provisions /) Other non-financial liabilities DTAL LIABILITIES QUITY Equity share capital Other equity	339.00 450.40 1,440.75 2,734.89 8,15,525.00 363.47 1,84,305.85	119.25 416.56 2,005.82 3,023.71 7,73,718.86 362.61 1,79,490.54

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SIGNED FOR IDENTIFICATION BY Housing Developms S. R. BATLIBOI & CO. LLP MUMBAI

G. M. KAPADIA & CO. MUMBAI





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2 Statement of Consolidated cash flows for the half year ended September 30, 2022

Particulars	For Half Ye	ear ended
14	30-Sep-22	30-Sep-2
	Reviewed	Reviewe
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	14,765.19	13,074.
Adjustments for:	,	10,01
Share of profit of equity accounted investees (associates)	(5,139.31)	(4,061,
Depreciation, amortisation and impairment	299.25	175
Impairment on financial instruments (Expected credit loss)	975.74	1,130
Share based payments to employees	168.56	303.
Net gain on fair value changes	(226.59)	(989.
Profit on sale of investments and investment properties (net)	(0.64)	(72,
Loss on sale of property, plant and equipment (Net)	2.56	0.
Interest expense	16,311.20	13,185
Interest income including surplus from deployment in liquid instruments	(26,267.17)	(22,232,
Upfront gain on derecognised (assigned) loans	(372.39)	(22,232)
Operating profit before working capital changes and adjustment for interest received and paid	516.40	275
Adjustments for:	510,40	215
(Increase) / decrease in financial assets and non financial assets	(3,674.16)	951
ncrease / (decrease) in financial and non financial liabilities	3,122.60	851.0
ncrease in assets pertaining to insurance business		(142.)
ncrease in liabilities pertaining to insurance business	(5,437.67)	(20,174,
Cash used in operations before adjustments for interest received and paid	2,933.81	18,920.
nterest received and paid	(2,539.02)	(269.9
nterest paid	25,338.62	23,045.4
axes paid (net of refunds)	(13,235.89)	(10,900 §
Net cash from operations	(2,571.11)	(2,265.4
Purchase) / redemption of mutual fund units (net)	6,992.60	9,609.0
oans disbursed (amortised cost) (net)	(1,486.97)	5,855.2
Net cash used in operating activities	(30,464.39)	(25,963.6
3. CASH FLOW FROM INVESTING ACTIVITIES	(24,958.76)	(10,499.4
Purchase of property, plant and equipment and intangible assets	(34.45)	(43.1
Proceeds from sale of property, plant and equipment	4.76	1.9
let cash used in property, plant and equipment and intangible assets	(29.69)	(41.2
Purchase of investment properties	(231.30)	(1,169.0
roceeds from sale of investment properties	29.72	88.7
let cash used in investment properties	(201.58)	(1,080.2
Purchase) of / proceeds on sale of investments (net)	230.52	(5,808.5
roceeds from sale of investment in associates	i i i	210.6
ivestments in associates	-	(0.2
et cash used in investing activities	(0.75)	(6,719,7
CASH FLOW FROM FINANCING ACTIVITIES		
hare capital - equity	0.86	0.8
ecurities premium on issuance of equity shares (net)	719.94	718.2
roceeds from sale of investments in subsidiary companies	209.05	236,4
orrowings raised (other than debt securities and subordinated liabilities) (net)	6,324.63	7,369.1
eposits raised (net)	1,992.49	11,315.9
roceeds from issuance of debt securities and subordinated liabilities	90,031.82	38,003.7
epayment of debt securities and subordinated liabilities	(65,902.38)	(34,098.3
ayment of lease liability	(75.77)	(54,098.3
ividend paid - equity shares	(5,442.70)	(4,169.0
hange in non-controlling interest	(2,899.32)	
et cash from financing activities	24,958.62	(370.9)
et increase / (decrease) in cash and cash equivalents (A+B+C)		18,954,2
id : Cash and cash equivalents as at the beginning of the year	(0.89)	1,735.08
ash and cash equivalents as at the end of the period	2,255.08	2,628.68

a. During the half year ended, the Group has received dividend income of ₹ 27.73 crore (Previous period ₹ 39.83 crore).

b. Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 32,446.55 crore (Previous period ₹ 22,590.50 crore) includes fresh issuance, repayments and effect of changes in foreign exchange rates.

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3 The disclosure in terms of Ind AS 108 dealing with "Operating Segment" as specified under Section 133 of the Companies Act, 2013

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year	Half year	₹ in cror Year ended
	30-Sep-22	30-Jun-22	30-Sep-21	ended 30-Sep-22	ended 30-Sep-21	31-Mar-22
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	122706-12111225
Segment revenues		ricticticu	Reviewed	Reviewed	Reviewed	Audite
- Loans	15,339.50	13,491,68	12,421,48	20 024 40	04.000.00	
- Life insurance	23,301.78			28,831.18	24,260.52	
- General insurance		5,953,11	20,591,53	29,254.89	35,890,47	66,786.0
- Asset management	6,039.28	4,093.64	6,095.61	10,132.92	9,524,02	19,637.6
- Asset management	595.09	561,36	589,15	1,156.45	1,132.08	2,238,0
	692.22	194.98	385,82	887.20	524.85	971.9
Total Segment revenues	45,967.87	24,294,77	40,083.59	70,262.64	71,331,94	1,38,447.6
- Unallocated revenues	107.44	12,39	68_86	119.83	171.23	323.1
- Inter-segment	(2,148.02)	(1,113.84)	(1,548.94)	(3,261.86)	(1,902.53)	(2,802.7
Total revenues	43,927.29	23,193,32	38,603,51	67,120.61	69,600,64	1,35,968.0
Segment results						
- Loans	5,492.01	4,669.75	4,737,77	10,161.76	8,701.44	17,523.8
- Life insurance	400.69	215.76	331.15	616.45	571.87	1,303,18
- General insurance	285.73	98,76	267.73	384.49	267.58	692.62
- Asset management	411.75	372.92	403.75	784.67	776.49	1,519.90
- Others	513.65	29,11	221,72	542.76	222_77	318.1
Total Segment results	7,103.83	5,386,30	5,962,12	12,490.13		
Unallocated	107.44	12,39			10,540_15	21,357.72
Share of profit of equity accounted investees	107.44	12,39	68.86	119.83	171_23	323,11
(associates)	2,954.26	2,185,05	2,176.64	5,139.31	4,061.25	8,969,79
Inter-segment	(1,944.30)	(1 020 70)	(4,400,40)			
Profit before tax	8,221.23	(1,039.78)	(1,428_16)	(2,984.08)	(1,697,92)	(2,398,80
Segment assets	0,221.23	6,543,96	6,779.46	14,765.19	13,074.71	28,251.82
Loans						
	6,65,359.58	6,51,574_31	5,77,667.10	6,65,359.58	5,77,667,10	6,25,490,95
Life insurance	2,40,311.66	2,27,108,23	2,04,655,42	2,40,311.66	2,04,655.42	2,37,218.71
General insurance	29,448.07	26,960.04	27,305.69	29,448.07	27,305,69	28,268,72
Asset management	6,374.60	6,057.13	5,887.37	6,374.60	5,887,37	6,609,64
Others	1,228.40	699,35	982.73	1,228.40	982,73	726.29
Fotal Segment assets	9,42,722.31	9,12,399.06	8,16,498.31	9,42,722.31	8,16,498,31	8,98,314.31
Inallocated						
Banking	65,856.32	64,596.27	58,784,22	65,856.32	58,784,22	63,207,05
Others	5,163.55	5,667,19	5,119,15	5,163.55	5,119,15	4,827.84
Total Assets	10,13,742.18	9.82.662.52	8,80,401.68	10,13,742.18	8,80,401.68	9,66,349,20
Segment liabilities			0,00,101,00	10,10,142.10	0,00,401.00	9,00,349.20
Loans	5,65,414.70	5,54,514.09	4,87,627.35	E 65 444 70	4 07 007 05	5 00 040 00
Life insurance	2,24,041.38	2,13,530,52		5,65,414.70	4,87,627,35	5,26,910.39
General insurance	24,699.06		1,96,673,44	2,24,041.38	1,96,673.44	2,22,420.60
Asset management		22,444.84	22,034.35	24,699.06	22,034,35	23,254,50
Others	346.69	384,18	306,14	346.69	306.14	321.26
	179.47	177.97	174.23	179.47	174.23	210,78
otal Segment liabilities	8,14,681.30	7,91,051.60	7,06,815.51	8,14,681.30	7,06,815,51	7,73,117.53
Inallocated	1 1					
Others	843.70	1,519.43	846_00	843.70	846.00	601.33
otal Liabilities	8,15,525.00	7,92,571.03	7,07,661.51	8,15,525.00	7,07,661,51	7,73,718.86
apital employed						
Loans	99,944.88	97,060.22	90,039.75	99,944.88	90,039.75	98,580,56
Life insurance	16,270.28	13,577.71	7,981.98	16,270.28	7,981,98	14,798.11
General insurance	4,749.01	4,515.20	5,271.34	4,749.01	5,271.34	5,014.22
Asset management	6,027.91	5,672.95	5,581.23	6,027.91	5,581.23	6,288.38
Others	1,048.93	521.38				
ub Total	1,28,041.01		808.50	1,048.93	808.50	515.51
nallocated	1,20,041.01	1,21,347.46	1,09,682.80	1,28,041.01	1,09,682.80	1,25,196.78
Banking	-	04 500 05				
Others	65,856.32	64,596.27	58,784.22	65,856.32	58,784.22	63,207.05
	4,319.85	4,147.76	4,273.15	4,319.85	4,273.15	4,226.51
otal Capital employed	1,98,217.18	1,90,091.49	1,72,740.17	1,98,217.18	1,72,740.17	1,92,630.34

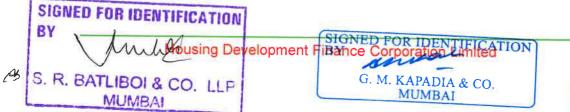
a) The Group identifies primary segments based on the dominant source, nature of risks and returns, the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss is evaluated regularly by the Management in deciding how to allocate resources and in assessing performance.

b) Loans segment mainly comprises of Group's financing activities for housing and also includes financing of commercial real estate and others through the Corporation including education loans through its wholly-owned subsidiary HDFC Credila Financial Services Limited.

c) Asset Management segment includes portfolio management, mutual fund and property investment management.

d) Others include project management and investment consultancy.

e) The Group does not have any material operations outside India and hence disclosure of geographic segments is not required.



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- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,
- The Board of Directors of HDFC Limited ('the Corporation') at its meeting held on April 4, 2022 approved a composite scheme of amalgamation for 5 the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of the Corporation, with and into the Corporation and thereafter (ii) the Corporation with and into HDFC Bank Limited ('HDFC Bank') under Sections 230 to 232 of the Companies Act, 2013 and other applicable laws and regulations ('the Scheme'), subject to requisite approvals from various regulatory and statutory authorities and respective shareholders and creditors, as may be required. The share exchange ratio shall be 42 equity shares of face value of ₹ 1 each of HDFC Bank for every 25 equity shares of face value of ₹ 2 each of the Corporation. As per the Scheme, the appointed date for the amalgamation of the Corporation with and into the HDFC Bank shall be the effective date of the scheme. Upon the Scheme becoming effective and based on the shareholding in the Corporation as on the record date, equity shares of HDFC Bank will be issued to the shareholders of the Corporation as per the share exchange ratio specified under the Scheme, Further, equity shares held by the Corporation in HDFC Bank will be extinguished in accordance with the Scheme, The Scheme is subject to the receipt of requisite approvals from the National Company Law Tribunal ("NCLT"), the statutory and regulatory authorities, and the respective shareholders and creditors, under applicable law. The Corporation has since received some of the said approvals, in-principle approvals and no objection letters, subject to certain conditions specified therein.

Subsequently, the Corporation has filed a Joint Company Scheme application with the Hon'ble NCLT in relation to the proposed Scheme, The Hon'ble NCLT has in its order dated October 14, 2022, directed the Corporation and HDFC Bank to convene separate meeting of their respective equity shareholders on November 25, 2022, for the purpose of considering and approving with or without modification, the arrangement detailed in the Scheme

- During the quarter, the Corporation acquired 97,500 equity shares of HDFC Venture Capital Ltd ("HVCL"), representing 19.50% of its paid-up 6 equity share capital from State Bank of India, pursuant to the above acquisition, HVCL has become a wholly owned subsidiary of the Corporation.
- 7 During the quarter, the Board of Directors of HVCL and HDFC Property Ventures Limited ("HPVL"), both wholly owned subsidiaries of the Corporation and HDFC Capital Advisors Limited ("HCAL"), subsidiary of the Corporation at their respective meetings held on August 25, 2022, approved a scheme of amalgamation for amalgamation of HPVL and HVCL with and into HCAL under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of requisite regulatory and other approvals.
- 8 On January 1, 2022, HDFC Life Insurance Company Limited ("HDFC Life") subsidiary of the Corporation had acquired 100% stake of Exide Life Insurance Company Limited ("Exide Life"). Subsequent to the acquisition, HDFC Life had filed a scheme of amalgamation with the Hon'ble NCLT for amalgamation of Exide Life into and with HDFC Life.

The Hon'ble NCLT vide its order dated September 16, 2022 and the Insurance Regulatory Development Authority of India (IRDAI) vide letter dated October 13, 2022 have approved the aforesaid scheme of amalgamation and the scheme is effective date from end of day of October 14, 2022. Accordingly, necessary accounting impact has been considered in the above results.

- 9 During the quarter, the Corporation subscribed to 3,57,94,824 equity shares of HDFC Life at ₹ 558,74 per equity share on a preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Consequently, the equity shareholding of the Corporation in HDFC Life has increased to 48.66%.
- 10 During the half year ended September 30, 2022, HDFC Asset Management Company Ltd., a subsidiary of the Corporation has incorporated and capitalised its wholly owned subsidiary, HDFC AMC International (IFSC) Limited located in Gujarat International Finance Tec-City (GIFT City).
- 11 During the previous quarter ended June 30, 2022, the Corporation has sold 2,35,019 equity shares of HDFC Capital Advisors Ltd (HCAL) representing 10% of its fully diluted paid-up equity share capital, resulting in a pre tax adjusted gain of ₹ 171.94 crore. The aforesaid gain has been recognised in Other Equity in accordance with Ind AS - 110 - Consolidated Financial Statements.
- 12 During the half year ended September 30, 2022, the Nomination and Remuneration Committee of Directors of the Corporation, has approved a grant of 60,28,952 stock options representing 60,28,952 equity shares of ₹ 2 each of the Corporation to eligible employees including whole-time directors.
- During the quarter ended September 30, 2022, the Corporation allotted 28,60,873 equity shares of ₹ 2 each pursuant to exercise of stock options 13 by certain employees/ whole time directors, under employees stock option schemes formulated by the Corporation.
- 14 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

The above results for the quarter and half year ended September 30, 2022 were reviewed by the Audit and Governance Committee of Directors and subsequently approved by the Board of Directors at its meeting held on November 3, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The above results for the quarter and half year ended September 30, 2022 have been subjected to a limited review by the Joint Statutory Auditors of the Corporation.

SIGNED FOR IDENTIFICATION

G. M. KAPADIA & CO.

MUMBAI

in

For and on behalf of the Board of Directors

Keki M Mistry Vice Chairman & CEO

Place: Mumbai Date: November 3, 2022



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Press Release

STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2022

PERFORMANCE HIGHLIGHTS

- 20% growth in the Profit After Tax for the half-year ended September 30, 2022 at ₹ 8,123 crore
- 36% growth in individual disbursements for the half-year ended September 30, 2022
- 28% growth in the individual loan book (after adding back loans sold in the preceding 12 months)
- Significant improvement in asset quality; lower credit costs
- Spreads at 2.28%
- Capital Adequacy at 22.5%; Tier 1 Capital at 21.9%
- 15% increase in the consolidated Profit After Tax attributable to the Corporation for the half-year ended September 30, 2022 at ₹ 11,862 crore

The Board of Directors of Housing Development Finance Corporation Limited (HDFC) announced its unaudited financial results for the quarter and six months ended September 30, 2022 at its meeting held on Thursday, November 3, 2022 in Mumbai. The accounts have been subjected to a limited review by the Corporation's statutory auditors in line with the regulatory guidelines.





