

# HDFC DEPOSITS

## TRUSTS & INSTITUTIONS

Fixed & Variable Rates

### HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty seventh consecutive year.

### QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

### SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

### HDFC SPECIAL DEPOSITS

Fixed Rates only

#### Interest rates on Deposits upto ₹ 2 Crore

Rate of Interest (p.a.)

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	5.85%	5.90%	5.95%	6.05%	6.05%
66 Months	6.30%	6.35%	6.40%	6.50%	6.50%
99 Months	6.35%	6.40%	6.45%	6.55%	6.55%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For cumulative option, Interest is compounded annually.

### HDFC PREMIUM DEPOSITS

Fixed Rates only

#### Interest rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	5.55%	5.60%	5.65%	-	5.75%
30 Months	5.70%	5.75%	5.80%	5.90%	5.90%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For cumulative option, Interest is compounded annually.

### REGULAR DEPOSITS

Fixed & Variable Rates

#### Interest rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	5.40%	5.45%	5.50%	-	5.60%
24 - 35 Months	5.55%	5.60%	5.65%	5.75%	5.75%
36 - 59 Months	5.75%	5.80%	5.85%	5.95%	5.95%
60 - 83 Months	6.10%	6.15%	6.20%	6.30%	6.30%
84 - 120 Months	6.25%	6.30%	6.35%	6.45%	6.45%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

#### Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore

12 - 23 Months	5.25%	5.30%	5.35%	-	5.45%
24 - 35 Months	5.35%	5.40%	5.45%	5.55%	5.55%
36 - 59 Months	5.75%	5.80%	5.85%	5.95%	5.95%
60 - 83 Months	5.95%	6.00%	6.05%	6.15%	6.15%
84 - 120 Months	6.05%	6.10%	6.15%	6.25%	6.25%

#### Interest rates on Deposits exceeding ₹ 5 Crore upto ₹ 10 Crore

12 - 23 Months	5.00%	5.05%	5.10%	-	5.20%
24 - 35 Months	5.35%	5.40%	5.45%	5.55%	5.55%
36 - 59 Months	5.75%	5.80%	5.85%	5.95%	5.95%
60 - 83 Months	5.95%	6.00%	6.05%	6.15%	6.15%
84 - 120 Months	6.05%	6.10%	6.15%	6.25%	6.25%

#### Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore

12 - 23 Months	4.95%	5.00%	5.05%	-	5.15%
24 - 35 Months	5.40%	5.45%	5.50%	5.60%	5.60%
36 - 59 Months	5.80%	5.85%	5.90%	6.00%	6.00%
60 - 83 Months	5.90%	5.95%	6.00%	6.10%	6.10%
84 - 120 Months	6.00%	6.05%	6.10%	6.20%	6.20%

\* For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

RATES EFFECTIVE FROM  
JUNE 10, 2021



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, House Renovation loans, Home Extension loans, Loans to Professionals and much more

## TERMS & CONDITIONS

### DEPOSIT CAN BE PLACED BY

Association of Persons, Hindu Undivided Family, Charitable Trust, Religious Trust, Educational Trust, Partnership Firm, Proprietary concern, Provident Fund, Gratuity Trust, Societies and others as decided by the management.

### MODE OF ACCEPTANCE

(a) RTGS/NEFT : Remit to our following account on any working day (other than Saturday).

Particulars	Remittance from any Bank Account (Other than SBI)	Remittance from SBI Account
Beneficiary Name	HDFC LTD	HDFC LTD
Account No.	00600350003778	00000035454570940
IFSC	HDFC0000060	SBIN0011777
Bank & Branch	HDFC Bank, Fort Branch	SBI Capital Market Branch, Mumbai
Account Type	Current A/c	Current A/c

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day. For amounts upto ₹ 10 lakh cut off time is 4 p.m.

### (b) CHEQUE :

Cheque drawn on HDFC Bank	Cheque drawn on SBI	Cheque drawn on other banks
Deposit cheque (favouring 'HDFC Ltd - A/c 00600350003778') at any branch of HDFC bank using the regular pay-in-slip.	Deposit cheque (favouring 'HDFC Ltd - A/c 00000035454570940') at any branch of SBI using the regular pay-in-slip.	Deposit cheque favouring 'HDFC Ltd' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip - (Depositor's PAN Number)'

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

Effective Deposit date: Date of realisation of cheque (except for HDFC Bank/SBI cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays.

