

Ref. No.: SE/2022-23/275

January 12, 2023

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Kind Attn: **Sr. General Manager**  
**DCS - Listing Department**

Kind Attn: **Head – Listing**

Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of shares of HDFC Capital Advisors Limited by the Corporation**

We wish to inform you that the Corporation has today acquired 1,38,664 equity shares of Rs. 10 each of HDFC Capital Advisors Limited (HCAL), its subsidiary, representing 6.49% of the paid-up share capital of HCAL, from some of its employees. The said shares that have been acquired from the employees, were allotted to them pursuant to exercise of stock options. Post the said acquisition, the Corporation would hold 19,01,305 equity shares of Rs. 10 each of HCAL representing 88.99% of its paid-up share capital.

The details required to be disclosed with regard to the proposed sale, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as below:

<b>Particulars</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover etc.	HDFC Capital Advisors Limited (HCAL) Total revenue/ turnover of HCAL during the previous 3 financial years are given below:  FY 2021-22 – Rs. 86,95,98,328 FY 2020-21 – Rs. 66,81,53,733 FY 2019-20 – Rs. 61,54,62,391
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The sellers of the shares are not related parties either of the Corporation or of HCAL. Hence, the transactions are not related party transactions.
Industry to which the entity being acquired belongs	Investment Manager to certain Category II Alternative Investment Funds registered with the Securities and Exchange Board of India.

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916

Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Providing an exit option to the eligible employees of HCAL in terms of the HDFC Capital Advisors Limited Employees Stock Option Plan - 2021.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition/ Date of completion of acquisition	January 13, 2023
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition/ price at which the shares are being acquired	Rs. 7,841.49 per equity share
Percentage of shareholding/ control acquired and/ or number of shares acquired	The number of equity shares being acquired is 1,38,664 which represents 6.49% of the paid-up equity share capital of HCAL, for approximately Rs. 108.73 crore.
Brief background about the entity acquired in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the entity being acquired has presence and any other significant information (in brief)	<p>HCAL was incorporated as a public limited company on May 5, 2015 under the provisions of the Companies Act, 2013. HCAL is acting as an investment manager for certain Category II Alternative Investment Funds registered with the Securities and Exchange Board of India.</p> <p>The revenue / turnover (basis audited financial statements) of HCAL over the last 3 financial years is as follows: FY 2021-22 – Rs. 86,95,98,328 FY 2020-21 – Rs. 66,81,53,733 FY 2019-20 – Rs. 61,54,62,391</p>

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For **Housing Development Finance Corporation Ltd.**

**Ajay Agarwal**  
Company Secretary