FINANCIAL RESULTS

Financials for the half-year ended September 30, 2022

The half-year ended September 30, 2022 entailed a volatile environment. Some of the financials for the half-year ended September 30, 2022 are not directly comparable with that of the previous year.

- On account of volatile equity markets, the net gain on investments fair valued through the profit and loss account stood at ₹ 151 crore (PY: ₹ 548 crore)
- Dividend income: ₹ 2,046 crore (PY: ₹ 1,188 crore)
- Profit on Sale of Investments: ₹ 184 crore (PY: ₹ 263 crore)
- Non-interest expense ratios were higher largely due to an increase in upfront expenses on staffing, loan processing, branch expansion and information technology to enable meeting the increased demand for home loans. These expenses have been incurred upfront, though benefits will accrue over the ensuing quarters.

The profit before tax for the half-year ended September 30, 2022 stood at ₹ 10,004 crore compared to ₹ 8,576 crore in the corresponding period of the previous year.

After providing ₹ 1,881 crore for tax, the reported profit after tax stood at ₹ 8,123 crore compared to ₹ 6,781 crore in the previous year, representing a growth of 20%.

Financials for the quarter ended September 30, 2022

The profit before tax for the quarter ended September 30, 2022 stood at ₹ 5,414 crore compared to ₹ 4,671 crore in the corresponding quarter of the previous year.

After providing ₹ 960 crore for tax, the reported profit after tax stood at ₹ 4,454 crore compared to ₹ 3,781 crore in the corresponding quarter of the previous year, representing a growth of 18%.





LENDING OPERATIONS

During the half-year ended September 30, 2022, individual approvals and disbursements grew by 35% and 36% respectively compared to the corresponding period in the previous year.

The demand for home loans continues to remain strong. Growth in home loans was seen in both, the mid-income segment as well as high end properties.

During the half-year ended September 30, 2022, 92% of new loan applications were received through digital channels.

Overall Lending Operations

During the six months ended September 30, 2022, the average size of individual loans stood at ₹ 35.7 lac compared to ₹ 33.1 lac in FY22.

As at September 30, 2022, the assets under management stood at ₹ 6,90,284 crore as against ₹ 5,97,339 crore in the previous year.

As at September 30, 2022, individual loans comprise 81% of the Assets Under Management (AUM).

On an AUM basis, the growth in the individual loan book was 20% and growth in the total loan book on an AUM basis was 16%.

During the quarter ended September 30, 2022, the Corporation assigned loans amounting to ₹ 9,145 crore (PY: ₹ 7,132 crore) to HDFC Bank. Loans sold in the preceding 12 months amounted to ₹ 34,513 crore (PY: ₹ 27,199 crore).

As at September 30, 2022, the outstanding amount in respect of individual loans sold was ₹ 93,566 crore. HDFC continues to service these loans.





The growth in the individual loan book, after adding back loans sold in the preceding 12 months was 28%. The growth in the total loan book after adding back loans sold was 21%.

Collection Efficiency, Non-Performing Assets (NPAs) & Provisioning

The collection efficiency for individual loans on a cumulative basis stood at over 99% during the quarter ended September 30, 2022.

On November 12, 2021, the Reserve Bank of India (RBI) issued a notification to lending institutions on harmonisation of Prudential Norms on Income Recognition, Asset Classification & Provisioning (IRACP norms). Subsequently, RBI deferred the effective date till September 30, 2022. The Corporation has continued to report NPLs in accordance with the November 12, 2021 circular.

As at September 30, 2022, the gross individual non-performing loans (NPLs) stood at 0.91% of the individual portfolio, while the gross non-performing non-individual loans stood at 3.99% of the non-individual portfolio. The gross NPLs as at September 30, 2022 stood at ₹ 9,355 crore. This is equivalent to 1.59% of the portfolio.

Based on the earlier NPL norms and to provide a like-for-like comparison with the previous year, the gross individual NPLs as at September 30, 2022 was 0.73% (PY: 1.10%) of the individual portfolio and total NPLs was 1.44% (PY: 2.00%) of the loan portfolio. This reflects significant improvement in the overall asset quality.

To reiterate, the Corporation has not opted for the deferment, but declared its NPLs and made provisioning based on the November 12, 2021 notification of RBI.

As at September 30, 2022, the Corporation carried a total provision of \gtrless 13,146 crore. The provisions carried as a percentage of the Exposure at Default (EAD) is equivalent to 2.21%.

The Corporation's Expected Credit Loss (ECL) charged to the Statement of Profit and Loss for the half-year ended September 30, 2022 was lower at ₹ 987 crore (PY: ₹ 1,138 crore).





Annualised credit costs for the quarter ended September 30, 2022 stood at 29 basis points.

Credit costs for the half-year ended September 30, 2022 stood at 31 basis points (PY: 40 basis points).

Net Interest Income and Spreads

The monetary policy and interest rate actions have had a short-term impact on the net interest income (NII) and to a lesser extent on the net interest margin (NIM).

The NII for the quarter ended September 30, 2022 stood at ₹ 4,639 crore compared to ₹ 4,110 crore in the previous year, registering a growth of 13%.

The NII for the half-year ended September 30, 2022 stood at ₹ 9,086 crore compared to ₹ 8,235 crore in the previous year.

- During the half-year ended September 30, 2022, though lending rates have been increased, there has been a transmission lag between the interest rate increase in borrowing costs and asset repricing.
- In the corresponding six months of the previous year, due to the second wave of COVID-19, there was ample liquidity in the system and consequently, overnight interest swap rates fell to very low levels, thus the expanding NII and NIM.

The reported NIM for the half-year ended September 30, 2022 was 3.4%.

The spread on loans over the cost of borrowings for the half-year ended September 30, 2022 was 2.28%. The spread on the individual loan book was 1.91% and on the non-individual book was 3.65%.

The Corporation has increased its benchmark lending rates and has incrementally shifted from a quarterly reset for individual loans to a monthly reset to reduce the impact of transmission of rate changes.





INVESTMENTS

All investments in the Corporation's subsidiary and associate companies are carried at cost and not at fair value.

Accordingly, as at September 30, 2022, the unaccounted gains on listed investments in subsidiary and associate companies amounted to ₹ 2,24,781 crore.

COST INCOME RATIO

For the half-year ended September 30, 2022, cost to income ratio stood at 9.5%.

CAPITAL ADEQUACY RATIO

As at September 30, 2022, the Corporation's capital adequacy ratio stood at 22.5%, of which Tier I capital was 21.9% and Tier II capital was 0.6%. As per regulatory norms, the minimum requirement for the capital adequacy ratio and Tier I capital is 15% and 10% respectively.

CONSOLIDATED FINANCIAL RESULTS

For the half-year ended September 30, 2022, the consolidated profit after tax attributable to the Corporation stood at ₹ 11,862 crore as compared to ₹ 10,299 crore in the previous year, representing a growth of 15%.

DISTRIBUTION NETWORK

HDFC's distribution network spans 709 outlets which include 212 offices of HDFC's distribution company, HDFC Sales Private Limited (HSPL). HDFC covers additional locations through its outreach programmes. Distribution channels form an integral part of the distribution network with home loans being distributed through HSPL, HDFC Bank Limited and third party direct selling associates. The Corporation also has online digital platforms for loans and deposits.





To cater to non-resident Indians, HDFC has offices in London, Dubai and Singapore and service associates in the Middle East.

November 3, 2022



	Statement of Deviation or Variation in utili	ation of fun	ds raised			
lame of listed entity	Housing Development Finance Corporation Limited					
Iode of Fund Raising	Public Issues / Private Placement					
ype of instrument	Public Issues / Rights Issues / Preferential Issues / QIP					
	/ Others					
Date of Raising Funds	-					
mount Raised	-					
eport filed for quarter ended	30-Sep-22					
Ionitoring Agency	applicable / N ot applicable		1			
Ionitoring Agency Name, if applicable	Not Applicable					
s there a Deviation / Variation in use of funds raised ?	No		1			
f yes, whether the same is pursuant to change in terms of	Not Applicable		1			
contract or objects, which was approved by the						
hareholders						
Yes, Date of shareholder Approval	Not Applicable	-	1			
xplanation for the Deviation / Variation	Not Applicable		1			
Comments of the audit committee after review	The Audit & Governance Committee noted that no	-	1			
	funds were raised through issue of equity					
	shares/warrants during the quarter ended September					
	30, 2022 other than allotment of equity shares to					
	certain employees/directors pursuant to exercise of					
	stock options.					
comments of the auditors, if any	Not Applicable		1			
bjects for which funds have been raised and where there			1			
	Not Applicable					
Driginal Object	Modified Object, if any	Original	Modified	Funds Utilised (Rs.)	Amount of	Remarks
nigmai Object	Nounieu Object, il any	Allocation	allocation,	Funus Otiniscu (IXS.)	Deviation/Variation for	
		Anocation	if any		the quarter according	ii any
			II any		to applicable object	
					(INR Crores and in %)	
					(INK CIOLES and III 70)	
		-			-	

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Non-Convertible Debentures

A. Statement of utilization of issue pro	oceeds
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Name of the issuer		Mode of Fund Raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. crores)	utilized	deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utlized	· •
1	2	3	4	5	6	7	8	9	10
Housing Development Finance Corporation Limited	INE001A07TM2	Private Placement	Non-	01.07.2022	4,000	4,000	No	-	-
	INE001A07TN0		Convertible	18.07.2022	3,111	3,111			
	INE001A07TO8		Debentures	27.07.2022	11,000	11,000			
	INE001A07TP5			06.09.2022	9,007	9,007			

	B. Statement of deviati	on/varation in use of issue proce
Name of listed entity	Housing Development Finance Corporation Limited	
Mode of Fund Raising	Public Issues / Private Placement/ Qualified- Institutions Placement	
Type of instrument	Non-Convertible Debentures/ Non-Convertible Redeemable Preference Shares	
Date of Raising Funds	July 1, 2022, July 18, 2022, July 27, 2022 and September 6, 2022	
Amount Raised	Through Private Placement - INR 27,118 Crore	
Report filed for quarter ended	30-Sep-22	
Is there a Deviation / Variation in use of funds raised ?	No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes∕ No	
If yes, details of the approval so required?	Not Applicable	
Date of approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	1
Comments of the audit committee after review	The Audit & Governance Committee has noted that there is no deviation/variation in use of funds raised by issue of Non Convertible Debentures during the quarter ended September 30, 2022	
Comments of the auditors, if any	Not Applicable	

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified	Funds	Amount of	Remarks,
					Deviation/Variation for	•
			if any		the half year according	
					to applicable object (INR Crores and in %)	
financing/refinancing the housing business requirements	-	-	-	27,118.00	-	-
of the Corporation.						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

HDFC Credila Financial Services Subsidiary Company

lousing Development Finance

imited

Corporation Limited

21

Deputation Cost recovered

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party (listed In case any financial indebtedness is incurred to In case monies are due to entity /subsidiary) entering Details of the counterparty either party as a result of the make or give loans, inter-corporate deposits. Details of the loans, inter-corporate deposits, advances or investments into the transaction transaction advances or investments Value of the related party transaction as Value of transaction during S. No Type of related party transaction pproved by the audit the reporting period Nature of Purpose for which th committee Nature (loan/ Relationship of the counterparty indebtedness funds will be utilised Opening Closing advance/ inter-Interest Rate Secured/ Name Name with the listed entity or its (loan/ issuance Cost Tenure Tenure by the ultimate balance balance orporate deposit/ (%) unsecured subsidiary^^ recipient of funds of debt/ any investment other etc.) (end-usage) lousing Development Finance HDFC Bank Ltd. Associate company Bank Charges 1 Corporation Limited 1.20 0.69 Housing Development Finance HDFC Sales Pvt. Ltd. 5.00 0.87 Subsidiary Company Brokerage on Deposit 2 Corporation Limited ousing Development Finance HDFC Securities Limited Subsidiary of associate company Brokerage on Deposit 5.00 1.24 3 Corporation Limited Wealth India Financial Services Entities in which Director / KMP / Brokerage on Deposit 1.00 0.00 Housing Development Finance 4 Corporation Limited vt. Ltd their relatives deemed to exercise control lousing Development Finance HDFC Credila Financial Services Subsidiary Company Brokerage on Deposit 2.50 0.32 5 Corporation Limited imited HDFC Life Insurance Co. Ltd. Subsidiary Companies as per IND Training centre Fees 1.00 0.02 lousing Development Finance 6 Corporation Limited lousing Development Finance HDFC Asset Management Subsidiary Company Training centre Fees 1.00 0.02 orporation Limited 7 ompany Ltd. ousing Development Finance HDFC ERGO General Insurance Subsidiary Companies as per IND Training centre Fees 1.00 0.03 8 Corporation Limited Co. Ltd. HDFC Bank Ltd Associate company Custodian Charges 2.18 0.79 Housing Development Finance 9 Corporation Limited lousing Development Finance Mr. M Ramabhadran Director of Subsidiary Company Consultancy Fees 1.00 0.40 10 Corporation Limited Ms. Sonal Modi Director of Subsidiary Company 1.00 0.14 lousing Development Finance Consultancy Fees 11 Corporation Limited lousing Development Finance H T Parekh Foundation Entities over which control is Deputation Cost recovered 1.00 0.04 12 Corporation Limited xercised HDFC Capital Advisors Ltd. 1.00 0.02 lousing Development Finance Subsidiary Company Deputation Cost recovered 13 Corporation Limited HDEC Education & lousing Development Finance Subsidiary Company Deputation Cost recovered 1.00 0.14 14 Corporation Limited Development Services Pvt. Ltd. lousing Development Finance HDFC Holdings Ltd. Subsidiary Company Deputation Cost recovered 1.00 0.06 15 Corporation Limited Housing Development Finance HDFC Investment Ltd. Subsidiary Company Deputation Cost recovered 1.00 0.11 16 Corporation Limited lousing Development Finance HDFC Property Ventures Ltd. Subsidiary Company Deputation Cost recovered 1.00 0.01 orporation Limited 17 5.00 2.32 ousing Development Finance HDFC Sales Pvt. Ltd. Subsidiary Company Deputation Cost recovered 18 Corporation Limited Housing Development Finance HDFC Venture Capital Ltd. Subsidiary Company Deputation Cost recovered 1.00 0.01 19 Corporation Limited lousing Development Finance HDFC Venture Trustee Subsidiary Company Deputation Cost recovered 1.00 0.01 20 Corporation Limited Company Ltd.