**Positive Pay System (PPS):** Please ensure that you send **advance intimation to your bank** as required under their guidelines before issuing the cheque.

**Note:** 1) If the amount is ₹ 2 crore or more, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our account before the cut off time.

2) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form, or as amended from time to time.

(3) Interest rate prevalent on the effective deposit date will be applicable.

### INTEREST

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative - Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

### VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

### NATIONAL AUTOMATED CLEARING HOUSE (NACH)

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act 1961.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	No Interest.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent.

### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. Deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Maturity Instructions: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. However, in the absence of any specific maturity instruction, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Provided that in the case of maturity for the second tenure (post first auto renewal), the amount will be automatically remitted to the designated bank account at maturity, in absence of any specific instruction from the depositor otherwise.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/FT or paid through account payee cheque favouring the first depositor.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form, comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in their earlier deposit, then they need not submit the above documents again, but have to provide the reference of their customer number.

### GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. In case of part/full repayment of loan against deposit by the depositor, kindly ensure that all remittances are made from the same bank account where the funds were remitted by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 1,060.17 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 20,419.14 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach NHB, the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the Reserve Bank of India. It must, however, be distinctly understood that the Reserve Bank of India or National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_/\_\_\_/\_\_\_

Received from \_\_\_\_\_ cheque/HDFC Deposit Receipt No. \_\_\_\_\_ for ₹ \_\_\_\_\_  
dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards  Monthly Income Plan  Non-Cumulative  
(  Quarterly  Half-Yearly )  Annual Income Plan  Cumulative for a period of \_\_\_\_\_ months @ \_\_\_\_\_ % per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE Phone: 022-67546060

Authorised Signatory \_\_\_\_\_



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
 Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
 Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com  
 CIN: L70100MH1977PLC019916

Agent's Name: \_\_\_\_\_

Code No.: \_\_\_\_\_

## DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

**PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES**

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

We apply for placement/renewal of deposit at \_\_\_\_\_ Branch  
 for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a. The payment details are as under :

**PAYMENT DETAILS**

Amount ₹ \_\_\_\_\_ Cheque/RTGS/NEFT(UTR)No. \_\_\_\_\_ Date: 

D	D	M	M	Y	Y
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Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

Bank Account No. \_\_\_\_\_ MICR Code: \_\_\_\_\_ IFSC Code: \_\_\_\_\_

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No. \_\_\_\_\_ Maturity Date: 

D	D	M	M	Y	Y
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**FIXED RATE DEPOSIT**

**VARIABLE RATE DEPOSIT**

**SCHEME :**  MONTHLY INCOME PLAN  NON-CUMULATIVE ( Quarterly Option  Half-Yearly Option)  
 ANNUAL INCOME PLAN  CUMULATIVE

**STATUS :**  ASSOCIATION OF PERSONS  HINDU UNDIVIDED FAMILY  CHARITABLE TRUST  RELIGIOUS TRUST  
 EDUCATIONAL TRUST  PARTNERSHIP FIRM  PROPRIETARY CONCERN  PROVIDENT FUND  
 GRATUITY TRUST  SOCIETIES  OTHERS (SPECIFY) \_\_\_\_\_

**CATEGORY :**  MEMBER OF PUBLIC  SHAREHOLDER (DP/CLIENT ID \_\_\_\_\_)  OTHERS (Pls. Specify)

If "Know Your Customer" (KYC) information is already submitted, please mention your Customer Number. \_\_\_\_\_

Registration No. \_\_\_\_\_ Date of Incorporation/Formation \_\_\_\_\_

Entity Name												
Address												
Line 1												
Line 2												
Line 3												
City						District				Pin Code		
State/U.T.						Country	I	N	D	I	A	

Income-tax Permanent Account No. (PAN) \_\_\_\_\_

We hereby declare that the name of the Trust/Institution mentioned in our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the attached terms and conditions governing the deposit.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. It shall be our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules hereunder.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by HDFC Ltd. in accordance with the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing

On Maturity of the deposit, We hereby give our explicit consent to HDFC Limited to

 Renew principal and interest  
 Renew principal  
 Pay the principal and interest to my/our designated Bank Account mentioned herein.

has been concealed. We hereby authorise HDFC Ltd. to send Email/SMS alerts for all transactions relating to our deposits. We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time to comply with regulations.  
 We have gone through the financial and other statements/particulars/representations furnished/made by HDFC Ltd. and after careful consideration, we are making the deposit with HDFC Ltd. at our own risk and volition.

