



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
www.hdfc.com

Ref. No.: SE/2022-23/264

December 30, 2022

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.

**Kind Attn: Sr. General Manager  
DCS - Listing Department**

**Kind Attn: Head - Listing**

Dear Sirs,

**Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Intimation having reference no. SE/2021-22/188 dated September 27, 2021**

We refer to our captioned intimation, wherein the Corporation had enclosed a term sheet dated September 27, 2021 towards issue of secured redeemable non-convertible debentures under NCD series Z-005 (ISIN INE001A07TC3).

As per the terms of the issue, the said NCDs has a floating coupon rate with quarterly reset, payable annually.

In this connection, please note that the sixth quarterly coupon rate setting for December 30, 2022 is 7.17%. A detailed calculation sheet towards the same is enclosed.

This is for your information and record.

Thank you.

Yours faithfully,  
**For Housing Development Finance Corporation Limited**

**Ajay Agarwal  
Company Secretary**

Encl: as above

c.c: IDBI Trusteeship Services Limited  
Asian Bldg., Ground Floor,  
17, R. Kamani Marg,  
Ballard Estate, Mumbai – 400001

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
INDIA. Corporate Identity Number: L70100MH1977PLC019916



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**Security Name** : **HDFC Series Z – 005 30<sup>th</sup> December 2024**  
**Reference** : **Term Sheet (Series Z – 005 dated 27<sup>th</sup> September 2021)**  
**Coupon Reset** : **6<sup>th</sup> Quarterly Coupon Rate Setting – 30<sup>th</sup> Dec 2022**

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**Benchmark** 3 month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index)

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

|                           |         |
|---------------------------|---------|
| 23 <sup>rd</sup> Dec 2022 | 6.4300% |
| 26 <sup>th</sup> Dec 2022 | 6.3900% |
| 27 <sup>th</sup> Dec 2022 | 6.4000% |
| 28 <sup>th</sup> Dec 2022 | 6.3300% |
| 29 <sup>th</sup> Dec 2022 | 6.2900% |

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Simple Average 6.3680%  
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Rounding of 2 decimal ~ 6.37%  
Fixed Spread 0.80%

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Coupon Rate setting **7.17%**  
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**Accordingly, the sixth quarterly setting of the Coupon rate for 30<sup>th</sup> December 2022 would be 7.17% p.a.**

The second coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 30<sup>th</sup> September, 2023 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 30<sup>th</sup> September, 2022, 30<sup>th</sup> December, 2022, 30<sup>th</sup> March, 2023 and 30<sup>th</sup> June, 2023.

The seventh such coupon rate setting for the said debenture would be on 30<sup>th</sup> March 2023

For Housing Development Finance Corporation Ltd

*V. Sinha*   
Authorised Signatory 

**Reg. Office : Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation**  
Churchgate, Mumbai 400 020 Tel: 61766000, 61766100. Fax: 022-22811205  
Corporate Identity Number: L70100MH1977PLC019916