5.00

1.25

Rs. in Crore

											nts made or give		ty/subsidiary. Th	ese details need		only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party as	ies are due to s a result of the action	In case any finan make or give lo advar		rate deposits,	Details o	f the loans, inter	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (Ioan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the utimate recipient of funds (end-usage)
	Housing Development Finance	HDFC Sales Pvt. Ltd.	Subsidiary Company	Dividend Income	Dividend is Uniformly	37.21										
22	Corporation Limited				paid to all shareholder and since the decision would be of investee company, amount is unascertainable											
23	Housing Development Finance Corporation Limited	HDFC Asset Management Company Ltd.	Subsidiary Company	Dividend Income	Dividend is Uniformly paid to all shareholder and since the decision would be of investee company, amount is unascertainable	471.16										
24	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Dividend Income	Dividend is Uniformly paid to all shareholder and since the decision would be of investee company, amount is unascertainable	1,340.15										
25	Housing Development Finance Corporation Limited	HDFC Holdings Ltd.	Subsidiary Company	Dividend Income	Dividend is Uniformly paid to all shareholder and since the decision would be of investee company, amount is unascertainable	1.80										
26	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Dividend Income	Dividend is Uniformly paid to all shareholder and since the decision would be of investee company, amount is unascertainable	171.69										
27	Housing Development Finance Corporation Limited	HDFC Credila Financial Services Limited	Subsidiary Company	Dividend Income	Dividend is Uniformly paid to all shareholder and since the decision would be of investee company, amount is unascertainable	13.18										
28	Housing Development Finance Corporation Limited	H T Parekh Foundation		Donation- Utilisation of Shelter Assistance Reserve- CSR Expenditure	250.00	120.25										
29	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	DSA Commission	1,000.00	295.83										
30	Housing Development Finance Corporation Limited	HDFC Credila Financial Services Limited	Subsidiary Company	DSA Commission	1.00	0.00										
31	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	DSA Commission	900.00	273.56										
32		HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Insurance Expense and Staff Welfare (Insurance exp)	27.50	9.68										
33	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Interest on Deposit	Deposits is exempt under LODR	3.19										
34	Housing Development Finance Corporation Limited	Breach Candy Hospital Trust	Director - Director in Pvt. Co.	Interest on Deposit	Deposits is exempt under LODR	5.15										
35	Housing Development Finance Corporation Limited	HDFC Capital Advisors Ltd.	Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.25										

		1		1			1				reporti	ng period when such	transaction was	undertaken.		
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty				In case moni either party as trans:		In case any finan make or give loa advar		rate deposits,	Details of	the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utiliser by the ultimate recipient of funds (end-usage)
	Housing Development Finance	HDFC Education &	Subsidiary Company	Interest on Deposit	Deposits is exempt	0.22										
86	Corporation Limited	Development Services Pvt. Ltd.			under LODR											
37	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	3.15										
38	Housing Development Finance Corporation Limited	Mr. Ashok Sud	Director's Relative	Interest on Deposit	Deposits is exempt under LODR	0.03										
39	Housing Development Finance Corporation Limited	Mr. Siddharth D Parekh	Director's Relative	Interest on Deposit	Deposits is exempt under LODR	0.49										
40	Housing Development Finance Corporation Limited	Ms. Harsha Shantilal Parekh	Director's Relative	Interest on Deposit	Deposits is exempt under LODR	0.04										
41	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Interest on Deposit	Deposits is exempt under LODR	0.76										
42	Housing Development Finance Corporation Limited	Ms. Smita D Parekh	Director's Relative	Interest on Deposit	Deposits is exempt under LODR	0.09										
43	Housing Development Finance Corporation Limited	Mr. Bharat Karnad	Director's Relative	Interest on Deposit	Deposits is exempt under LODR	0.07										
44	Housing Development Finance Corporation Limited	Vidhi Centre For Legal Policy	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.07										
45	Housing Development Finance Corporation Limited	Mrs. Geeta Varadan	Director's Relative	Interest on Deposit	Deposits is exempt under LODR	0.02										
46	Housing Development Finance Corporation Limited	Advaita Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.15										
47	Housing Development Finance Corporation Limited	Ashwin Ina Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.32										
48	Housing Development Finance Corporation Limited	Asian Paints Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.26										
49	Housing Development Finance Corporation Limited	Dani Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.02										
50	Housing Development Finance Corporation Limited	Param Arth Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.19										
51	Housing Development Finance Corporation Limited	Pious Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.22										
52	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotumdas Medical Research Society	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.26										
53	Housing Development Finance Corporation Limited	Bai Avabai Beramji Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.01										
54	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotamdas Hospital & Research Centre	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.11										
55	Housing Development Finance Corporation Limited	HCL Technologies Limited	Entities in which Director / KMP of Subsidiary or their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	56.66										
56	Housing Development Finance Corporation Limited	Mr. M Ramabhadran	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.01										
57	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.21										
58	Housing Development Finance Corporation Limited	Mr. Mehernosh Behram Kapadia	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.06										

									ueposits, advan	ces or investme		en by the listed entit ng period when such			to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of t	ne counterparty					es are due to a result of the action	In case any finan make or give lo advar		rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
59	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.00										
60	Housing Development Finance Corporation Limited	Mr. Rushad Abadan	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.00										
61	Housing Development Finance Corporation Limited	Mr. Sudhir Kumar Jha	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.01										
62	Housing Development Finance Corporation Limited	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Interest on Deposit	Deposits is exempt under LODR	0.06										
63	Housing Development Finance Corporation Limited	Mr. Abhijit Ganguli	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.04										
64	Housing Development Finance Corporation Limited	Mr. Alistair Leander Dsouza	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
65	Housing Development Finance Corporation Limited	Ms. Asha Sandra Dsouza	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
66	Housing Development Finance Corporation Limited	Ms. Kruti Munot	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.01										
67	Housing Development Finance Corporation Limited	Ms. Lizy Joseph	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
68	Housing Development Finance Corporation Limited	Col(Retd) Partha Sarathi Ganguli	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.07										
69	Housing Development Finance Corporation Limited	Ms. Shevanti Sanyal	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.02										
70	Housing Development Finance Corporation Limited	Mrs. Simrita Kaur Ahluwalia	Director's Relative/KMP in subsidiary company	Interest on Deposit	Deposits is exempt under LODR	0.01										
71	Housing Development Finance Corporation Limited	Ms. Tara Menon	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.01										
72	Housing Development Finance Corporation Limited	Mr. Tarun Suresh Menon	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
73	Housing Development Finance Corporation Limited	Ms. Vasudha Naresh Nadkarni	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
74	Housing Development Finance Corporation Limited	Ms. Veera Minoo Abadan	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.01										
75	Housing Development Finance Corporation Limited	Ms. Vidya Rani Sardana	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
76	Housing Development Finance Corporation Limited	Mr. Vijaykumar Menon	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.00										
77	Housing Development Finance Corporation Limited	Ms. Priti Nayal	Relatives of Subsidiary's KMP	Interest on Deposit	Deposits is exempt under LODR	0.00										
78	Housing Development Finance Corporation Limited	Ms. Sushila Shrikrishna Amleka	Relatives of Subsidiary's KMP	Interest on Deposit	Deposits is exempt under LODR	0.00										
79	Housing Development Finance Corporation Limited	S K Menon Family (HUF)	Subsidiary's Director's HUF	Interest on Deposit	Deposits is exempt under LODR	0.01										
80	Housing Development Finance Corporation Limited	Urbanclap Technologies India Pvt Ltd	Director - Director in Pvt. Co.	Interest on Deposit	Deposits is exempt under LODR	3.78										
81	Housing Development Finance Corporation Limited	Medwell Ventures Pvt Ltd	Director of Subsidiary Company / Director in Pvt. Co.	Interest on Deposit	Deposits is exempt under LODR	0.01										
82	Housing Development Finance Corporation Limited	Kapadwanj Kelavani Mandal	Entities in which Director / KMP / their relatives deemed to exercise control	Interest on Deposit	Deposits is exempt under LODR	0.05										

									deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty					In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
83	Housing Development Finance Corporation Limited	Mr. Jitendra M Doshi	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.01										
84	Housing Development Finance Corporation Limited	Mr. Abhishek Ganguli	Relative of Subsidiary's Director	Interest on Deposit	Deposits is exempt under LODR	0.05										
85		HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Interest on NCD	42.03	29.88										
86	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Interest on NCD	258.54	109.28										
87	Housing Development Finance Corporation Limited	Exide Life Insurance Company Limited	Subsidiary Companies as per IND AS	Interest on NCD	37.03	17.48										
88	Housing Development Finance Corporation Limited	HCL Corporation Private Limited	Director/ Relative of Subsidiary Company - Director/ Member in Pvt Company	Interest on NCD	0.91	0.87										
89	Housing Development Finance Corporation Limited	HCL Technologies Limited	Entities in which Director / KMP of Subsidiary or their relatives deemed to exercise control	Interest on NCD	46.07	29.57										
90		HCL Capital Private Limited (Formerly known as Metos Investment Private Limited)	Director of Subsidiary Company / Director in Pvt. Co.	Interest on NCD	6.79	7.14										
91	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Assignment of Loans (including Assignment fees, Servicing Fees - Securitisation and Annual fees)	66,500.00	19,012.85										
92	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Manpower Supply Charges (inclusive of Professional Fees)	120.00	53.51										
93	Housing Development Finance Corporation Limited	Mr. Joseph Conrad D'Souza	Director of Subsidiary Company	Remuneration (Gross)	5.00	1.50										
94	Housing Development Finance Corporation Limited	Mr. Sudhir Kumar Jha	Director of Subsidiary Company	Remuneration (Gross)	5.00	0.83										
95	Housing Development Finance Corporation Limited	Mr. Rajeev Sardana	Director of Subsidiary Company	Remuneration (Gross)	5.00	0.96										
96	Housing Development Finance Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Remuneration (Gross)	1.00	0.40										
97	Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Remuneration (Gross)	5.00											
98	Housing Development Finance Corporation Limited	Mr. Suresh Menon	Director of Subsidiary Company	Remuneration (Gross)	5.00	0.95										
99	Housing Development Finance Corporation Limited	_	Director of Subsidiary Company		5.00	1.99										
100	Housing Development Finance Corporation Limited	Mr. Mathew Joseph	Director of Subsidiary Company	Remuneration (Gross)	5.00											
101	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Gross)	5.00											
102	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Gross)	5.00											
103	Corporation Limited	Mr. Subodh Salunke	Director of Subsidiary Company	Remuneration (Gross)	5.00											
104	Housing Development Finance Corporation Limited	Mr. V. Srinivasa Rangan	Director & KMP	Remuneration (Gross)	As per the terms of appointment and as approved by the NRC / Board	9.87										

									deposits, advan	ices or investme		en by the listed entit ng period when such			I to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party a	ies are due to s a result of the action			rate deposits,	Details of	f the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
105	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Remuneration (Gross)	As per the terms of appointment and as approved by the NRC / Board	13.16										
106	Housing Development Finance Corporation Limited	Mr. Keki M. Mistry	Director & KMP	Remuneration (Gross)	As per the terms of appointment and as approved by the NRC / Board	15.22										
107	Housing Development Finance Corporation Limited	Mr. Arijit Sanyal	Director & KMP of subsidiary company	Remuneration (Gross)	1.00	0.44										
108	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	KMP	Remuneration (Gross)	2.00	0.74										
109	Housing Development Finance Corporation Limited	Mr. Satrajit Bhattacharya	KMP of Subsidiary	Remuneration (Gross)	1.00	0.39										
110	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Remuneration (Gross)	0.50	0.05										
111	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Remuneration (Gross)	0.50	0.14										
112	Housing Development Finance Corporation Limited	Mr. Santosh Gopalkrishnan Nair	KMP of Subsidiary	Remuneration (Gross)	5.00	0.72										
113	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Remuneration (Gross)	0.50	0.08										
114	Housing Development Finance Corporation Limited	Mr. Ramesh Nayal	KMP of Subsidiary	Remuneration (Gross)	0.50	0.17										
115	Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Remuneration (Gross)	0.50											
116	Corporation Limited	Mr. Karan Pore	Relatives of Subsidiary's KMP	Remuneration (Gross)	0.50											
117	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Net)	5.00											
118	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Net)	5.00											
119	Corporation Limited	Mr. Rajeev Sardana	Director of Subsidiary Company	Remuneration (Net)	5.00											
120	Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Remuneration (Net)	1.00											
121	Housing Development Finance Corporation Limited		Director of Subsidiary Company		5.00											
122	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Net)	5.00											
123	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Net)	5.00											
124	Housing Development Finance Corporation Limited		Director of Subsidiary Company	Remuneration (Net)	5.00											
125	Housing Development Finance Corporation Limited Housing Development Finance		Director of Subsidiary Company Director of Subsidiary Company	Remuneration (Net) Remuneration (Net)	5.00											
126	Corporation Limited															
127	Housing Development Finance Corporation Limited	ivir. Suboan Salunke	Director of Subsidiary Company	Remuneration (Net)	5.00	0.27										

									ueposits, advan	ices or investme		n by the listed entit g period when such			a to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party as	ies are due to s a result of the action			rate deposits,	Details of	the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee		Opening balance	Closing balance	Nature of indebtedness (Ioan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
	Housing Development Finance	Mr. V. Srinivasa Rangan	Director & KMP	Remuneration (Net)	As per the terms of	5.67										
128	Corporation Limited				appointment and as approved by the NRC / Board											
129	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Remuneration (Net)	As per the terms of appointment and as approved by the NRC / Board	7.55										
130	Housing Development Finance Corporation Limited	Mr. Keki M. Mistry	Director & KMP	Remuneration (Net)	As per the terms of appointment and as approved by the NRC / Board	8.71										
131	Housing Development Finance Corporation Limited	Mr. Arijit Sanyal	Director & KMP of subsidiary company	Remuneration (Net)	1.00	0.33										
132	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	KMP	Remuneration (Net)	2.00	0.50										
133	Housing Development Finance Corporation Limited	Mr. Satrajit Bhattacharya	KMP of Subsidiary	Remuneration (Net)	1.00	0.27										
134	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Remuneration (Net)	0.50	0.05										
135	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Remuneration (Net)	0.50	0.11										
136	Housing Development Finance Corporation Limited	Mr. Santosh Gopalkrishnan Nair	KMP of Subsidiary	Remuneration (Net)	5.00	0.50										
137	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Remuneration (Net)	0.50	0.07										
138	Housing Development Finance Corporation Limited	Mr. Ramesh Nayal	KMP of Subsidiary	Remuneration (Net)	0.50	0.13										
139	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Remuneration (Net)	0.50	0.06										
140	Housing Development Finance Corporation Limited	Mr. Karan Pore	Relatives of Subsidiary's KMP	Remuneration (Net)	0.50	0.08										
141	Housing Development Finance Corporation Limited	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Rent Paid	0.05	0.01										
142	Housing Development Finance Corporation Limited	HDFC Asset Management Company Ltd.	Subsidiary Company	Rent Received	30.00	5.99										
143	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Rent Received	5.00	0.44										
144		Development Services Pvt. Ltd.	Subsidiary Company	Rent Received	0.15											
145	Corporation Limited	Co. Ltd.	Subsidiary Companies as per IND AS	Rent Received	15.00	3.31										
146	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Rent Received	4.00	0.81										
147	Housing Development Finance Corporation Limited		Subsidiary Company	Rent Received	4.00	1.20										
148	Corporation Limited	HDFC Credila Financial Services Limited		Rent Received	2.00	0.50										
149	Corporation Limited	Limited	Subsidiary Companies as per IND AS	Rent Received	1.00	0.27										
150	Housing Development Finance Corporation Limited	Dr. Bhaskar Ghosh	Director	Sitting Fees	100,000 per meeting per director	0.10										

									deposits, advan	ices or investme		en by the listed entit ng period when such			to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty				either party as	ies are due to s a result of the action	In case any finan make or give lo advar		rate deposits,	Details o	f the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee		Opening balance	Closing balance	Nature of indebtedness (Ioan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
151	Housing Development Finance Corporation Limited	Mr. Deepak S Parekh	Director	Sitting Fees	100,000 per meeting per director	0.05										
152	Housing Development Finance Corporation Limited	Mr. Upendra Kumar Sinha	Director	Sitting Fees	100,000 per meeting per director	0.07										
153	Housing Development Finance Corporation Limited	Ms. Ireena Vittal	Director	Sitting Fees	100,000 per meeting per director	0.11										
154	Housing Development Finance Corporation Limited	Mr. Jalaj Ashwin Dani	Director	Sitting Fees	100,000 per meeting per director	0.12										
155	Housing Development Finance Corporation Limited	Mr. P R Ramesh	Director	Sitting Fees	100,000 per meeting per director	0.04										
156	Housing Development Finance Corporation Limited	Mr. Rajesh Gupta	Director	Sitting Fees	100,000 per meeting per director	0.10			-							
157	Housing Development Finance Corporation Limited	Dr. Bhaskar Ghosh	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.60										
158	Housing Development Finance Corporation Limited	Mr. Deepak S Parekh	Director	Commission	As approved by the Board of Directors and within the maximum limit	3.30										
159	Housing Development Finance Corporation Limited	Mr. Jamshed Jiji Irani	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.18										
160	Housing Development Finance Corporation Limited	Mr. Nasser M Munjee	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.18										
161	Housing Development Finance Corporation Limited	Mr. Upendra Kumar Sinha	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.60										
162	Housing Development Finance Corporation Limited	Ms. Ireena Vittal	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.60										
163	Housing Development Finance Corporation Limited	Mr. Jalaj Ashwin Dani	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.60										
164	Housing Development Finance Corporation Limited	Mr. P R Ramesh	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.40										
165	Housing Development Finance Corporation Limited	Mr. Rajesh Gupta	Director	Commission	As approved by the Board of Directors and within the maximum limit	0.40										
166	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Non-Convertible Debentures - Redemption	415.00	30.00										
167	Housing Development Finance Corporation Limited	Exide Life Insurance Company Limited	Subsidiary Companies as per IND AS	Non-Convertible Debentures - Redemption	15.00	15.00										