Name of Trustee(s)/Authorised Signatories		Signatures of Trustee(s) / Signatories alongwith Seal/Rubber Stamp of the Entity
i) Name		
	PAN No.	
ii) Name		
	PAN No.	
iii) Name		
	PAN No.	

**FOR OFFICE USE ONLY**

Document Reference No.	Date of Receipt	Verified by



**PARTICULARS AS REQUIRED  
UNDER NON-BANKING FINANCIAL  
COMPANIES AND MISCELLANEOUS  
NON-BANKING COMPANIES  
(ADVERTISEMENT)  
RULES, 1977.**

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Registered Office:** Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
**Corporate Office:** HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

**(a) Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)

**(b) Date of Incorporation:** October 17, 1977

**(c) Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

**The Corporation has eleven wholly owned and three other subsidiaries viz.:**

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund; • HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts; • HDFC Property Ventures Limited is engaged in advisory services; • HDFC Sales Private Limited acts as a distributor of home loans and other financial products; • HDFC Education and Development Services Private Limited is engaged in the provision of education services; • HDFC Capital Advisors Limited is engaged in advisory services. • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund;
- HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance; • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; • HDFC Credita Financial Services Limited is engaged in providing education loan for higher education; and • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services.

**Note:** 1. Pursuant to RBI directions, the Corporation reduced its shareholding in HDFC Life Insurance Company Limited (HDFC Life) to less than 50%. Accordingly, HDFC Life and its subsidiaries i.e. HDFC Pension Management Company Limited and HDFC International Life and Re Company Limited have ceased to be subsidiaries of the Corporation. 2. HDFC ERGO Health Insurance Limited ceased to be subsidiary of the Corporation pursuant to its merger with HDFC ERGO General Insurance Company Limited w.e.f. November 13, 2020.

