

DISBURSEMENT REQUEST FORM



HDFC File Number : _____ Name of the borrower : _____

Date of Request : _____ Contact No. of the borrower : _____

“I/We state and declare to HDFC as under and request HDFC to rely upon my/our declaration and I/We accordingly seek disbursement of my/our loan from HDFC.

- **I/We have assessed the level of construction at the project site and find the same to be appropriate and as per my/our satisfaction.**
- **My/our request for funds does not cast any responsibility or liability on HDFC in my manner whatsoever.**
- **My/our obligation of repayment under the Loan Agreement is a distinct and contractual commitment to HDFC.**
- **I/We aware that HDFC reserves the right to withhold disbursement for any reason whatsoever.**
- **I/We further confirm that my/our request for disbursement has not been solicited by HDFC in any manner whatsoever and is as per my/our arrangement and agreement with the developer concerned.**
- **Any claims/concern/disputes that I/We may have with the developer concerned shall not have any bearing on my/our repayment liability of the loan, and, my/our obligation of repayment is bereft of the stage/state of construction of the project and/or my/our assessment of the concerned developer.**
- **I/We understand and agree that HDFC shall have no responsibility or role in the resolution of any dispute that I/We may encounter with the developer for any reason whatsoever.”**

Disbursement Amount requested (Demand Letter Enclosed) : Rs. _____

Disbursement Required

– In favour of : _____

– Bank name : _____

– Bank Account No. : _____

I wish to avail/collect this disbursement on (DD/MM/YY): _____/_____/_____

I request for a post dated disbursement cheque dated : _____/_____/_____

Signature of the borrower

-----Perf.-----

Kindly note that:

1. All borrowers are required to visit our office at the time of 1st disbursement of the loan to sign the loan documents, and at the time of signing Supplemental loan documents in case of enhancement of loan after first disbursement.
2. You shall be required to pay Pre-EMI interest for the month when the first or subsequent disbursement takes place, on the amount/s disbursed. Kindly carry your cheque book for the same.
3. ACH form duly signed along with a Cancelled Cheque and 2 EMI Cheques will be taken at disbursement.
4. Please ensure that your own contribution (Total cost - HDFC loan) has been paid/spent in full before the disbursement request is made or as per pro rata explained to you.
5. Post Dated Disbursement can be availed within the same month only.
6. DRF to be used for under-construction properties for direct purchase/endorsement.
7. Declaration to be placed immediately before signature of the Borrower/Co-Borrowers.
8. Details with respect to Stage of Construction to be removed.