									deposits, advan	ces or investme		en by the listed enting ng period when such			l to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of 1	he counterparty				In case moni either party as trans:	a result of the	In case any finan make or give lo advar		rate deposits,	Details o	f the loans, inter	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the utimate recipient of funds (end-usage)
168	Housing Development Finance Corporation Limited	HCL Technologies Limited	Entities in which Director / KMP of Subsidiary or their relatives deemed to exercise control	Non-Convertible Debentures - Redemption	370.00	195.00										
169	Housing Development Finance Corporation Limited	HDFC Investment Trust II	Subsidiary Companies as per IND AS	Investments Redeemed (Profit distributed by Trust)	Transaction consequential to the principal transaction	24.63	140.09	115.47								
170	Housing Development Finance Corporation Limited	HDFC Investment Trust	Subsidiary Companies as per IND AS	Contribution made towards Management Fees and Expenses	4.50	2.26	107.64	109.90								
171	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Purchase of Fixed Assets	1.00	0.02										
172	Housing Development Finance Corporation Limited	Mr. Keki M. Mistry	Director & KMP	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	3.21										
173	Housing Development Finance Corporation Limited	Mr. V. Srinivasa Rangan	Director & KMP	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	2.67										
174	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	3.21										
175	Housing Development Finance Corporation Limited	Mr. Arijit Sanyal	Director & KMP of subsidiary company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.18										
176	Housing Development Finance Corporation Limited	Mr. Joseph Conrad D'Souza	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.31										
177	Housing Development Finance Corporation Limited	Mr. Mathew Joseph	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.30										
178	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.37										
179	Housing Development Finance Corporation Limited	Mr. Rajeev Sardana	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.36										
180	Housing Development Finance Corporation Limited	Mr. Suresh Menon	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.22										

									deposits, advan	ces or investme		en by the listed entit ng period when such			to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party as	ies are due to s a result of the action	In case any finan make or give lo advar		rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
	Housing Development Finance	Mr. Vinayak Mavinkurve	Director of Subsidiary Company	Share based payments @@	Employee Related	0.37										
181	Corporation Limited				share based payment charged to Statement of Profit & Loss over the vesting period											
182	Housing Development Finance Corporation Limited	Mr. Sudhir Kumar Jha	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.29										
183	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.16										
184	Housing Development Finance Corporation Limited	Mr. Abhijit Singh	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.56										
185	Housing Development Finance Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.27										
186	Housing Development Finance Corporation Limited	Mr. Subodh Salunke	Director of Subsidiary Company	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.10										
187	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	КМР	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.68										
188	Housing Development Finance Corporation Limited	Mr. Satrajit Bhattacharya	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.24										
189	Housing Development Finance Corporation Limited	Mr. Santosh Gopalkrishnan Nair	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.22										
190	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.06										
191	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.03										
192	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.04										

									deposits, advan	ices or investme		en by the listed entit ng period when such			I to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty				either party a	ies are due to s a result of the action			rate deposits,		nter- Interest Rate posit/ (%) Tenu	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment		Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
193	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.03										
194	Housing Development Finance Corporation Limited	Mr. Ramesh Nayal	KMP of Subsidiary	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.15										
195	Housing Development Finance Corporation Limited		Relatives of Subsidiary's KMP	Share based payments @@	Employee Related share based payment charged to Statement of Profit & Loss over the vesting period	0.03										
196	Housing Development Finance Corporation Limited	Dr. Bhaskar Ghosh	Director	Dividend Paid	Exempt under LODR	0.06										
197	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Dividend Paid	Exempt under LODR	0.00										
198	Housing Development Finance Corporation Limited	HDFC Securities Limited	Subsidiary of associate company	Dividend Paid	Exempt under LODR	0.25										
199	Housing Development Finance Corporation Limited	Mr. Aditya Deepak Parekh	Director's Relative	Dividend Paid	Exempt under LODR	0.00										
200	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	КМР	Dividend Paid	Exempt under LODR	0.18										
201	Housing Development Finance Corporation Limited	Mr. Ashok Sud	Director's Relative	Dividend Paid	Exempt under LODR	0.02										
202	Housing Development Finance Corporation Limited	Mr. Deepak S Parekh	Director	Dividend Paid	Exempt under LODR	3.60										
203	Housing Development Finance Corporation Limited	Mr. Keki M. Mistry	Director & KMP	Dividend Paid	Exempt under LODR	2.45										
204	Housing Development Finance Corporation Limited	Mr. Siddharth D Parekh	Director's Relative	Dividend Paid	Exempt under LODR	3.60										
205	Housing Development Finance Corporation Limited	Mr. V. Srinivasa Rangan	Director & KMP	Dividend Paid	Exempt under LODR	1.87										
206	Housing Development Finance Corporation Limited	Ms. Harsha Shantilal Parekh	Director's Relative	Dividend Paid	Exempt under LODR	0.20										
207	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Dividend Paid	Exempt under LODR	9.52										
208	Housing Development Finance Corporation Limited	Ms. Smita D Parekh	Director's Relative	Dividend Paid	Exempt under LODR	1.02										
209	Housing Development Finance Corporation Limited	Ms. Ireena Vittal	Director	Dividend Paid	Exempt under LODR	0.03										
210	Housing Development Finance Corporation Limited	Mr. Bharat Karnad	Relatives of KMP	Dividend Paid	Exempt under LODR	1.95										
211	Housing Development Finance Corporation Limited	Mr. Malav A Dani	Director's Relative	Dividend Paid	Exempt under LODR	0.00										
212	Housing Development Finance Corporation Limited	Ms. Laxmi Agarwal	Relatives of KMP	Dividend Paid	Exempt under LODR	0.00										
213	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Dividend Paid	Exempt under LODR	13.41										

					-							ng period when such				only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party as	ies are due to a result of the action	In case any finan make or give loa advar		rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilise by the ultimate recipient of funds (end-usage)
214	Housing Development Finance Corporation Limited	HDFC Employees Welfare Trust	Corporation has significant influence	Dividend Paid	Exempt under LODR	0.19										
215	Housing Development Finance Corporation Limited	Exide Life Insurance Company Limited	Subsidiary Companies as per IND AS	Dividend Paid	Exempt under LODR	1.31										
216	Housing Development Finance Corporation Limited	Ms. Sarita Agarwal	Relatives of KMP	Dividend Paid	Exempt under LODR	0.01										
217	Housing Development Finance Corporation Limited	Ms. Geeta Varadan	Director's Relative	Dividend Paid	Exempt under LODR	0.00										
218	Housing Development Finance Corporation Limited	Mr. M Ramabhadran	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.98										
219	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	3.16										
220	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.08										
221	Housing Development Finance Corporation Limited	Mr. Sudhir Kumar Jha	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.09										
222	Housing Development Finance Corporation Limited	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	1.07										
223	Housing Development Finance Corporation Limited	Mr. Abhijit Ganguli	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
224	Housing Development Finance Corporation Limited	Ms. Asha Sandra Dsouza	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.03										
225	Housing Development Finance Corporation Limited	Mrs. Simrita Kaur Ahluwalia	Director's Relative/KMP in subsidiary company	Dividend Paid	Exempt under LODR	0.00										
226	Housing Development Finance Corporation Limited	Ms. Tara Menon	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.02										
227	Housing Development Finance Corporation Limited	Ms. Vasudha Naresh Nadkarni	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.15										
228	Housing Development Finance Corporation Limited	Ms. Vidya Rani Sardana	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
229	Housing Development Finance Corporation Limited	Mr. Vijaykumar Menon	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.01										
230	Housing Development Finance Corporation Limited	Mr. Joseph Conrad D'Souza	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	4.24										
231	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.00										
232	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.00										
233	Housing Development Finance Corporation Limited	Mr. Mathew Joseph	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.75										
234	Housing Development Finance Corporation Limited	Mr. Rajeev Sardana	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	2.23										
235	Housing Development Finance Corporation Limited	Mr. Ramesh Nayal	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.01										
236	Housing Development Finance Corporation Limited	Mr. Suresh Menon	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	2.80										
237	Housing Development Finance Corporation Limited	Ms. Sonal Modi	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	1.90										

									acposits, aavai			ng period when such				only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of t	he counterparty				either party a	ies are due to s a result of the action	In case any finan make or give lo advar		rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
238	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.00										
239	Housing Development Finance Corporation Limited	Mr. Vinayak Mavinkurve	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.00										
240	Housing Development Finance Corporation Limited	Mr. Anthony Furtado	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.00										
241	Housing Development Finance Corporation Limited	Ms. Cynthia Correa	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.00										
242	Housing Development Finance Corporation Limited	Dr. (Mrs.) Archna Bajaj	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.01										
243	Housing Development Finance Corporation Limited	Fateh Infotech Technologies	KMP of Subsidiary- Proprietor	Dividend Paid	Exempt under LODR	0.00										
244	Housing Development Finance Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.01										
245	Housing Development Finance Corporation Limited	Mr. Jairaj Purandare	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.00										
246	Housing Development Finance Corporation Limited	Mr. Keyur Shah	Director of Subsidiary Company	Dividend Paid	Exempt under LODR	0.01										
247	Housing Development Finance Corporation Limited	Mr. Kiran Nadar	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.02										
248	Housing Development Finance Corporation Limited	Mr. Arijit Sanyal	Director & KMP of subsidiary company	Dividend Paid	Exempt under LODR	0.14										
249	Housing Development Finance Corporation Limited	Mr. Dinesh Kapur	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.01										
250	Housing Development Finance Corporation Limited	Mr. Gautam R.	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
251	Housing Development Finance Corporation Limited	Mr. Karan Pore	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.00										
252	Housing Development Finance Corporation Limited	Mr. Karan Sardana	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
253	Housing Development Finance Corporation Limited	Mr. Manjeet Bijlani	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.00										
254	Housing Development Finance Corporation Limited	Mr. Pritish Kandoi	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.00										
255	Housing Development Finance Corporation Limited	Mr. Rahil Shah	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
256	Housing Development Finance Corporation Limited	Mr. Samir Kumar Jha	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
257	Housing Development Finance Corporation Limited	Mr. Vinay Pillai	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
258	Housing Development Finance Corporation Limited	Mr. Vishal Sanat Shah	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
259	Housing Development Finance Corporation Limited	Ms. Ashi Singh	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
260	Housing Development Finance Corporation Limited	Ms. Bindal Shah	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
261	Housing Development Finance Corporation Limited	Ms. Pia Shah	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										

							-		ueposits, auvan	ces of investine		ng period when such			to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty					es are due to a result of the action	In case any finan make or give loa advar		rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
262	Housing Development Finance Corporation Limited	Ms. Manpreet Kaur Ahluwalia	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.00										
263	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.02										
264	Housing Development Finance Corporation Limited	Satcon Enterprises Private Limited	Director - Member in pvt. co.	Dividend Paid	Exempt under LODR	0.00										
265	Housing Development Finance Corporation Limited	Mr. Satrajit Bhattacharya	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.01										
266	Housing Development Finance Corporation Limited	Shah & Gala	Subsidiary's Director relative- proprietor	Dividend Paid	Exempt under LODR	0.00										
267	Housing Development Finance Corporation Limited	Ms. Soniya M. Bhattacharya	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.00										
268	Housing Development Finance Corporation Limited	Spenta Corporate Services Private Limited	Director - Director/Member in pvt. co.	Dividend Paid	Exempt under LODR	0.00										
269	Housing Development Finance Corporation Limited	Ms. Sylvia Furtado	KMP of Subsidiary	Dividend Paid	Exempt under LODR	0.00										
270	Housing Development Finance Corporation Limited	Ms. Vibha Bhandari	Relative of Subsidiary's Director	Dividend Paid	Exempt under LODR	0.00										
271	Housing Development Finance Corporation Limited	Mr. Villoo Kaikobad Sirwalla	Relatives of Subsidiary's KMP	Dividend Paid	Exempt under LODR	0.02										
272	Housing Development Finance Corporation Limited	Gratuity Fund Of Housing Development Finance Corporation Ltd	Post employment benefit plans of the Corporation or its related entities	Gratuity	35.00	9.69										
273	Housing Development Finance Corporation Limited	Housing Development Finance	Post employment benefit plans of the Corporation or its related entities	Company's Contribution to Provident Fund	70.00	17.84										
274	Housing Development Finance Corporation Limited	Superannuation Fund Of Housing Dev Finance Corporation Ltd	Post employment benefit plans of the Corporation or its related entities	Company's Contribution to Superannuation Fund	22.00	8.13										
275	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Interest on Convertible Debentures \$\$	50.00	3.11										
276	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Forward Premium Amortisation #	30000***	8.25										
277	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Derivative Transactions (Income from Swap and Option transaction)	30000***	-25.28										
278	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Derivative Transactions ((Gain)/ Loss on Forward Settlement #)	30000***	2.23										
279	Housing Development Finance Corporation Limited	HDFC Asset Management Company Ltd.	Subsidiary Company	Shared services cost / recovery	8.50	1.91										
280	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Shared services cost / recovery	2.00	0.17										
281	Housing Development Finance Corporation Limited		Associate company	Reimbursements / others recoveries	-1.10	-0.25										
282	Housing Development Finance Corporation Limited		Subsidiary Company	Shared services cost / recovery	0.10	0.02										
283	Housing Development Finance Corporation Limited	HDFC Credila Financial Services Limited		Shared services cost / recovery	0.35	0.14										
284	Housing Development Finance Corporation Limited	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Shared services cost / recovery	2.50	0.38										
285	Housing Development Finance Corporation Limited	HDFC Holdings Ltd.	Subsidiary Company	Shared services cost / recovery	0.01	0.00										

									deposits, advan	ices or investme		en by the listed entit ng period when such			i to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of t	he counterparty				In case monie either party as transa	a result of the	In case any finan make or give lo advar		rate deposits,	Details of	f the loans, inter-	corporate depo	osits, advances o	or investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the utimate recipient of funds (end-usage)
286	Housing Development Finance Corporation Limited	HDFC Investment Ltd.	Subsidiary Company	Shared services cost / recovery	0.01	0.00										
287	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Shared services cost / recovery	2.50	0.15										
288	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Shared services cost / recovery	5.75	0.49										
289	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Bank Deposits placed	7,000.00	150.29	650.39	150.54								
290	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Bank Deposits matured / withdrawn	Transaction consequential to the principal transaction	650.14										
291	Housing Development Finance Corporation Limited	Advaita Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	-	5.10	5.10								
292	Housing Development Finance Corporation Limited	Mr. Siddharth D Parekh	Director's Relative	Deposits Received	Exempt under LODR	11.39	13.98	15.95								
293	Housing Development Finance Corporation Limited	Mr. Siddharth D Parekh	Director's Relative	Deposits Repaid	Deposits is exempt under LODR	9.42										
294	Housing Development Finance Corporation Limited	Mrs. Geeta Varadan	Director's Relative	Deposits Received	Exempt under LODR	-	0.59	0.59								
295	Housing Development Finance Corporation Limited	Ms. Harsha Shantilal Parekh	Director's Relative	Deposits Received	Exempt under LODR	0.75	1.25	1.50								
296	Housing Development Finance Corporation Limited	Ms. Harsha Shantilal Parekh	Director's Relative	Deposits Repaid	Deposits is exempt under LODR	0.50										
297	Housing Development Finance Corporation Limited	Ms. Smita D Parekh	Director's Relative	Deposits Received	Exempt under LODR	2.00	2.47	2.80								
298	Housing Development Finance Corporation Limited	Ms. Smita D Parekh	Director's Relative	Deposits Repaid	Deposits is exempt under LODR	1.67										
299	Housing Development Finance Corporation Limited	Ashwin Ina Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	1.70	9.00	10.70								
300	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotamdas Hospital & Research Centre	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	1.70	3.70	3.70								
301	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotamdas Hospital & Research Centre		Deposits Repaid	Deposits is exempt under LODR	1.70										
302		Sir Hurkisondas Nurrotumdas Medical Research Society	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	5.47	8.60	8.67								
303	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotumdas Medical Research Society		Deposits Repaid	Deposits is exempt under LODR	5.40										
304	Housing Development Finance Corporation Limited	Vidhi Centre For Legal Policy	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	-	-	2.50								
305	Housing Development Finance Corporation Limited	Asian Paints Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	2.80	8.23	7.48								
306	Housing Development Finance Corporation Limited	Asian Paints Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Repaid	Deposits is exempt under LODR	3.55										
307	Housing Development Finance Corporation Limited	Breach Candy Hospital Trust	Director - Director in Pvt. Co.	Deposits Received	Exempt under LODR	40.76	156.50	155.76								
308	Housing Development Finance Corporation Limited	Breach Candy Hospital Trust	Director - Director in Pvt. Co.	Deposits Repaid	Deposits is exempt under LODR	41.50										