**The Corporation has Branch Offices/Service Centers at the following places:**

AGARTALA Tel: 2328770. AGRA Tel: 4007130/3264. AHMEDABAD (Navrangpura) Tel: 66307000 (Ext. 110/117 for Deposits Only). (Main Branch) Tel: 72270112801 (64501859 for Deposits Only). (Nikol) Tel: 72270112867. (Science City) Tel: 72270112956. (Satellite) Tel: 7227011293. (ZUNDA) Tel: 0635-8865042. AHMEDNAGAR Tel: 6605222. AJMER Tel: 2641164 (5120888 for Deposits Only). AKOLA Tel: 2403454. ALAPPUZA Tel: 226946070. ALIGARH Tel: 2408541. ALLAHABAD Tel: 2260325. ALMORA Tel: 2355656. ALWAR Tel: 270273940. AMALNER Tel: 2558722224. AMBALA Tel: 2630880, 2601762. AMRAVTI Tel: 2666090/987. AMRITSAR Tel: 0183-5010512. ANAND Tel: 29755234. ANANTAPUR Tel: 220044. ANGUL Tel: 7205000448. ANKLESHWAR Tel: 2571162. AURANGABAD Tel: 6710600. BAHADURGARH Tel: 2270150/160. BARDOLI Tel: 223155. BAREILLY Tel: 2477496, 2451169. BEAWAR Tel: 1462-513888/513788. BELGAUM Tel: 2427901, 2427903. BENGALURU (Kasturba Road) Tel: 41183000 (41822112/1212/14 for Deposits Only). (BEL ROAD) Tel: 23513810/11. (Electronic City) Tel: 28523953. (Jayanager) Tel: 26592838 (26592839 for Deposits Only). (Hobli) Tel: 28510020/21. (Kalyan Nagar) Tel: 42200034. (Kanakapura Road) Tel: 24861501. (Kengeri) Tel: 284853556. (Koramangala) Tel: 25501083. (Marathahalli) Tel: 25400232. (Rajainagar) Tel: 080-23506314. (Sahakara Nagar) Tel: 48540161. (Sarjapur Road) Tel: 25746772. (Whitefield) Tel: 28451020. (Yelahanka) Tel: 28460911. BHERAMPUR Tel: 0880-2220844. BHANYAWALA Tel: 2412223, 2412233. BHARUCH Tel: 238444555. BHATINDA Tel: 5012219. BHAVANAGAR Tel: 7227011299. BHILOI Tel: 40752025. BHIMDI Tel: 1493-512739. BHLWARA Tel: 232902. BHOPAL (ISBT) Tel: 2780000. (Sonagiri) Tel: 0755-4904252. (Kolar Road) Tel: 242200106. BHUBANESWAR Tel: 0674-6633329. (Patiala) Tel: 7205000152. BIKANER Tel: 5130716. BILASPUR Tel: 0752-432306. BULANDSHAHR Tel: 2255526. CALICUT Tel: 2367656. CHANDIGARH Tel: 6761000 (172-3011324 for Deposits Only). (Call Centre) Tel: 6761000. (Sec 41D) Tel: 4046287. CHANDRAPUR Tel: 271563. CHENNAI (Anna Sala) Tel: 28599372/338. (Adayar) Tel: 23452000112 (24403324 for Deposits Only). (Ambattur) Tel: 23452077/8. (Chennai) Tel: 234519989. (Egmore) Tel: 23452070/1. (DLF) Tel: 499552167. (Kodambakkam) Tel: 248165656/5005. (Madhavaram) Tel: 2555740/8430. (Maramanai Nagar) Tel: 27456430. (Medavakkam) Tel: 22770401. (Tambaram) Tel: 044-23454001/002. (OMR) Tel: 23454003, 23454004. (Porur) Tel: 26793371/281. (Rajamalain IT Park) Tel: 9840144899, 9840628884. (Vanagram) Tel: 26531150. (Velacherry) Tel: 22463711/3712. CHIPLUNN Tel: 250035. COIMBATORE (Kamraj Road) Tel: 4343900 (4343913 for Deposits Only). (Ganapathy) Tel: 4002211161. (Sai Baba Colony) Tel: 4301100. CUTTACK Tel: 7205002678. (2332109 for Deposits Only). DAVANAGERE Tel: 2229424. DEHRADUN (Rajpur Road) Tel: 22594303. (Dehra) Tel: 22594303. DEHRADUN (GMS Road) Tel: 0135-2627869/2621301. (Shashatara Road) Tel: 0135-2984400/2984141. DEWAS Tel: 40260002. DHANBAD Tel: 2300630/31. DHARMAPUR Tel: 2232324/325. DHULE Tel: 2733000. DINDIGUL Tel: 234304014. DURGAPUR Tel: 25497768. ELURU Tel: 222401. ERODE Tel: 2429082/29. FAIZABAD Tel: 228180/22820. FARIDABAD Tel: 4315120. GANDHIDHAM Tel: 7227011272/271. GANDHINAGAR Tel: 7227011274/5. GHAZIABAD (Lohia Nagar) Tel: 27211953. (Vaishali) Tel: 4233253/54. GOA (Panaji) Tel: 2234712. (Margao) Tel: 7101800. (2663878/915 for Deposits Only). (Chenikuthi) Tel: 0361-2666915. (Jorhat) Tel: 4151029/93. (West) Tel: 