

HDFC

SMART

DEPOSITS

Attractive
Interest Rates

Easy
Liquidity

Credit Rating 'AAA'

CRISIL has reaffirmed
"FAAA/Stable" rating & ICRA has
reaffirmed "MAAA (stable)"
rating for twenty seventh
consecutive year.

For latest Rate of Interest
kindly contact
022-67546060
or write to
smart.deposit@hdfc.com



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) E-mail: smart.deposit@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

TERMS AND CONDITIONS

ELIGIBILITY

Foundations/Institutions registered under Section 8 of the Companies Act, 2013 (Section 25 of Companies Act, 1956) & Public and Private Limited Companies (other than PSUs, companies in S&P CNX 500 and their subsidiaries), Co-operative Societies and other entities as decided by the management from time to time.

MINIMUM DEPOSIT AMOUNT

Companies and Co-operative societies can deposit a minimum of ₹ 5 Lacs and a maximum of ₹ 20 Crores. However the management reserves the right to vary these limits. Please use separate application forms for every deposit.

MODE OF ACCEPTANCE

- (a) **RTGS/NEFT/FUND TRANSFER:** Remittance can be made in Beneficiary Name - "HDFC Ltd." to our following account on any working day (other than Saturday & holiday).

Customer's Bank	Beneficiary A/c No.	Beneficiary Bank and Branch	IFSC
HDFC Bank	00600350003778	HDFC Bank, Fort, Mumbai.	N.A.
State Bank of India	00000035454570940	State Bank of India, Capital Market, Mumbai	N.A.
Punjab National Bank	0061002101613975	Punjab National Bank, Fort, Mumbai	N.A.
Axis Bank	920020055982206	AXIS Bank, Fort, Mumbai	N.A.
All other Banks	00600350003778	HDFC Bank, Fort, Mumbai.	HDFC0000060

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day. For amount upto ₹ 10 lakh, cut off time is 4 p.m.

- (b) **Cheques:**

Cheque drawn on	Beneficiary Name	Beneficiary Bank and Branch	Cheque deposit using Pay-in-slip
HDFC Bank	HDFC Ltd. - A/c 00600350003778	HDFC Bank, Fort, Mumbai.	"Deposit cheque using the regular pay-in-slip available at the bank branch where you hold your account."
State Bank of India	HDFC Ltd. - A/c 00000035454570940	State Bank of India, Capital Market, Mumbai	
Punjab National Bank	HDFC Ltd. - A/c 0061002101613975	Punjab National Bank, Fort, Mumbai	
AXIS Bank	HDFC Ltd. - A/c 920020055982206	AXIS Bank, Fort, Mumbai	
All other Banks	HDFC Ltd. - A/c 00600350003778	HDFC Bank, Fort, Mumbai.	Deposit cheque favouring 'HDFC Ltd.' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip - (Depositor's PAN)'.

Effective Deposit date : Date of realisation of cheques excluding Saturdays & holidays. For cheques drawn on HDFC Bank/SBI/PNB/Axis Bank, effective deposit date will be similar to RTGS/NEFT/Fund Transfer.

Positive Pay System (PPS): Please ensure that you send **advance intimation to your bank** as required under their guidelines before issuing the cheque.

Note : (1) If the amount is ₹ 2 crore and above, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our bank account before the cut off time.

(2) Please ensure that customer KYC is complied before remittance of funds. Deposit application has to be submitted immediately on credit of the amount to our bank account. If the deposit application is not submitted within 1 month of remittance, the effective deposit date will be from the date of submission of the application form.

(3) Interest rate prevalent on the effective deposit date will be applicable.

INTEREST

Interest will be payable on the deposit from the effective deposit date.