									ueposits, auvair		reportin	ng period when such	transaction was	undertaken.		only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				In case monie either party as transa	a result of the	In case any finano make or give loa advan		orate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	or investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Housing Development Finance	HDFC Capital Advisors Ltd.	Subsidiary Company	Deposits Received	Exempt under LODR	18.00	14.00	18.00			 					
309	Corporation Limited									 	<u> </u>					
310	Housing Development Finance Corporation Limited	HDFC Capital Advisors Ltd.	Subsidiary Company	Deposits Repaid	Deposits is exempt under LODR	14.00				l						
311	Housing Development Finance Corporation Limited	HDFC Education & Development Services Pvt. Ltd.	Subsidiary Company	Deposits Received	Exempt under LODR	33.30	4.93	11.01								
511	Housing Development Finance	HDFC Education &	Subsidiary Company	Deposits Repaid	Deposits is exempt	27.22										
312	Corporation Limited	Development Services Pvt. Ltd.			under LODR											
313	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Deposits Received	Exempt under LODR	106.00	97.00	108.00								
314	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Deposits Repaid	Deposits is exempt under LODR	95.00										
315	Housing Development Finance Corporation Limited	Mr. Ashok Sud	Director's Relative	Deposits Received	Exempt under LODR	0.60	0.92	0.95								
316	Housing Development Finance Corporation Limited	Mr. Ashok Sud	Director's Relative	Deposits Repaid	Deposits is exempt under LODR	0.57										
	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Deposits Received	Exempt under LODR	21.44	21.25	23.68		l						
	Housing Development Finance	Ms. Renu Sud Karnad	Director & KMP	Deposits Repaid	Deposits is exempt	19.01					ļļ					
318	Corporation Limited				under LODR					 						
319	Housing Development Finance Corporation Limited	Dani Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	0.60	0.57	0.60								
320	Housing Development Finance Corporation Limited	Dani Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Repaid	Deposits is exempt under LODR	0.57										
321	Housing Development Finance Corporation Limited	Pious Charitable Trust	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Received	Exempt under LODR	1.01	6.05	6.11								
322	Housing Development Finance Corporation Limited	Pious Charitable Trust	Entities in which Director / KMP / their relatives deemed to	Deposits Repaid	Deposits is exempt under LODR	0.95										
323	Housing Development Finance Corporation Limited	HCL Technologies Limited	exercise control Entities in which Director / KMP of Subsidiary or their relatives deemed to exercise control	Deposits Received	Exempt under LODR	500.00	2,420.50	1,901.50								
324	Housing Development Finance Corporation Limited	HCL Technologies Limited	Entities in which Director / KMP of Subsidiary or their relatives deemed to exercise control	Deposits Repaid	Deposits is exempt under LODR	1,019.00										
	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Deposits Received	Exempt under LODR	1.62	6.85	6.85								
326	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Deposits Repaid	Deposits is exempt under LODR	1.62										
327	Housing Development Finance Corporation Limited	Ms. Asha Sandra Dsouza	Relative of Subsidiary's Director	Deposits Received	Exempt under LODR	0.12	0.10	0.12								
328	Housing Development Finance Corporation Limited	Ms. Asha Sandra Dsouza	Relative of Subsidiary's Director	Deposits Repaid	Deposits is exempt under LODR	0.10										
329	Housing Development Finance Corporation Limited	Ms. Vidya Rani Sardana	Relative of Subsidiary's Director	Deposits Repaid	Deposits is exempt under LODR	0.01	0.12	0.10								
330	Housing Development Finance Corporation Limited	Ms. Shevanti Sanyal	Relative of Subsidiary's Director	Deposits Received	Exempt under LODR	0.10	0.60	0.70								
	Housing Development Finance	Mrs. Simrita Kaur Ahluwalia	Director's Relative/KMP in	Deposits Received	Exempt under LODR	0.07	0.30	0.37	┟───┤		┝───┦					

									deposits, advar	ices or investme		en by the listed entit ng period when such			d to be disclosed	d only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty					ies are due to s a result of the action	In case any finan make or give lo adva		rate deposits,	Details o	f the loans, inter-	corporate depo	osits, advances (or investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
332	Housing Development Finance Corporation Limited	Ms. Sushila Shrikrishna Amlekar	Relatives of Subsidiary's KMP	Deposits Received	Exempt under LODR	0.04	0.04	0.05								
333		Ms. Sushila Shrikrishna Amlekar	Relatives of Subsidiary's KMP	Deposits Repaid	Deposits is exempt under LODR	0.04										
334	Housing Development Finance Corporation Limited	S K Menon Family (HUF)	Subsidiary's Director's HUF	Deposits Repaid	Deposits is exempt under LODR	0.50	0.64	0.14								
335	Housing Development Finance Corporation Limited	Kapadwanj Kelavani Mandal	Entities in which Director / KMP / their relatives deemed to	Deposits Received	Exempt under LODR	0.52	1.33	1.85								
336	Housing Development Finance Corporation Limited	Kapadwanj Kelavani Mandal	exercise control Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Repaid	Deposits is exempt under LODR	0.01	1.33									
337	Housing Development Finance Corporation Limited	Ms. Tara Menon	Relative of Subsidiary's Director	Deposits Received	Exempt under LODR	0.10	0.17	0.20								
338	Housing Development Finance Corporation Limited	Ms. Tara Menon	Relative of Subsidiary's Director	Deposits Repaid	Deposits is exempt under LODR	0.07										
339	Housing Development Finance Corporation Limited	Mr. Jitendra M Doshi	Relative of Subsidiary's Director	Deposits Received	Exempt under LODR	0.08	0.29	0.30								
340	Housing Development Finance Corporation Limited	Mr. Jitendra M Doshi	Relative of Subsidiary's Director	Deposits Repaid	Deposits is exempt under LODR	0.07										
341	Housing Development Finance Corporation Limited	Mr. Tarun Suresh Menon	Relative of Subsidiary's Director	Deposits Received	Exempt under LODR	0.05	0.06	0.08								
342	Housing Development Finance Corporation Limited	Mr. Tarun Suresh Menon	Relative of Subsidiary's Director	Deposits Repaid	Deposits is exempt under LODR	0.03										
343	Housing Development Finance Corporation Limited	Urbanclap Technologies India Pvt Ltd	Director - Director in Pvt. Co.	Deposits Received	Exempt under LODR	50.00	200.00	110.00								
344	Housing Development Finance Corporation Limited	Urbanclap Technologies India Pvt Ltd	Director - Director in Pvt. Co.	Deposits Repaid	Deposits is exempt under LODR	140.00										
345	Housing Development Finance Corporation Limited	Medwell Ventures Pvt Ltd	Director of Subsidiary Company / Director in Pvt. Co.	Deposits Received	Exempt under LODR	1.00	-	-								
346	Housing Development Finance Corporation Limited	Medwell Ventures Pvt Ltd	Director of Subsidiary Company / Director in Pvt. Co.	Deposits Repaid	Deposits is exempt under LODR	1.00										
347	Housing Development Finance Corporation Limited	Bai Avabai Beramji Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control		Exempt under LODR	0.08	0.16	0.16								
348	Housing Development Finance Corporation Limited	Bai Avabai Beramji Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control	Deposits Repaid	Deposits is exempt under LODR	0.08										
349	Corporation Limited		Director's Relative - Director in Pvt. Co.	(Inter Corporate Deposits) Loans repaid	10.00	1.00		5.09								
350	Housing Development Finance Corporation Limited	Finova Capital Private Limited	Director's Relative - Director in Pvt. Co.	Interest on Loans	Transaction consequential to the principal transaction	0.36										
351	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	КМР	Interest on Loans	Included in grant of loan - Repayment of EMI	0.01										
352	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Interest on Loans	Included in grant of loan - Repayment of EMI	0.06										
353	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Interest on Loans	Included in grant of loan - Repayment of EMI	0.00										
354	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Interest on Loans	Included in grant of loan - Repayment of EMI	0.00										

									ueposits, auvai			ng period when such				only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	ty /subsidiary) entering nto the transaction						es are due to a result of the action	In case any finan make or give lo advar		rate deposits,	Details of	the loans, inter-	-corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Housing Development Finance	Mr. Ramesh Nayal	KMP of Subsidiary	Interest on Loans	Included in grant of	0.00										
355	Corporation Limited				loan - Repayment of EMI											
356	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Interest on Loans	Included in grant of loan - Repayment of EMI	0.01										
357	Housing Development Finance Corporation Limited	Mr. Vinayak Mavinkurve	Director of Subsidiary Company	Interest on Loans	Included in grant of loan - Repayment of EMI	0.03										
358	Housing Development Finance Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Interest on Loans	Included in grant of loan - Repayment of	0.03										
359	Housing Development Finance Corporation Limited	Mr. Keyur Shah	Director of Subsidiary Company	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.02										
360	Housing Development Finance Corporation Limited	Mr. Karan Pore	Relatives of Subsidiary's KMP	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.00										
361	Housing Development Finance Corporation Limited	Ms. Manpreet Kaur Ahluwalia	Relatives of Subsidiary's KMP	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.00										
362	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.02										
363	Housing Development Finance Corporation Limited	Mr. Satrajit Bhattacharya	KMP of Subsidiary	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.04										
364	Housing Development Finance Corporation Limited	Col(Retd) Partha Sarathi Ganguli	Relative of Subsidiary's Director	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.00										
365	Housing Development Finance Corporation Limited	Mr. Ravijit Singh	Relative of Subsidiary's Director	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.00										
366	Housing Development Finance Corporation Limited	Mr. Sanjay Kumar Jha	Relative of Subsidiary's Director	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.03										
367	Housing Development Finance Corporation Limited	Mr. Varun Shah	Relative of Subsidiary's Director	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.02										
368	Housing Development Finance Corporation Limited	Mr. Santosh Gopalkrishnan Nai	r KMP of Subsidiary	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.01										
369	Housing Development Finance Corporation Limited	Ms. Shagoofa Rashid Khan	Relatives of Subsidiary's KMP	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.13										
370	Housing Development Finance Corporation Limited	Mr. Singhal Nikhil	Director's Relative	Interest on Loans	EMI Included in grant of Ioan - Repayment of	0.14										
371	Housing Development Finance Corporation Limited	Col(Retd) Partha Sarathi Ganguli	Relative of Subsidiary's Director	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.01	0.01	-								
	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	KMP	Loans given	EMI Up to the eligibility of the employee based on his/ her grade and other parameters as per the applicable Policy. For normal loan the eligibility would be based on the appraisal done by the credit legal and technical team of the Coporation.	0.50	-	0.49								
373	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	КМР	Loans repaid	Included in grant of Ioan - Repayment of	0.01										
374	Housing Development Finance Corporation Limited	Mr. Karan Pore	Relatives of Subsidiary's KMP	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.01	0.49	0.48								

											report	ng period when such	transaction was	undertaken.		
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party as	es are due to a result of the action	In case any finan make or give lo advar		rate deposits,	Details of	the loans, inter	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
375	Housing Development Finance Corporation Limited	Mr. Keyur Shah	Director of Subsidiary Company	Loans repaid	Included in grant of loan - Repayment of	0.52	0.76	0.24								
3/3		NAL AND AND AND A	ware of the backs		EMI			0.40								
376	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Loans repaid	Included in grant of loan - Repayment of EMI	0.01	0.20	0.19								
377	Housing Development Finance Corporation Limited	Mr. Ramesh Nayal	KMP of Subsidiary	Loans repaid	Included in grant of loan - Repayment of EMI	0.01	0.21	0.20								
378	Housing Development Finance Corporation Limited	Mr. Ravijit Singh	Relative of Subsidiary's Director	Loans repaid	Included in grant of loan - Repayment of EMI	0.02	0.11	0.10								
379	Housing Development Finance Corporation Limited	Mr. Sanjay Kumar Jha	Relative of Subsidiary's Director	Loans repaid	Included in grant of loan - Repayment of EMI	0.02	0.87	0.85								
380	Housing Development Finance Corporation Limited	Mr. Santosh Gopalkrishnan Nair	KMP of Subsidiary	Loans repaid	Included in grant of loan - Repayment of EMI	0.25	0.67	0.42								
381	Housing Development Finance Corporation Limited	Mr. Satrajit Bhattacharya	KMP of Subsidiary	Loans repaid	Included in grant of loan - Repayment of EMI	0.07	1.50	1.43								
382	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Loans repaid	Included in grant of loan - Repayment of EMI	0.01	0.67	0.66								
383	Housing Development Finance Corporation Limited	Mr. Varun Shah	Relative of Subsidiary's Director	Loans repaid	Included in grant of loan - Repayment of FMI	0.01	0.61	0.60								
384	Housing Development Finance Corporation Limited	Mr. Vinayak Mavinkurve	Director of Subsidiary Company	Loans repaid	Included in grant of loan - Repayment of	0.05	1.04	0.99								
385	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.16	2.74	2.58								
386	Housing Development Finance Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.03	1.03	1.00								
387	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.01	0.12	0.11								
388	Housing Development Finance Corporation Limited	Ms. Manpreet Kaur Ahluwalia	Relatives of Subsidiary's KMP	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.06	0.13	0.07								
389	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Loans given	EMI Up to the eligibility of the employee based on his/ her grade and other parameters as per the applicable Policy. For normal loan the eligibility would be based on the appraisal done by the credit legal and technical team of the Coporation.	0.59	0.30	0.89								
390	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Loans repaid	Included in grant of Ioan - Repayment of EMI	0.00										

									deposits, advar	nces or investme		en by the listed enting ng period when such			to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty				either party as	ies are due to s a result of the action	In case any finan make or give lo adva		orate deposits,	Details o	f the loans, inter	-corporate dep	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
391	Housing Development Finance Corporation Limited	Mr. Singhal Nikhil	Director's Relative	Loans given	Up to the eligibility of the employee based on his/ her grade and other parameters as per the applicable Policy. For normal loan the eligibility would be based on the appraisal done by the credit legal and technical team of the Coporation.	6.07	-	6.03								
392	Housing Development Finance Corporation Limited	Mr. Singhal Nikhil	Director's Relative	Loans repaid	Included in grant of loan - Repayment of	0.04										
393	Housing Development Finance Corporation Limited	Ms. Shagoofa Rashid Khan	Relatives of Subsidiary's KMP	Loans repaid	EMI Included in grant of Ioan - Repayment of	0.07	3.82	3.75								
394	Housing Development Finance Corporation Limited	3E Education Trust	Corporation has significant influence	Interest on Loans	EMI Transaction consequential to the principal transaction	1.00										
395	Housing Development Finance Corporation Limited	3E Education Trust	Corporation has significant influence	Loans given	30.00	6.40	19.31	25.71				Loan	0.086	8 Years	Unsecured	Business purpose
396	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Other Advances / Receivables	NA		0.04	0.36								
397	Housing Development Finance Corporation Limited	HDFC Asset Management Company Ltd.	Subsidiary Company	Other Advances / Receivables	NA		0.16	0.14								
398		HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Other Advances / Receivables	NA		0.15	0.15								
399	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Other Advances / Receivables	NA		0.08	0.08								
400	Housing Development Finance Corporation Limited	HDFC Venture Capital Ltd.	Subsidiary Company	Other Advances / Receivables	NA		0.00									
401	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Other Advances / Receivables	NA		0.00	0.00								
402	Housing Development Finance Corporation Limited	HDFC Education & Development Services Pvt. Ltd.	Subsidiary Company	Other Advances / Receivables	NA		-	-								
403	Housing Development Finance Corporation Limited	HDFC Credila Financial Services Limited	Subsidiary Company	Other Advances / Receivables	NA		0.05	0.07								
404	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Other Advances / Receivables	NA		0.02	0.01								
405		HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Other Advances / Receivables	NA		3.75	7.41								
406		HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Other Advances / Receivables	NA		1.71	0.09								
407	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Other Advances / Receivables	NA		5.63	2.50								
408	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Other Advances / Receivables	NA		3.22	0.15								
409	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Other Liabilities / Payables	NA		94.01	62.53								
410	Housing Development Finance Corporation Limited	HDFC Securities Limited	Subsidiary of associate company	Other Liabilities / Payables	NA		0.47	0.24								