4230355/56. GULBARGA Tel: 2419669/977. GUNTUR Tel: 0863-2247301. GURGAON (Mehrauli - Gurgaon Road) Tel: 4061772/3. (Sector 14) Tel: 4367801/2. (Sector 66) Tel: 931924411/316. GUWAHATI (Six Mile) Tel: 7018000. (2663878/915 for Deposits Only). (Kolkata) Tel: 0331-2666915. (Jorhat) Tel: 863885674. (Silchar) Tel: 2221399. GWALIOR Tel: 4011970/13. HALDWANI Tel: 2846956/57. HARIDWAR Tel: 265325. (Jwalapur) Tel: 249407. HISSAR Tel: 233383. HOWRAH Tel: 4006555/5553. HOSUR Tel: 04344-247444. HUBLI Tel: 2352138. HYDERABAD (Basheer Bagh) Tel: 66475011. (67699040 for Deposits only). (Gachibowli) Tel: 23005100. (6463730 for Deposits only). (Jubilee Hills) Tel: 404-29560740. (Kompally) Tel: 27949000. (Kondapur) Tel: 040-48583200. (Kothapet) Tel: 24032500. (Kukatpally) Tel: 48532000. (64632501 for Deposits only). (Madhapur) Tel: 48532000. (Madhapur) Tel: 40220900. (Uppal) Tel: 40220700. INDORE (MG Road) Tel: 4223300. INDORE (2324234 for Deposits only). (Prabhu Nagar) Tel: 0731-4264303. (Vijay Nagar) Tel: 475640011. IRINJALAKUDA Tel: 2821589. JALAPUR Tel: 409200011. JAIPUR (Bhawandas Road) Tel: 4140888. (5150804/05 for Deposits only). (Jagajpur) Tel: 2755778 (5141888 for Deposits only). (Mansarovar) Tel: 22463711/3712. JALANDHAR Tel: 4919953/94 (5110410 for Deposits only). (Vidhyadhar Nagar) Tel: 2232432. JALPUR ROAD Tel: 221163. JALANDHAR Tel: 5033445. JALGAON Tel: 2220762, 2220315. JALNA Tel: 02482-234237. JAMMU Tel: 2477078. JAMNAGAR Tel: 7227011278. JAMSHEDPUR Tel: 2321493, (2321387/6458733 for Deposits only). (Jhansi) Tel: 2333844. JOHPUR Tel: 2644448. KADAPA Tel: 259500. KATHAL Tel: 235603. KAKINADA Tel: 0884-2380800. KANCHIPURAM Tel: 27267201/2. KANHANAD Tel: 2200599/699. KANNUR Tel: 2768850/90. KANPUR Tel: 6680600 (2306744/60 for Deposits only). (Ashok Nagar) Tel: 2556776. KARAIKUDI Tel: 666139671. KARIMNAGAR Tel: 2228900. KARNAL Tel: 6451231/2323. KASHIPUR Tel: 270333. KHAMGAON Tel: 0763-25007/25017. (KHAMMAM Tel: 233000. KHANDWA Tel: 2240901. KHARAR Tel: 75800022207590002220. KOCHI (Ravipuram) Tel: 6661200 (3011222/232 for Deposits only). (Aluva) Tel: 2609556/666. (Kakkanad) Tel: 2415555. (Kalamassery) Tel: 2555070. (Palairvattam) Tel: 280304383. (Tripunithura) Tel: 2784594/3. KOLHAPUR Tel: 2664034/35. KOLKATA (Shakteshpore Sarani) Tel: 23018300. 22801980. 22815491/94. (Jeewanepet) (Ops-Call Centre & CRM) Tel: 232150600/800. 22868256/4645. (Behala) Tel: 2446392. (BT Road) Tel: 2451461/62. (Chandannagore) Tel: 26830039. (Cooke & Kelvey) Tel: 22481308. (66086200 for Deposits Only). (Deshapriya Park) Tel: 46033096. (Garia) Tel: 24351052/0711. (Salt Lake City) Tel: 46021230. (VIP Road) Tel: 46022360. KOLLAM Tel: 27625112. KOTA Tel: 0744-2436981. KOTTARAKARA Tel: 2458900. 2458900. KOTTAYAM (Station Road) Tel: 2304985, 2556136. KRISHNAGIRI Tel: 0434-2257879. KUMBHAKONAM Tel: 0435-2420001. KUNMNKULAM Tel: 2279080. KURNOOR Tel: 259200. KURUKSHETRA Tel: 2703867. LATUR Tel: 2442223/33. LONAVALA (CHF) Tel: 273612. 273820. 275012. LUCKNOW (Ashok Marg) Tel: 6480799. 427272 (6602632/34 for Deposits only). (Aliganj) Tel: 2745249. 4308883. (Gomti Nagar) Tel: 052-2303770. (Rebareli Road) Tel: 2443355/5636. LUDHIANA (Pakhowal Road) Tel: 52013000 (2432347 for Deposits only). (Chandigarh Road) Tel: 5207032. MADURAI (KK Nagar) Tel: 25590001. (West Vel Street) Tel: 2350715/16. (2350720 for Deposits only). MAHABUBNAGAR Tel: 273300. MALAPPURAM Tel: 2738783. MANESAR Tel: 0124-2290240. MANGALORE Tel: 2440562. 2445220. MARTHANDAM Tel: 271744. 