Interest on deposits placed under Non-Cumulative Quarterly Option and Annual Income Plan shall be paid on fixed dates as given below:

Non-cumulative-Quarterly option	June 30, September 30, December 31 and March 31
Annual Income Plan	March 31

In case of Cumulative Option, interest will be compounded annually and accrued on 31st March and on maturity date, after deducting tax at source, wherever applicable. The principal along with accumulated net interest will be paid on maturity once the discharged deposit receipt is submitted. In case of Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

In case of deposits accepted in number of days, interest for each of the interest periods shall be computed on an actual-by-365 days a year basis. However, where the interest period (start date to end date) includes 29th February, interest shall be computed on 366 days-a-year basis.

Payment of interest (net of TDS-where applicable) will be made on due date through NACH. Wherever this facility is not available interest shall be paid by "Account Payee" cheque drawn in favour of the depositor. Interest will cease to accrue after the maturity of the deposit(s).

Interest Rates are subject to change and the rate applicable will be the rate prevalent on the date of deposit.

TAX DEDUCTION

Income tax will be deducted at source from the interest in accordance with Section 194A of the Income Tax Act, 1961.

TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the discretion of HDFC. The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then the interest payable shall be 2% lower than the minimum rate applicable under this deposit plan. Request for premature withdrawal should be submitted atleast 2 working days in advance. Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent.

RENEWAL & REPAYMENT

For renewal, the duly discharged deposit receipt must be surrendered along with a duly completed application form containing terms for renewal of deposit. The interest rate prevailing on the maturity date would be applicable on the renewed deposit.

For repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least 2 working days before the maturity date.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

AUTHORISED AGENTS

Commission will be paid to authorised agents as per the Corporation's policy from time to time. Agent's name and code number must be clearly mentioned in the box provided in the Application Form.

GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.



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 CIN: L70100MH1977PLC019916

Agent's Name: _____

Code No.: _____

HDFC SMART DEPOSITS APPLICATION FORM

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : _____

We apply for placement/renewal of a deposit of ₹ _____ for a period of _____ days/months earning interest @ _____ % p.a.

CATEGORY : Public Ltd. Company Private Ltd. Company Section 8 Company Co-operative Society Others _____
(pl. specify)

PRODUCT OPTIONS : Cumulative Annual Non Cumulative (Quarterly)

Name (in Block Letters)

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ADDRESS

City:	Pin:	Country:
Tel.:	Fax:	
E-mail:		

Income-tax Permanent Account No. (PAN) : _____

HDFC Customer Number (for existing customers) : _____

REMITTANCE DETAILS

BANK ACCOUNT DETAILS

Cheque No. / UTR No. (In case of RTGS): _____ Date : _____ Amount ₹ _____ Name of the Bank : _____ Branch : _____ HDFC Deposit Receipt No. _____ Maturity Date _____ <small>(In case of Renewal)</small>	Bank Account No. _____ MICR Code : _____ IFSC Code : _____
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The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . HDFC will credit interest amount (net of TDS), to the above bank account through NACH / NEFT / RTGS on the respective due dates. HDFC will also credit the repayment proceeds (including accumulated interest, if any) to the above bank account through NEFT/RTGS upon the depositor submitting the discharged receipt for the same.

We hereby declare that name of company/institution mentioned above is the beneficial owner of this deposit and as such the company/institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. It shall be our responsibility to educate ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Smart deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offense and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. I/we hereby authorise HDFC Ltd. to send Email/SMS alerts for all transactions relating to my/our deposits.

We hereby agree to abide by the terms and conditions governing HDFC Smart Deposits scheme.

We hereby agree to abide by the terms and conditions governing HDFC Smart Deposits scheme. We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration, we are making the deposit with the Corporation at our own risk and volition.

On Maturity of the deposit, We hereby give our explicit consent to HDFC Limited to

Renew principal and interest

Renew principal

Pay the principal and interest to my/our designated Bank Account mentioned herein.

Name of Authorised Signatories with PAN No.

Signature of the Authorised Signatories

i) Name		
	PAN No.	
ii) Name		
	PAN No.	
iii) Name		
	PAN No.	

FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