	1			1							reporti	ng period when such				
	Details of the party (listed entity /subsidiary) entering into the transaction S. No Name	Details of th	e counterparty					es are due to a result of the action	In case any finano make or give loa advan		rate deposits,	Details of	the loans, inter	-corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
411	Housing Development Finance Corporation Limited	Wealth India Financial Services Pvt. Ltd	Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA		0.00	0.00								
412	Housing Development Finance Corporation Limited	HDFC Credila Financial Services Limited	exercise control Subsidiary Company	Other Liabilities / Payables	NA		0.01	0.10								
413	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Other Liabilities / Payables	NA		61.53	49.00								
414	Housing Development Finance Corporation Limited	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Other Liabilities / Payables	NA		20.14	27.84								
415	Housing Development Finance Corporation Limited	HDFC Capital Advisors Ltd.	Subsidiary Company	Other Advances / Receivables	NA		0.00	0.01								
416	Housing Development Finance Corporation Limited	Gratuity Fund Of Housing Development Finance	Post employment benefit plans of the Corporation or its related	Other Liabilities / Payables	NA		6.43	2.93								
417	Housing Development Finance Corporation Limited	Corporation Ltd Superannuation Fund Of Housing Dev Finance	entities Post employment benefit plans of the Corporation or its related	Other Liabilities / Payables	NA		-	-								
418	Housing Development Finance Corporation Limited	Corporation Ltd Housing Development Finance Corporation Ltd Provident Fund	entities Post employment benefit plans of the Corporation or its related	Other Liabilities / Payables	NA		-0.23	6.50								
419	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	entities Subsidiary Companies as per IND AS	Other Liabilities / Payables	NA		129.67	153.07								
420	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Other Liabilities / Payables	NA		-	-								
421	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Other Advances / Receivables	NA		182.14	156.27								
422	Housing Development Finance Corporation Limited	Mr. Singhal Nikhil	Director's Relative	Other Advances / Receivables	NA			0.05								
423	Housing Development Finance Corporation Limited	Mr. Keyur Shah	Director of Subsidiary Company	Other Advances / Receivables	NA			0.07								
424	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Other Advances / Receivables	NA			-0.00								
425	Housing Development Finance Corporation Limited	Mr. Ravijit Singh	Relative of Subsidiary's Director	Other Advances / Receivables	NA			0.00								
426	Housing Development Finance Corporation Limited	Mr. Samir Kumar Jha	Relative of Subsidiary's Director	Other Advances / Receivables	NA			-0.00								
427	Housing Development Finance Corporation Limited	Mr. Sanjay Kumar Jha	Relative of Subsidiary's Director	Other Advances / Receivables	NA			0.01								
428	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Other Advances / Receivables	NA			0.00								
429	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Other Advances / Receivables	NA			0.04								
430	Housing Development Finance Corporation Limited	Ms. Harini Anand	Director of Subsidiary Company	Other Advances / Receivables	NA			-0.01								
431	Housing Development Finance Corporation Limited	Ms. Sarika Mahajan	KMP of Subsidiary	Other Advances / Receivables	NA			0.00								
432	Housing Development Finance Corporation Limited	Mrs. Simrita Kaur Ahluwalia	Director's Relative/KMP in subsidiary company	Other Advances / Receivables	NA			-0.00								
433	Housing Development Finance Corporation Limited	Breach Candy Hospital Trust	Director - Director in Pvt. Co.	Other Liabilities / Payables	NA		13.36	14.83								
434	Housing Development Finance Corporation Limited	Mr. Ashok Sud	Director's Relative	Other Liabilities / Payables	NA		0.06	0.03								

												ng period when such				only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	ity /subsidiary) entering into the transaction Relationship of the court	ne counterparty				In case monio either party as transa	a result of the	In case any finan make or give lo advar		rate deposits,	Details of	the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
435	Housing Development Finance Corporation Limited	Mr. Siddharth D Parekh	Director's Relative	Other Liabilities / Payables	NA		1.94	0.45								
436	Housing Development Finance Corporation Limited	Ms. Harsha Shantilal Parekh	Director's Relative	Other Liabilities / Payables	NA			0.01								
437	Housing Development Finance Corporation Limited	Ms. Smita D Parekh	Director's Relative	Other Liabilities / Payables	NA		0.32	0.08								
438	Housing Development Finance Corporation Limited	Ms. Renu Sud Karnad	Director & KMP	Other Liabilities / Payables	NA		2.35	0.65								
439	Housing Development Finance Corporation Limited	HDFC Education & Development Services Pvt. Ltd.	Subsidiary Company	Other Liabilities / Payables	NA		0.02	0.16								
440	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Other Liabilities / Payables	NA		0.50	1.75		<u> </u>						
441	Housing Development Finance Corporation Limited	HDFC Capital Advisors Ltd.	Subsidiary Company	Other Liabilities / Payables	NA		0.59	0.24								
442	Housing Development Finance Corporation Limited	Mr. Bharat Karnad	Director's Relative	Other Liabilities / Payables	NA		0.16	0.23								
443	Housing Development Finance Corporation Limited	Mrs. Geeta Varadan	Director's Relative	Other Liabilities / Payables	NA		0.04	0.07								
444	Housing Development Finance Corporation Limited	Advaita Charitable Trust	Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA		-									
445	Housing Development Finance Corporation Limited	Ashwin Ina Charitable Trust	exercise control Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA		-	-								
446	Housing Development Finance Corporation Limited	Asian Paints Charitable Trust	exercise control Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA			0.10								
447	Housing Development Finance Corporation Limited	Dani Charitable Foundation	exercise control Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA		0.04									
448	Housing Development Finance Corporation Limited	Param Arth Charitable Trust	exercise control Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA			0.19								
449	Housing Development Finance Corporation Limited	Pious Charitable Trust	exercise control Entities in which Director / KMP / their relatives deemed to	Other Liabilities / Payables	NA		0.04	0.19								
450	Housing Development Finance Corporation Limited	Sir H N Hospital Trust	exercise control Entities in which Director / KMP / their relatives deemed to exercise control	Other Liabilities / Payables	NA		-	-								
451	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotamdas Hospital & Research Centre	Entities in which Director / KMP / their relatives deemed to exercise control	Other Liabilities / Payables	NA		0.10	0.12								
452	Housing Development Finance Corporation Limited	Sir Hurkisondas Nurrotumdas Medical Research Society	Entities in which Director / KMP / their relatives deemed to exercise control	Other Liabilities / Payables	NA		0.26	0.22								
453	Housing Development Finance Corporation Limited	Bai Avabai Beramji Charitable Foundation	Entities in which Director / KMP / their relatives deemed to exercise control	Other Liabilities / Payables	NA			0.00								
454	Housing Development Finance Corporation Limited	Exide Life Insurance Company Limited	Subsidiary Companies as per IND AS	Other Liabilities / Payables	NA			20.78								
455	Housing Development Finance Corporation Limited	HCL Capital Private Limited (Formerly known as Metos Investment Private Limited)	Director of Subsidiary Company / Director in Pvt. Co.	Other Liabilities / Payables	NA			7.14								
456	Housing Development Finance Corporation Limited	HCL Corporation Private Limited	Director/ Relative of Subsidiary Company - Director/ Member in Pvt Company	Other Liabilities / Payables	NA			0.87								
457	Housing Development Finance Corporation Limited	HCL Technologies Limited	Entities in which Director / KMP of Subsidiary or their relatives deemed to exercise control	Other Liabilities / Payables	NA			43.64								

									acposits, aurai			ng period when such				d only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Ity /subsidiary) entering into the transaction	he counterparty				either party a	ies are due to s a result of the action	In case any finan make or give lo advar		rate deposits,	Details of	f the loans, inter-	corporate depo	osits, advances (or investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the utiimate recipient of funds (end-usage)
	Housing Development Finance	HCL Technologies Limited	Entities in which Director / KMP	Other Liabilities / Payables	NA			2.38								
458	Corporation Limited		of Subsidiary or their relatives deemed to exercise control													
459	Housing Development Finance Corporation Limited	Mr. Abhijit Ganguli	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.08								
460	Housing Development Finance Corporation Limited	Mr. Alistair Leander Dsouza	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
461	Housing Development Finance Corporation Limited	Ms. Asha Sandra Dsouza	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
462	Housing Development Finance Corporation Limited	Ms. Kruti Munot	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.01								
463	Housing Development Finance Corporation Limited	Ms. Lizy Joseph	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
464	Housing Development Finance Corporation Limited	Ms. Shevanti Sanyal	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.01								
465	Housing Development Finance Corporation Limited	Mrs. Simrita Kaur Ahluwalia	Director's Relative/KMP in subsidiary company	Other Liabilities / Payables	NA			0.02		<u> </u>						
466	Housing Development Finance Corporation Limited	Ms. Tara Menon	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
467	Housing Development Finance Corporation Limited	S K Menon Family (HUF)	Subsidiary's Director's HUF	Other Liabilities / Payables	NA			0.00								
468	Housing Development Finance Corporation Limited	Kapadwanj Kelavani Mandal	their relatives deemed to	Other Liabilities / Payables	NA			0.01								
469	Housing Development Finance Corporation Limited	Mr. Abhishek Ganguli	exercise control Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.11								
470	Housing Development Finance Corporation Limited	Mr. Jitendra M Doshi	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.01								
471	Housing Development Finance Corporation Limited	Mr. M Ramabhadran	Director of Subsidiary Company	Other Liabilities / Payables	NA			0.01								
472	Housing Development Finance Corporation Limited	Mr. Rushad Abadan	Director of Subsidiary Company	Other Liabilities / Payables	NA			0.01								
473	Housing Development Finance Corporation Limited	Mr. Sudhir Kumar Jha	Director of Subsidiary Company	Other Liabilities / Payables	NA			0.06								
474	Housing Development Finance Corporation Limited	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Other Liabilities / Payables	NA			0.06								
475	Housing Development Finance Corporation Limited	Mr. Tarun Suresh Menon	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
476	Housing Development Finance Corporation Limited	Mr. Vijaykumar Menon	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.01								
477	Housing Development Finance Corporation Limited	Mr.Naresh Nadkarni	Director of Subsidiary Company	Other Liabilities / Payables	NA			0.00								
478	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Other Liabilities / Payables	NA			0.11								
479	Housing Development Finance Corporation Limited	Ms. Priti Nayal	Relatives of Subsidiary's KMP	Other Liabilities / Payables	NA			0.01								
	Housing Development Finance	Ms. Sushila Shrikrishna Amleka	r Relatives of Subsidiary's KMP	Other Liabilities / Payables	NA			0.00								

							-		deposits, advan	ices or investme		en by the listed entit ng period when such			to be disclosed	only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Performance Details of the counterparty into the transaction Relationship of the counterparty Name Name	e counterparty				either party a	ies are due to s a result of the action	In case any finan make or give lo advar		orate deposits,	Details of	the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
481	Housing Development Finance Corporation Limited	Ms. Vasudha Naresh Nadkarni	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
482	Housing Development Finance Corporation Limited	Ms. Veera Minoo Abadan	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
483	Housing Development Finance Corporation Limited	Ms. Vidya Rani Sardana	Relative of Subsidiary's Director	Other Liabilities / Payables	NA			0.00								
484	Housing Development Finance Corporation Limited	Urbanclap Technologies India Pvt Ltd	Director - Director in Pvt. Co.	Other Liabilities / Payables	NA			3.45								
485	Housing Development Finance Corporation Limited	HDFC Asset Management Company Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.17										
486	Housing Development Finance Corporation Limited	HDFC Capital Advisors Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.01										
487	Housing Development Finance Corporation Limited	HDFC Education & Development Services Pvt. Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.00										
488	Housing Development Finance Corporation Limited	HDFC Holdings Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.00										
489	Housing Development Finance Corporation Limited	HDFC International Life and Re Company Limited	Subsidiary Companies as per IND AS	Reimbursements / others	0.20	-										
490	Housing Development Finance Corporation Limited	HDFC Investment Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.01										
491	Housing Development Finance Corporation Limited	HDFC Pension Management Company Ltd	Subsidiary Companies as per IND AS	Reimbursements / others	0.20	-										
492	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.00										
493	Housing Development Finance Corporation Limited	HDFC Sales Pvt. Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.05										
494	Housing Development Finance Corporation Limited	HDFC Trustee Company Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.00										
495	Housing Development Finance Corporation Limited	HDFC Venture Capital Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.00										
496	Housing Development Finance Corporation Limited	HDFC Venture Trustee Company Ltd.	Subsidiary Company	Reimbursements / others	0.20	0.00										
497	Housing Development Finance Corporation Limited	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Reimbursements / others	0.20	-										
498	Housing Development Finance Corporation Limited	HDFC Credila Financial Services Limited	Subsidiary Company	Reimbursements / others	0.20	0.06										
499	Housing Development Finance Corporation Limited		Director - Managing Partner/exercise control	Legal Fees	1.00	0.57										
500	Housing Development Finance Corporation Limited	HDFC Bank Ltd.	Associate company	Bank Guarantee	5.50	0.29										
501	Housing Development Finance Corporation Limited		Associate company	Lien marked against deposit for intraday/ overdraft facility	2,000.00	150.00										
502	Housing Development Finance Corporation Limited	Mr. Ajay Agarwal	КМР	Reimbursements of expenses at Cost	At actuals	0.03										
503	Housing Development Finance Corporation Limited	Mr. Deepak S Parekh	Director	Reimbursements of expenses at Cost	At actuals	0.00										
504	Housing Development Finance Corporation Limited	Mr. Keki M. Mistry	Director & KMP	Reimbursements of expenses at Cost	At actuals	0.00										

				-					deposits, advan	ices or investme		en by the listed entit ng period when such			d to be disclosed	l only once, during the
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty				either party as	ies are due to s a result of the action	In case any finan make or give lo advar		rate deposits,	Details o	f the loans, inter-	corporate depo	osits, advances o	or investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
505	Housing Development Finance Corporation Limited	Mr. V. Srinivasa Rangan	Director & KMP	Reimbursements of expenses at Cost	At actuals	0.00										
506	Housing Development Finance Corporation Limited	Ms. Madhumita Ganguli	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.00										
507	Housing Development Finance Corporation Limited	Mr. Joseph Conrad D'Souza	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.02										
508	Housing Development Finance Corporation Limited	Ms. Krithika Raghu	KMP of Subsidiary	Reimbursements of expenses at Cost	At actuals	0.00										
509	Housing Development Finance Corporation Limited	Mr. Lalit V. Jain	KMP of Subsidiary	Reimbursements of expenses at Cost	At actuals	0.00										
510	Housing Development Finance Corporation Limited	Mr. Mathew Joseph	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.01										
511	Housing Development Finance Corporation Limited	Mr. Rajeev Sardana	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.01										
512	Housing Development Finance Corporation Limited	Mr. Ramesh Nayal	KMP of Subsidiary	Reimbursements of expenses at Cost	At actuals	0.00										
513	Housing Development Finance Corporation Limited	Mr. Suresh Menon	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.01										
514	Housing Development Finance Corporation Limited	Mr. Subodh Salunke	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.01										
515	Housing Development Finance Corporation Limited	Mr. Suraj Tripathi	KMP of Subsidiary	Reimbursements of expenses at Cost	At actuals	0.01										
	Housing Development Finance	Mr. Vinayak Mavinkurve	Director of Subsidiary Company	Reimbursements of expenses at Cost	At actuals	0.01										
516		HDFC Education &	Subsidiary Company	Investments made- Equity	250.00	20.00							-	-	-	Construction of Schoo
517	Corporation Limited	Development Services Pvt. Ltd.														Building and related expenses
518	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Investments made- Equity	2,000.00	2,000.00						-	-	-	-	To maintain adequate solvency margin
519	Housing Development Finance Corporation Limited	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Fees and other income	60.00	32.59										
520	Housing Development Finance Corporation Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Fees and other income	250.00	88.34										
521	Housing Development Finance Corporation Limited	HDFC Property Ventures Ltd.	Subsidiary Company	Receipt of principal Repayment of Debentures	50.00	25.00	37.50	12.50								
522	HDFC Asset Management Co.Ltd	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND	Insurance Premium	NA	0.50										
523	HDFC Asset Management Co.Ltd	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND	Administration & Other Expenses	NA	-										
524	HDFC Asset Management	HDFC ERGO General Insurance	Subsidiary Companies as per IND	Insurance Premium	NA	1.15										
525	Co.Ltd HDFC Asset Management	Co. Ltd. HDFC Bank Ltd.	AS Associate company	Fees and Commission	NA	0.02										
	Co.Ltd HDFC Asset Management	HDFC Bank Ltd.	Associate company	Custodian & Bank Charges	NA	0.06									-	
526	Co.Ltd HDFC Asset Management	HDFC Bank Ltd.	Associate company	Bank Balances	NA	-									-	
527	Co.Ltd HDFC Asset Management	HDFC Securities Limited			NA	0.01										
528	Co.Ltd		Subsidiary of associate company	Fees and Commission		0.01										
529	HDFC Asset Management Co.Ltd	Pvt Ltd	Director's Relative - Director in Pvt. Co.	Fees and Commission	NA	-										
530	HDFC Asset Management Co.Ltd	HDFC AMC International (IFSC) Limited	Subsidiary Company	Investment	NA	3.00										

