

# HDFC CORPORATE DEPOSITS

## Credit Rating 'AAA'

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty seventh consecutive year.

### ELIGIBILITY

Public and Private Limited Companies, Statutory Board, Local Authorities, Banks, Financial Institutions, Mutual Funds and other such institutions as may be decided by the management from time to time.

### MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of ₹ 5 Lakh with no maximum limit on the number or amount of deposit(s). However the management reserves the right at its absolute discretion to vary the minimum amount. Please use separate application forms for every deposit.

### MODE OF ACCEPTANCE

**(a) RTGS/NEFT** : Remit to our following account on any working day (other than Saturday).

Particulars	Remittance from any Bank Account (Other than SBI)	Remittance from SBI Account
Beneficiary Name	HDFC LTD	HDFC LTD
Account No.	00600350003778	00000035454570940
IFSC	HDFC0000060	SBIN0011777
Bank & Branch	HDFC Bank, Fort Branch	SBI Capital Market Branch, Mumbai
Account Type	Current A/c	Current A/c

Effective Deposit Date : SSame day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day. For amounts upto ₹ 10 lakh cut off time is 4 p.m.



### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel: 6754 6060 (for Deposits only)

CIN: L70100MH1977PLC019916  
Email: deposits@hdfc.com  
Website: www.hdfc.com

**(b) CHEQUE :****Cheque drawn on HDFC Bank :**

Deposit cheque (favouring 'HDFC Ltd – A/c 00600350003778') at any branch of HDFC bank using the regular pay-in-slip.

**Cheque drawn on SBI :**

Deposit cheque (favouring 'HDFC Ltd – A/c 00000035454570940') at any branch of SBI using the regular pay-in-slip.

**Cheque drawn on other banks :**

Deposit cheque favouring 'HDFC Ltd' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip – (Depositor's PAN Number)'

Effective Deposit date : Date of realisation (except for HDFC Bank/SBI cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays.

**Positive Pay System (PPS):** Please ensure that you send **advance intimation to your bank** as required under their guidelines before issuing the cheque.

**Note :** 1) If the amount is ₹ 2 crore or more, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our account before the cut off time.

2) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form, or as amended from time to time.

3) Interest rate prevalent on the effective deposit date will be applicable.

## RATE OF INTEREST

Interest rates will be as per extant guidelines. Please contact our branches for details

## INTEREST

Interest will be payable on the deposit from the effective deposit date. Payment of interest (net of TDS) will be paid on due date through NACH/RTGS. Interest will cease to accrue after the maturity of the deposit.

## TAX DEDUCTION

Income tax will be deducted at source in accordance with Section 194 A of the Income Tax Act, 1961. In case of cumulative interest, tax will be deducted on the date of credit/payment whichever is earlier.

TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act 1961.

## PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the discretion of HDFC. The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then the interest payable shall be 2% lower than the minimum rate applicable under this deposit plan. Request for premature withdrawal should be submitted at least 2 working days in advance. Brokerage is paid upfront for the entire period of deposit to our agents. In case of premature withdrawal, the brokerage is payable for the period completed and excess brokerage paid for the remainder period upto maturity date shall be recovered from the depositor or authorised agent.

## RENEWAL & REPAYMENT

For renewal, the duly discharged deposit receipt must be surrendered along with a duly completed application form containing terms for renewal of deposit. The interest rate prevailing on the maturity date would be applicable on the renewed deposit. For repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least 2 working days before the maturity date.

## KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

## GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.

## DEPOSIT APPLICATION FORM FOR CORPORATES

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)

Date : \_\_\_\_\_

We apply for placement/renewal of a deposit of the value of Rs. \_\_\_\_\_ at \_\_\_\_\_ Branch for a period of \_\_\_\_\_ days /months earning interest @ \_\_\_\_\_ % p.a.

**CATEGORY :**  Public Ltd. Company  Statutory Boards  Local Authority  Banks & Financial Institutions  Pvt. Ltd. Company  
 Others (pl. specify) \_\_\_\_\_

**PRODUCT OPTIONS :**  Cumulative (Quarterly)  Non Cumulative (Quarterly)  Simple Interest

**Name (in Block Letters)**


### ADDRESS

City:	Pin:	Country:
Tel.:		Fax:
E-mail:		

Income-tax Permanent Account No. (PAN) : \_\_\_\_\_

**HDFC Customer Number (for existing customers) :** \_\_\_\_\_

#### PAYMENT DETAILS

#### BANK DETAILS

Cheque No.: _____	Bank Account No. _____
RTGS-UTR No.: _____	MICR Code : _____
Dated : _____	IFSC Code : _____
Deposit Amount Rs.: _____	
Name of the Bank : _____ Branch : _____	

The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . Also please note that HDFC will credit interest payment , repayment proceeds (including accumulated interest) to the above bank account through NEFT,RTGS upon the depositor submitting discharged receipt for the same.

We hereby declare that name of company/institution mentioned above is the beneficial owner of this deposit and as such the company/institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the terms and conditions governing HDFC Smart Deposits scheme.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. It shall be our responsibility to educate ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Corporate deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of offense and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. I/we hereby authorise HDFC Ltd. to send Email/SMS alerts for all transactions relating to my/our deposits. We hereby agree to abide by the terms and conditions governing HDFC Smart Deposits scheme.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

- Renew principal and interest
- Renew principal
- Pay the principal and interest to my/our designated Bank Account mentioned herein.

We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

#### Name of Authorised Signatories with PAN No. & Mobile

#### Signatures of Authorised Signatorie

i) Name	PAN No.	
	Mobile	
ii) Name	PAN No.	
	Mobile	
iii) Name	PAN No.	
	Mobile	

#### FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