271744. MATURAH Tel: 2423011, 2425551. MAVELLIKARA Tel: 2344412. MEERUT Tel: 40587934. MEHSANA Tel: 72270112634. MODASA Tel: 2774241/242. 2774241/25. MOGA Tel: 512500. MOHALI Tel: 2218925/26. MORADABAD Tel: 2485100/23. MUMBAI (HDFC House) Tel: 64807999. (Ramon House) Tel: 64807999. (Churchgate Deposits) Tel: 67549060. (Andheri East) Tel: 64807999. (2633959/60 for Deposits only). (Andheri West) Tel: 64807999. (6741352 for Deposits only). (Andheri-Kurla Road) Tel: 64807999. (Bandra-Kurla Complex) Tel: 64807999. (Borivali) Tel: 64807999. (Borivali-L T Road - Deposits) Tel: 28937000/1. (Borivali-East) Tel: 28750417/18/19. (Boisar) Tel: 64807999. (Chembur) Tel: 52291188/8830/0417. (Ghatkopar - Deposits) Tel: 25011284. (Goregaon) Tel: 64807999. (Mulund) Tel: 64807999. (Parel-Credit Risk Management) Tel: 6613020. (Vikhroli) Tel: 25166624/5/6. (Vasai) Tel: 2341132/33/34. (Virar) Tel: 64807999. AMBERNATH Tel: 64807999. BADLAPUR Tel: 2671172/34/5. DOMBIVLI Tel: 64807999. THANE (Ghatkopar Road) Tel: 64807999. (232525/26. POLLACHI Tel: 2122445. PUDUCHERRY Tel: 2205421/2. PUNE (Dhanpur) Tel: 25505000. (Ext. 283 for Deposits Only). (Baner) Tel: 660570778. (Camp) Tel: 2631728/6738. (Chakan) Tel: 2781001/1. (Chinchwad) Tel: 2731736/02/19. (Hадgesar-Margamata) Tel: 26899412/355. (Kothrud) Tel: 26453592/3. (Nagar Road) Tel: 26899149. (Ravet) Tel: 020-25563000. (Wakdevnadi) Tel: 265015002. (Wakdevnadi) Tel: 265015002. (Vichitrnagar) Tel: 375232050/011. (Sinhgad Road) Tel: 24350151. RAIGADHA Tel: 235611. RAIPUR Tel: 4243100 (4243127 for Deposits only). (Sunder Nagar) Tel: 4201666. RAJAHMUNDRY Tel: 0883-2459900. RAJKOT Tel: 613700. RANCHI Tel: 2331055, 2330823. RATILAM Tel: 407375. RATNAGIRI Tel: 224022/23. REWARI Tel: 221223. RISHIKESH Tel: 2432420. ROHTAK Tel: 2544678/8. ROORKEE Tel: 272211. ROPAR Tel: 2249900. SAILANA Tel: 224022/23. RUDRAPUR Tel: 244422. SAHARANPUR Tel: 2780200. SALEM Tel: 2644849. SAGREDDY Tel: 2550050. SANGLI Tel: 2328962/3. SARAI Tel: 226400. SECUNDERABAD (A S Rao Nagar) Tel: 48538400. SHIMLA Tel: 2626711. SIKAR Tel: 271888. 270888. SILIGURI Tel: 2640716. SIRSA Tel: 220824/25. SOLAPUR Tel: 2316804/5. SONAPET Tel: 2232111/2232112. SRI GANAGANAGAR Tel: 2485900. SRINAGAR Mobile: 9696432345. SURAT (Adajan) Tel: 4141212 (Ext. 9345 for Deposits Only). (City Light) Tel: 0261122772. (Majura Tola) Tel: 2475954. (Varachha) Tel: 638786601 to 10. (Kankajikund) Tel: 2277473. TRICHURAPALLI (BHEL Road) Tel: 2532701/23. TRIVURTHI Tel: 2800051. THIRUVANANTHAPURAM (Vazhutholam Road) Tel: 6710300. (Thakkalkuttom) Tel: 24177078. (Medical College) Tel: 2555616 (9446019145 for Deposits only). (Nemom) Tel: 2381120. (Technopark) Tel: 2700701. THRISSUR Tel: 2389790/1. TRICHURAPALLI (Central Tenda) Tel: 0431-2465744. TIRUPATI Tel: 6645831. TIRUPUR Tel: 4242012. TRIVELUNELI Tel: 257872233. TUMKUR Tel: 2225202. TUTUCORIN Tel: 2300707/807. UDAPUR Tel: 2529783. UJJAIN Tel: 2533685. UNNAO Tel: 2802220. VADODARA (Race Course) Tel: 2308400. 2356397 (Ext. 837 for Deposits Only). 2302400. (Waghodia Road) Tel: 2514164. 2512364. (Sams-Savi Road) Tel: 2961617. VAPI Tel: 2462580. 2402573/34. VARANASI Tel: 2224033/34. (2420485 for Deposits only). VELLORE Tel: 2241261/2/3. VIJAYAWADA Tel: 2429100. VISAKHAPATNAM (Sripuram) Tel: 6799500. (6637689 for Deposits only). (Gautiwaka) Tel: 2570120. (Gopalanagar) Tel: 0891-6799500. WALLU Tel: 0240-2555651. WARDHA Tel: 2322200/400/800. WARANGAL Tel: 2451000. YAMUNA NAGAR Tel: 26020416. ZIRAKPUR Tel: 9646663715, 9646663716.