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	Details of the party (listed entity /subsidiary) entering into the transaction	y) entering Details of the counterparty saction Relationship of the co	e counterparty					es are due to a result of the action	In case any finano make or give loa advan		rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	HDFC Asset Management	HDFC Asset Management	Post employment benefit plans	Post employment benefit plan	NA	3.37										
531	Co.Ltd	Company Limited Employees' Group Gratuity Assurance Scheme	of the Corporation or its related entities													
532	HDFC Asset Management Co.Ltd	Mr. Navneet Munot	Director & KMP of subsidiary company	Remuneration	NA	6.05										
533	HDFC Asset Management Co.Ltd	Mr. Navneet Munot	Director & KMP of subsidiary company	Share based payment (option valuation charge)	NA	12.29										
534	HDFC Asset Management Co.Ltd	Naozad Sirwalla	KMP of Subsidiary	Remuneration	NA	0.86										
535	HDFC Asset Management Co.Ltd	Naozad Sirwalla	KMP of Subsidiary	Share based payment (option valuation	NA	1.21										
536	HDFC Asset Management	Ms. Sylvia Furtado	KMP of Subsidiary	charge) Remuneration	NA	0.51										
537		Mr. Deepak S Parekh	Director	Remuneration	NA	0.10										
538		Mr. Dhruv Kaji	Director of Subsidiary Company	Remuneration	NA	0.10										
539	Co.Ltd HDFC Asset Management	Mr. Jairaj Purandare	Director of Subsidiary Company	Remuneration	NA	0.10										
540	Co.Ltd HDFC Asset Management	Mr. Keki M. Mistry	Director & KMP	Remuneration	NA	0.08										
541	Co.Ltd HDFC Asset Management	Mr. Parag Shah	Director of Subsidiary Company	Remuneration	NA	0.06										
541	Co.Ltd HDFC Asset Management	Ms. Renu Sud Karnad	Director & KMP	Remuneration	NA	0.08										
	Co.Ltd HDFC Asset Management	Roshni Nadar Malhotra	Director	Remuneration	NA	0.02										
543	Co.Ltd HDFC Asset Management	Mr. Sanjay Bhandarkar	Director of Subsidiary Company	Remuneration	NA	0.10										<u> </u>
544	Co.Ltd HDFC Asset Management	HDFC Trustee Company Ltd.	Subsidiary Company	Operating & Secretarial Services etc	NA											
545	Co.Ltd HDFC Asset Management	HDFC AMC International (IFSC)		Receivable for expenses incurred	NA											<u> </u>
546	Co.Ltd HDFC Asset Management	Limited Mr. V Suresh Babu	Director of Subsidiary Company	Remuneration	NA	0.91										
547	Co.Ltd HDFC AMC International (IFSC)	HDFC Bank Ltd.		Bank Balances	NA	0.91										
548	Limited		Associate company			-										ļ
549	HDFC Property Ventures Ltd.	Griha Investments, Mauritius	Subsidiary Company	Advisory fees	NA	11.47										
550	HDFC Property Ventures Ltd.	Griha Pte, Singapore	Subsidiary Company	Advisory fees	NA	2.21										
551	HDFC Property Ventures Ltd.	HDFC Venture Capital Ltd.	Subsidiary Company	Advisory fees	NA	4.50										
552	HDFC Property Ventures Ltd.	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Staff Welfare Expenses (Personal Accident Insuance)	NA	0.01										
553	HDFC Property Ventures Ltd.	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Staff Welfare Expenses (General Insuance)	NA	-										
554	HDFC Property Ventures Ltd.	Mr. V. Srinivasa Rangan	Director & KMP	Directors Sitting Fees	NA	-										
555	HDFC Property Ventures Ltd.	Mr. Harish Engineeer	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
556	HDFC Property Ventures Ltd.	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
557	HDFC Property Ventures Ltd.	Mr. M Ramabhadran	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
558	HDFC Property Ventures Ltd.	Mr. Suresh Menon	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
559	HDFC Property Ventures Ltd.	Mr. Naresh Nadkarni	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
560	HDFC Property Ventures Ltd.	HDFC Investment Trust	Subsidiary Companies as per IND	Advisory fees	NA	1.75										<u> </u>
561	HDFC Property Ventures Ltd.	HDFC Investment Trust II	AS Subsidiary Companies as per IND	Advisory fees	NA	1.80										
562	HDFC Property Ventures Ltd.	HDFC Bank Ltd.	AS Associate company	Bank Charges	NA	0.00										<u> </u>
563	HDFC Property Ventures Ltd.	HDFC Bank Ltd.	Associate company	Interest on Fixed Deposit (FD)	NA	0.01										<u> </u>
	HDFC Property Ventures Ltd.	HDFC Bank Ltd.	Associate company	FD Matured / Withdrwan	NA	1.85										<u> </u>
564	HDFC Property Ventures Ltd.	HDFC Bank Ltd.	Associate company	FD Placed	NA	1.50										L

									ueposits, auvai	ces of investine		ng period when such			to be disclosed	only once, during the
	Name Name with the liste	e counterparty				either party as	ies are due to s a result of the action			rate deposits,	Details of	the loans, inter-	corporate depo	sits, advances o	r investments	
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end-usage)
566	HDFC Venture Capital Ltd.	HDFC Property Ventures Ltd.	Subsidiary Company	Advisory Fees expenses	NA	4.50										
567	HDFC Venture Capital Ltd.	Mr. M Ramabhadran	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
568	HDFC Venture Capital Ltd.	Mr. Naresh Nadkarni	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
569	HDFC Venture Capital Ltd.	HDFC Bank Ltd.	Associate company	Bank Charges	NA	0.00										
570	HDFC Ventures Trustee Company Ltd.	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
571	HDFC Ventures Trustee Company Ltd.	Ms. Sonal Modi	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
572	HDFC Ventures Trustee Company Ltd.	Mr. Naresh Nadkarni	Director of Subsidiary Company	Directors Sitting Fees	NA	0.01										
573	HDFC Ventures Trustee Company Ltd.	HDFC Investment Trust	Subsidiary Companies as per IND AS	Trusteeship Fee	NA	0.03										
574	HDFC Ventures Trustee Company Ltd.	HDFC Investment Trust II	Subsidiary Companies as per IND AS	Trusteeship Fee	NA	0.03										
575	HDFC Ventures Trustee Company Ltd.	HDFC Investment Trust	Subsidiary Companies as per IND AS	Recovery of Expenses	NA	0.04										
576	HDFC Ventures Trustee Company Ltd.	HDFC Investment Trust II	Subsidiary Companies as per IND AS	Recovery of Expenses	NA	0.03										
577	HDFC Trustee Company Limited	HDFC Bank Ltd.	Associate company	Bank Balances	NA	0.08										
578	HDFC Trustee Company Limited	Mr. V. Srinivasa Rangan	Director & KMP	Director Sitting Fees	NA	0.10										
579	HDFC Trustee Company Limited	Vimal Bhandari	Director	Director Sitting Fees	NA	0.10										
580	HDFC Trustee Company Limited	Mr. Mehernosh Behram Kapadia	Director of Subsidiary Company	Director Sitting Fees	NA	0.10										
581	HDFC Trustee Company Limited		Director of Subsidiary Company	Director Sitting Fees	NA	0.10										
582	HDFC Education & Development Services Pvt. Ltd.	Mr. V. Srinivasa Rangan	Director & KMP	Director Sitting Fee	NA	0.02										
583	HDFC Education & Development Services Pvt. Ltd.	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Insurance Exps And Prepaid Exps	NA	0.05										
584	HDFC Education & Development Services Pvt. Ltd.	HDFC Bank Ltd.	Associate company	Balance With Banker	NA	0.00										
585	HDFC Education & Development Services Pvt. Ltd.	Maharashtra 3E Education Trust	Corporation has significant influence	Service Charge	NA	1.08										
586	HDFC Education & Development Services Pvt. Ltd.	3E Education Trust	Corporation has significant influence	Service Charge & Rental Income	NA	2.92										
587	HDFC Education & Development Services Pvt. Ltd.	Mr. Joseph Conrad D'Souza	Director of Subsidiary Company	Director Sitting Fee	NA	0.02										
588	HDFC Education & Development Services Pvt. Ltd.	Mr. Sudhir Kumar Jha	Director of Subsidiary Company		NA	0.02										
589	HDFC Education & Development Services Pvt. Ltd.	Mr. Rajeev Sardana		Director Sitting Fee	NA	0.02										
590	HDFC Education & Development Services Pvt. Ltd.	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Director Sitting Fee	NA	0.03										
591	HDFC Education & Development Services Pvt. Ltd.	Mr. Keyur Shah	Director of Subsidiary Company	Director Sitting Fee	NA	0.03										
592	HDFC Education & Development Services Pvt. Ltd.	Mr. Abhishek Ganguli	Relative of Subsidiary's Director	Salaries / LTA / Gratuity / Variable Pay	NA	0.26										
593	HDFC Education & Development Services Pvt. Ltd.	Mrs. Simrita Kaur Ahluwalia	Director's Relative/KMP in subsidiary company	Salaries / LTA / Gratuity / Variable Pay	NA	0.28										
594	HDFC Education & Development Services Pvt. Ltd.	Mr. Yogesh Kapur	Director of Subsidiary Company	Director Sitting Fee	NA	0.02										

						1						ng period when such				
	Details of the party (listed entity /subsidiary) entering into the transaction	tity /subsidiary] entering Details of the counterparty	e counterparty				In case moni either party as transa	a result of the	In case any financ make or give loa advan		rate deposits,	Details of	the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilise by the ultimate recipient of funds (end-usage)
		Mr. Ramesh Nayal	KMP of Subsidiary	Deputation Cost	NA	0.01									<u> </u>	
595	Development Services Pvt. Ltd.															
596	HDFC Education & Development Services Pvt. Ltd.	Mr. Lalit V. Jain	KMP of Subsidiary	Deputation Cost	NA	0.01										
597	HDFC Capital Advisors Ltd.	Mr. Deepak S Parekh	Director	Professional fees	NA	0.23										
598		Mr. V. Srinivasa Rangan	Director & KMP	Professional fees	NA	0.23									 	l
599 600		Ms. Renu Sud Karnad Mr. Keki M. Mistry	Director & KMP Director & KMP	Professional fees Professional fees	NA	0.23									<u> </u>	t
601	HDFC Capital Advisors Ltd.	Mr. Ajay Agarwal	KMP	Director sitting fees	NA	0.23									<u> </u>	<u> </u>
602	HDFC Capital Advisors Ltd.	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND		NA	0.00										
603	HDFC Capital Advisors Ltd.	HDFC ERGO General Insurance Co. Ltd.	AS Subsidiary Companies as per IND	VCAP Insurance Premium	NA	0.28										<u> </u>
604	HDFC Capital Advisors Ltd.	HDFC Bank Ltd.	Associate company	Interest on Fixed Deposit (FD)	NA	0.02									<u> </u>	<u> </u>
605	HDFC Capital Advisors Ltd.	HDFC Bank Ltd.	Associate company	Bank Charges	NA	0.01										
606	HDFC Capital Advisors Ltd.	HDFC Capital Advisors Ltd. – Gratuity Fund	Post employment benefit plans of the Corporation or its related entities	Payment of Gratuity liability to Trust	NA	0.60										
607	HDFC Capital Advisors Ltd.	Mr. Mathew Joseph	Director of Subsidiary Company	Director sitting fees	NA	0.05										
608	HDFC Capital Advisors Ltd.	Mr. Vinayak Mavinkurve	Director of Subsidiary Company	Director sitting fees	NA	0.05										
609		Mr. Abhishek Ganguli		Director	NA	0.18										L
610	HDFC Capital Advisors Ltd.	Mr. Abhijit Singh	Director of Subsidiary Company	Director sitting fees	NA	0.05										
611	Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Commission income for sourcing insurance	NA	1.71	0.07	0.78								
612	HDFC Credila Financial Services Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Employees' group term insurance premium	NA	0.07										
613	HDFC Credila Financial Services Limited		Subsidiary Companies as per IND AS	policy	NA	0.43										
614	Limited	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS		NA	-	0.02	0.02								
615	Limited	HDFC ERGO General Insurance Co. Ltd. HDFC ERGO General Insurance	Subsidiary Companies as per IND AS Subsidiary Companies as per IND		NA	0.33	0.00	0.01							 	
616	Limited	HDFC ERGO General Insurance Co. Ltd. HDFC ERGO General Insurance	AS	Cyber security insurance	NA	0.01									<u> </u>	
617	Limited	Co. Ltd. HDFC Sales Pvt. Ltd.	AS Subsidiary Company	Brokerage or commission paid	NA	1.87									<u> </u>	
618	Limited	HDFC Securities Limited	Subsidiary of associate company	Commission on sourcing of	NA	0.00	0.02	0.02							<u> </u>	
619 620	Limited HDFC Credila Financial Services	HDFC Bank Ltd.	Associate company	Interest income on deposits	NA	0.11	0.03	0.00							<u> </u>	
621	Limited HDFC Credila Financial Services	HDFC Bank Ltd.	Associate company	Deposits placed	NA	-	0.85	2.10							<u> </u>	
622	Limited HDFC Credila Financial Services	HDFC Bank Ltd.	Associate company	Bank balance in current accounts	NA	-	27.26	10.92								
623	Limited HDFC Credila Financial Services Limited	HDFC Bank Ltd.	Associate company	Bank charges	NA	0.04	-	-								
624	HDFC Credila Financial Services Limited	HDFC Bank Ltd.	Associate company	Commission on sourcing of	NA	9.12	3.47	9.94								
625	HDFC Credila Financial Services Limited	Mr. V. Srinivasa Rangan	Director & KMP	Director's Sitting Fees)	NA	0.16										
626	HDFC Credila Financial Services Limited		Director of Subsidiary Company	Director's Sitting Fees)	NA	0.14										
627	HDFC Credila Financial Services Limited		Director of Subsidiary Company	Director's Sitting Fees)	NA	0.07										
628	HDFC Credila Financial Services Limited			Director's Sitting Fees)	NA	0.13									 	ļ
629	HDFC Credila Financial Services Limited	wr. Rajesh Gupta	Director	Director's Sitting Fees)	NA	0.04										
630	HDFC Credila Financial Services Limited			Director's Sitting Fees)	NA	0.05										
631	HDFC Credila Financial Services Limited		Director & KMP of subsidiary company	Salary including perquisites and allowances of MD and CEO*		2.93										
632	HDFC Credila Financial Services	Mr. Manieet Biilani	KMP of Subsidiary	Salary including perquisites and allowances of	NA	0.94									1	1

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the renormalized and the such transaction was undertaken.

											reporti	ng period when such	n transaction was	undertaken.		
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty				either party as	ies are due to s a result of the action	-	cial indebtednes ans, inter-corpor nces or investme	rate deposits,		f the loans, inter-	corporate depo	osits, advances o	r investments
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary^^	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
633	HDFC Credila Financial Services Limited	Ms. Akanksha Kandoi	KMP of Subsidiary	Salary including perquisites and allowances of CS*	NA	0.41										
634	HDFC Holdings Ltd.	Griha Investments, Mauritius	Subsidiary Company	Investments	NA	0.20										
635	HDFC Holdings Ltd.	HDFC Bank Ltd.	Associate company	Dividend Income	NA	0.02										
636	HDFC Holdings Ltd.	HDFC Bank Ltd.	Associate company	Custodian and Depository Charges	NA	0.00										
637	HDFC Holdings Ltd.	HDFC Bank Ltd.	Associate company		NA	0.02										
638	HDFC Holdings Ltd.	HDFC Bank Ltd.	Associate company	Others (please specify the account head) – HDFC Bank Balance	NA	0.06										
639	HDFC Investment Ltd.	Griha Pte, Singapore	Subsidiary Company	Investments	NA	5.21										
640	HDFC Investment Ltd.	HDFC Bank Ltd.	Associate company	Dividend Income	NA	465.00										
641	HDFC Investment Ltd.	HDFC Bank Ltd.	Associate company	Custodian and Depository Charges	NA	0.00										
642	HDFC Investment Ltd.	HDFC Bank Ltd.	Associate company		NA	73.30										
643	HDFC Investment Ltd.	HDFC Bank Ltd.	Associate company	Others (please specify the account head) – HDFC Bank Balance	NA	0.07										
644	HDFC Sales Pvt. Ltd.	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND		NA	44.08										
645	HDFC Sales Pvt. Ltd.	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Commission Income	NA	36.23										
646	HDFC Sales Pvt. Ltd.	HDFC Life Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Income from Web Branding Services	NA	9.53										
647	HDFC Sales Pvt. Ltd.	HDFC Credila Financial Services Limited	Subsidiary Company	Commission Income	NA	1.87										
648	HDFC Sales Pvt. Ltd.	HDFC Bank Ltd.	Associate company	Interest Income on Deposits	NA	1.00										
649	HDFC Sales Pvt. Ltd.	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Staff Welfare Expenses	NA	3.69										
650	HDFC Sales Pvt. Ltd.	HDFC ERGO General Insurance Co. Ltd.	Subsidiary Companies as per IND AS	Insurance Premium Paid	NA	0.16										
651	HDFC Sales Pvt. Ltd.	HDFC Bank Ltd.	Associate company	Bank Charges	NA	0.00										
652	HDFC Sales Pvt. Ltd.	Mr. Joseph Conrad D'Souza	Director of Subsidiary Company	Directors Fees and Commission	NA	0.02										
653	HDFC Sales Pvt. Ltd.	Mr. Rajeev Sardana	Director of Subsidiary Company	Directors Fees and Commission	NA	0.02										
654	HDFC Sales Pvt. Ltd.	Mr. Suryakant Nanalal Shroff	Director of Subsidiary Company	Directors Fees and Commission	NA	0.02										
655	HDFC Sales Pvt. Ltd.	Ms. Harini Anand	Director of Subsidiary Company	Directors Fees and Commission	NA	0.01										

NOTES

b

a Related party transactions reported above are identified based on PAN of the related party available on record.

Derivative Transactions

***The said amount is the notional limit of the underlying securities for the derivative transactions as approved by the derivatives committee from time to time. The actual amount of settlement is not foreseable as it depends on market forces and nature of the product. The actual transaction (settlement) amount would be only a fraction of the said limit and would be placed before the Committee on a quarterly basis.

"Income on Swaps and Options Transaction" & "Forward Premium Cost Amortisation" are as per the books of accounts. (Gain)/ Loss is on the basis of the actual settlement of deals .

Expenses towards gratuity and leave encashment provisions are determined actuarially on overall Corporation basis at the end of each year and, accordingly, have not been considered in the above information.

d ^^Relationship of the counterparty has been given with respect to the listed entity.

e \$\$ net of Provision

f @@ - Employee related Share based payment charged to Statement of Profit and Loss over the vesting period in accordance with Ind AS 102 is reported above. Accordingly, transactions relating to exercise of ESOPs and allotment of shares is not reported as a related party transaction.

g 0' denotes amount less than Rs. Fifty thousand.

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

To,

The Board of Directors, Housing Development Finance Corporation Limited Ramon House, H T Parekh Marg 169, Backbay Reclamation, Churchgate Mumbai 400 020

Auditor's certificate on Security Cover as at September 30, 2022 with respect to listed nonconvertible debentures for the quarter ended/ as at September 30, 2022

- 1. This certificate is issued in accordance with the terms of our Master Engagement Agreement dated 10 January 2022 whereby the management has requested us to certify the book value of assets charged against the listed Non-Convertible Debentures ('NCDs') issued by Housing Development Finance Corporation Limited (the 'Corporation'), mentioned in the accompanying Statement of Security Cover as on September 30, 2022 (the 'Statement') and also certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') attached herewith ('Annexure I') of the Corporation for the quarter ended/as at September 30, 2022.
- 2. This Statement has been prepared by the Corporation to comply with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, and Regulation 15(1)(t) of the Securities and Exchange Board Of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as the 'Regulations'). This certificate is required by the Corporation for the purpose of its onward submission to IDBI Trusteeship Services Limited (referred to as the 'Company's Debenture Trustee') and to the Securities and Exchange Board of India ("SEBI") to ensure compliance with the Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated May 19, 2022 ("the Circular").

Management Responsibility

- 3. The preparation of the Statement is the responsibility of the Corporation's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Corporation's management is also responsible for ensuring that the Corporation complies with the requirements of the Circular, Regulations and Debenture Trustee Deeds ('DTDs') for all listed NCDs during the quarter ended/ as at September 30, 2022 (as listed in 'Annexure I') and for providing all relevant information to the Corporation's Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the request from management and as required by the Regulations, we are required to provide limited assurance on whether the Corporation has maintained the required Security *e*

*

G. M. KAPADIA & CO.

cover, as per the requirements of DTDs for all outstanding listed NCDs as at September 30, 2022 / for the quarter ended September 30, 2022.

- 6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion
- 7. For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Corporation has not maintained the required Security cover as per requirements of DTDs in relation to outstanding NCDs as at September 30, 2022/ for the quarter ended September 30, 2022:
 - a) Traced all the amounts relating to assets and liabilities (as mentioned in the Statement) to the unaudited standalone financial statements, financial information, books of accounts and other records of the Corporation as at September 30, 2022 and verified the arithmetical accuracy of the numbers in the Statement; and
 - b) Verified the computation of security cover as at September 30, 2022, prepared by the management, as specified in the format given under the Circular.
- 8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- 9. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2020) ('the Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

11. Based on the procedures performed as mentioned in paragraph 7 above, information, explanations and representations provided by the Corporation, nothing has come to our attention that causes us to believe that the amounts relating to assets and liabilities (as mentioned in the Statement) used for computation of security cover ratio are not as per the unaudited standalone financial statements, financial information, books of accounts and other records of the Corporation as at September 30, 2022 and the computation is arithmetically inaccurate.

Restriction on Use

12. This certificate has been issued at the request of the Corporation for onward submission to the SEBI and the Corporation's Debenture Trustee. As a result this certificate may not be suitable for any other purpose and is intended solely and entirely for the information of and use of the

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G. M. KAPADIA & CO.

Corporation's Debenture Trustees and management of the Corporation, accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

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For G. M. Kapadia & Co. Chartered Accountants Firm Registration No.104767W

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Atul Shah Partner Membership No. 039569 UDIN: 22039569BBXCSU5218

Place: Mumbai Dated this 03rd day of November, 2022

G. M. KAPADIA & CO. Annexure I

Statement of Information for listed Non-Convertible Debentures ('NCDs'):

Sr. No.	Series	ISIN	Secured / Unsecured	Amount (in Crores)
1	AA-007	INE001A07TM2	Secured	4,000.00
2	AA-008	INE001A07TN0	Secured	3,111.00
3	AA-009	INE001A07TO8	Secured	11,000.00
4	AA-010	INE001A07TP5	Secured	9,007.00

A. List of listed NCDs issued during the quarter ended September 30, 2022.

B. Listed NCD's outstanding as on September 30, 2022

Sr. No.	Series	ISIN	Secured / Unsecured	Amount (in Crores)
1	G-012	INE001A07FG3	Secured	500.00
2	G-015	INE001A07FJ7	Secured	500.00
3	K-024	INE001A07KU4	Secured	200.00
4	M-009	INE001A07MS4	Secured	510.00
5	M-014	INE001A07MX4	Secured	475.00
6	M-018	INE001A07NB8	Secured	1,000.00
7	N-004	INE001A07NJ1	Secured	500.00
8	N-008	INE001A07NN3	Secured	750.00
9	N-010	INE001A07NP8	Secured	600.00
10	P-007	INE001A07OT8	Secured	500.00
11	P-011	INE001A07OX0	Secured	1,035.00
12	P-012	INE001A07OY8	Secured	1,500.00
13	P-015	INE001A07PB3	Secured	710.00
14	P-016	INE001A07PC1	Secured	1,000.00
15	P-019	INE001A07PF4	Secured	535.00
16	Q-003	INE001A07PN8	Secured	1,000.00
17	Q-011	INE001A07PV1	Secured	2,000.00
18	R-005	INE001A07QG0	Secured	1,185.00
19	R-006	INE001A07QH8	Secured	180.00
20	R-008	INE001A07QJ4	Secured	160.00
21	U-001	INE001A07RG8	Secured	2,953.00
22	U-003	INE001A07SS1	Secured	1,049.75
23	U-004	INE001A07RJ2	Secured	4,000.00
24	U-005	INE001A07RK0	Secured	9,000.00
25	U-007	INE001A07RM6	Secured	5,000.00
26	V-004	INE001A07RT1	Secured	5,000.00
27	V-006	INE001A07RV7	Secured	2,555.00
28	V-008	INE001A07RX3	Secured	2,000.00
29	W-003	INE001A07SB7	Secured	6,000.00



Sr No	Series	ISIN	Secured / Unsecured	Amount (in Crores)
30	W-005	INE001A07SD3	Secured	2,550.00
31	W-006	INE001A07SE1	Secured	3,180.00
32	W-008	INE001A07SG6	Secured	2,510.00
33	W-009	INE001A07SH4	Secured	5,000.00
34	W-010	INE001A07SI2	Secured	2,005.00
35	X-001	INE001A07SJ0	Secured	2,500.00
36	X-002	INE001A07SK8	Secured	1,250.00
37	X-006	INE001A07SO0	Secured	4,000.00
38	QIP2020	INE001A07SP7	Secured	3,693.00
39	Y-001	INE001A07SR3	Secured	5,000.00
40	Y-002	INE001A07ST9	Secured	5,000.00
41	Y-003	INE001A07SU7	Secured	2,000.00
42	Y-005	INE001A07SW3	Secured	5,000.00
43	Y-006	INE001A07SX1	Secured	3,250.00
44	Z-001	INE001A07SY9	Secured	7,000.00
45	Z-002	INE001A07SZ6	Secured	2,000.00
46	Z-003	INE001A07TA7	Secured	6,000.00
47	Z-004	INE001A07TB5	Secured	2,500.00
48	Z-005	INE001A07TC3	Secured	3,000.00
49	Z-006	INE001A07TE9	Secured	2,000.00
50	Z-007	INE001A07TF6	Secured	3,000.00
51	AA-001	INE001A07TG4	Secured	10,000.00
52	AA-002	INE001A07TH2	Secured	2,500.00
53	AA-003	INE001A07TI0	Secured	2,000.00
54	AA-004	INE001A07TJ8	Secured	10,000.00
55	AA-005	INE001A07TK6	Secured	7,742.80
56	AA-006	INE001A07TL4	Secured	3,000.00
57	AA-007	INE001A07TM2	Secured	4,000.00
58	AA-008	INE001A07TN0	Secured	3,111.00
59	AA-009	INE001A07TO8	Secured	11,000.00
60	AA-010	INE001A07TP5	Secured	9,007.00
61	SD 8	INE001A08361	Secured	2,000.00
60	SD 9	INE001A08379	Secured	1,000.00
Total				190,196.55

G. M. KAPADIA & CO. B. Listed NCD's outstanding as on September 30, 2022 (Continued)





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G. M. KAPADIA & CO. MUMBAI

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

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				Statement of	Statement of Security Cover as on September 30, 2022	on September 30	, 2022							
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J Column K	Column K	Column L	Column M	Column N	Column O
				Pari Passu charge	Pari Passu charge	Pari Passu charge	Assets not offered as security	Elimination (amount in negative)	total (C to H)	E	elated to only th	ose items co	Related to only those items covered by this certificate	ate
Sr. No.	Description of assert for which this certificate relate	Exclusive charge	Exclusive charge	Debt for which this certificate being kssued	Assets shared by pari passu debt holder (includes debt for which this for which this for which this for which the for which the hassed other debt with Pari-Passu charge)	Other assets on which there is Part- Passu charge(excl uding terms covered in Column F)		Debt amount Considered more due to once due to once due to once charge) charge)		Market Value for assets charged on basis	Carryingbook value for value for value is not value is not escrithinhale or Eg-Bank Eg-Bank	Market Market Value for Passu charge assets	Carrying valuebook value for pari passeu chryge assets where market value is not assertationable or applicable applicables or pplicables	Total Value (K+L+M+N)
「「「「「「「「」」」」」」」」」」」」」」」」」」」」」」」」」」」」」		Book Value	Book Value	Yes/No	Book Value	Book Value	1)251C	1 20 Hor	日本の		all and a with	調査	and the second second	N. N. N. N.
Assets										T			A STATISTICS AND A STAT	1000
2 Capital Work In progress		AN	NA	Yes	820,99				820,99				820.99	820,99
		NA	MA	Yes	266.79				266.79				07.890	765 70
5 Intamible Assets		NA	WA .	°N,					4				-	* *
6 Intangible Assets under development		AN AN	AN	No	363.34				363.34				363.34	363.34
7 Investments		NA	NA	Yes	59,875,79		15,172,31		75.048.10	T			50 875 70	En 075 70
6 Loans %%	Receivables from loans	NA	NA	Yec	449 676 00		at 171 461		676 040 4F				01000	£1'0/0/20
9 Inventories		NA	AN	No	centro ett	Ī	01 711 071		CL.848.0/C				449,676,99	449,676,99
10 Trade Receivables		NA	NA	Yes	188.15				188.15				188.15	188.15
11 Uash and Cash Equivalents 12 Rank Reference other than cash and cash and much minimized		AN ST	M	Yes	1,284,96				1,284.96				1,284,96	1,284.96
13 Others (Current/Non Current Assets)		NA	AN	Yes	19 167 57	Ī			500.86				500,86	500.86
Total				3	532,140.39	*	141,344.47		673,484,88				532.140.39	19, 162, 52 532, 140, 39
ll iahildias														and the state of t
14 Debt securities to which this certificate pertains	Secured Non- convertible debentures	NA	NA	Yes	186,498.45		3		186,498,45				186,498,45	186,498,45
15 Other debt sharing part-passu charge with above debt	(MCLS)	NA	NA	°N	125,710.33		1		125,710.33					
15 Other Debt 17 Subordinated Deht		NA	NA	No	x		3							
18 Borrowings		M	AN AN	on on			3,000.00		3,000.00					
19 Bank		NA	NA	No	•		5,360.00		5,360.00					
20 Debt Securities		¥.	AA	°N :					4					
22 Trade payables		MA	AN	2 2	63		154,573.95		154,573.95					
23 Lease liabilities		MA	MA	No					14					
24 Provisions 25 Others		NA	AN	No	461.83		•		461.83					
26 Total			EN I	2	312.670.61		273 994 79		STERES AD		13		100 400 40	440 440 44
27 Cover on book value * 28 Cover on market value					2.85				at months			•	2.85	2.85
							Ī			T		Ī		
		Exclusive Security Cover Ratio	NA	<u></u>	Pari-Passu Security Cover Ratio	2.85								
%% The secured NCDs issued by the Corporation are secured by negative lien on the assets of the Corporation. The assets of the Corporation comprise of receivables on loans extended to the borrowers and are computed at book value and excludes the provision made in respect of non performing loans. The receivables used for calculating the security cover ratio for Secured NCDs is arrived at by reducing the assets required for other secured borrowings and other prefermital liabilities.	n on the assets of the l arrived at by reducing	Corporation. Th	: assets of the (ed for other se	orporation con	nprise of receivable gs and other prefe	es on loans exten mtial liabilities	ded to the borre	owers and are cor	nputed at book	value and exc	ludes the provision	made in respe	ect of non performing la	ans. The
I he security cover ratio pertains to listed secured NCDs only				1						/				
SIGNED FOR		DENTIFICATION	ICATI	NO					<	INTERNING	ENT FIN	/		
BY	June	20							N, N	and a	5	t	20-1	

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Tel: 18002100018, 022-64807999. Corporate Identity Number: L70100MH1977PLC019916