**(d) Brief particulars of the management of the Corporation:**

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Meki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa 403 102	Professional Director
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai 400 407	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru 560 103.	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram 122 001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Meki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2021	14,815.09	12,027.30	23.00
31.03.2020	20,350.92	17,769.65	21.00
31.03.2019	13,118.77	9,632.46	21.00

**(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)**

	As at March 31, 2021	As at March 31, 2020
<b>Liabilities</b>		
Paid-up Equity Share Capital	360.79	346.41
Reserves and Surpluses	1,08,114.83	85,811.65
Money received against share warrants	307.03	-
Secured Loans	2,44,575.50	2,31,860.25
Unsecured Loans	1,96,789.54	1,87,241.39
Current Liabilities and Provisions	17,450.89	18,833.86
Deferred Tax Liability (Net)	-	-
<b>Total</b>	<b>5,67,598.58</b>	<b>5,24,093.56</b>
<b>Assets</b>		
Loans	4,85,294.26	4,39,943.28
Fixed Assets	1,355.88	1,348.95
Investments	69,477.34	65,834.80
Current Assets, Loans and Advances	9,815.80	15,398.59
Deferred Tax Asset	1,655.30	1,567.94
Misc. Expenditure, Profit & Loss account	-	-
<b>Total</b>	<b>5,67,598.58</b>	<b>5,24,093.56</b>

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 299.50 crore (Previous year ₹ 384.86 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,064.18 crore (Previous year ₹ 2,064.18 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.68 crore (previous year ₹ 1,152.72 crore) and in respect of disputed dues towards wealth tax, service tax, interest on lease tax, and payments towards employer's contribution to ESIC net provided for by the Corporation, amounts to ₹ 0.93 crore (Previous year ₹ 0.93 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 is equivalent to 3 times of the net owned funds i.e. ₹ 2,57,482.89 crore whereas the total Public Deposits as on March 31, 2021 was ₹ 93,657.82 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 13 times of the net owned funds i.e. ₹ 11,15,759.20 crore whereas the aggregate deposits as on March 31, 2021 was ₹ 4,41,365.04 crore.

(j) There are no overdue deposits with other than unclaimed deposits.

(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is ₹ 11,191.02 cr) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued under Section 29A of the National Housing Bank Act, 1987. However, the Reserve Bank of India or the National Housing Bank does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 07, 2021 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

**Date: May 7, 2021**  
**Place: MUMBAI**  
**AJAY AGARWAL**  
**Company Secretary**